

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 4-Month TIPS	
CUSIP Number	912810QP6	
Series	TIPS of February 2041	
Interest Rate	2-1/8%	
High Yield ¹	0.999%	
Allotted at High	87.47%	
Adjusted Price ²	132.953297	
Unadjusted Price	128.531803	
Adjusted Accrued Interest per \$1,000 ²	\$4.59928	
Unadjusted Accrued Interest per \$1,000	\$4.44633	
TIIN Conversion Factor per \$1,000 ³	4.851797562	
Median Yield ⁴	0.960%	
Low Yield ⁵	0.890%	
Issue Date	October 31, 2011	
Maturity Date	February 15, 2041	
Original Issue Date	February 28, 2011	
Dated Date	August 15, 2011	
	Tendered	Accepted
Competitive	\$21,433,625,000	\$6,986,012,500
Noncompetitive	\$14,017,800	\$14,017,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$21,447,642,800	\$7,000,030,300⁷
SOMA	\$266,148,900	\$266,148,900
Total	\$21,713,791,700	\$7,266,179,200
	Tendered	Accepted
Primary Dealer ⁸	\$13,815,000,000	\$2,108,120,500
Direct Bidder ⁹	\$2,847,000,000	\$1,862,110,000
Indirect Bidder ¹⁰	\$4,771,625,000	\$3,015,782,000
Total Competitive	\$21,433,625,000	\$6,986,012,500

¹ All tenders at lower yields were accepted in full.

² Adjusted by an index ratio of 1.03440.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$21,447,642,800 / \$7,000,030,300 = 3.06$

⁷ Awards to combined Treasury Direct systems = \$2,409,800.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.