

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month TIPS	
CUSIP Number	912828QV5	
Series	D-2021	
Interest Rate	0-5/8%	
High Yield ¹	0.078%	
Allotted at High	48.46%	
Adjusted Price ²	105.582684	
Unadjusted Price	105.334096	
Adjusted Accrued Interest per \$1,000 ²	\$1.31083	
Unadjusted Accrued Interest per \$1,000	\$1.30774	
TIIN Conversion Factor per \$1,000 ³	1.386523726	
Median Yield ⁴	0.010%	
Low Yield ⁵	-0.100%	
Issue Date	September 30, 2011	
Maturity Date	July 15, 2021	
Original Issue Date	July 29, 2011	
Dated Date	July 15, 2011	
	Tendered	Accepted
Competitive	\$28,674,275,000	\$10,959,236,000
Noncompetitive	\$40,765,300	\$40,765,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$28,715,040,300	\$11,000,001,300⁷
SOMA	\$342,465,500	\$342,465,500
Total	\$29,057,505,800	\$11,342,466,800
	Tendered	Accepted
Primary Dealer ⁸	\$18,599,000,000	\$3,715,961,000
Direct Bidder ⁹	\$6,028,000,000	\$3,916,000,000
Indirect Bidder ¹⁰	\$4,047,275,000	\$3,327,275,000
Total Competitive	\$28,674,275,000	\$10,959,236,000

¹ All tenders at lower yields were accepted in full.

² Adjusted by an index ratio of 1.00236.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$28,715,040,300 / \$11,000,001,300 = 2.61$

⁷ Awards to combined Treasury Direct systems = \$8,453,300.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.