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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127953M1
High Rate <sup>1</sup>		0.025%
Allotted at High Price		78.33%
Investment Rate <sup>2</sup>		99.993681
		0.025%
Median Rate <sup>3</sup>		0.015%
Low Rate <sup>4</sup>		0.000%
Issue Date		July 07, 2011
Maturity Date		October 06, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$124,548,926,500	\$25,167,831,500
Noncompetitive	\$952,635,600	\$952,635,600
FIMA (Noncompetitive)	\$880,100,000	\$880,100,000
<b>Subtotal<sup>5</sup></b>	<b>\$126,381,662,100</b>	<b>\$27,000,567,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$126,381,662,100</b>	<b>\$27,000,567,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$104,895,000,000	\$19,124,780,000
Direct Bidder <sup>8</sup>	\$14,535,000,000	\$2,455,825,000
Indirect Bidder <sup>9</sup>	\$5,118,926,500	\$3,587,226,500
<b>Total Competitive</b>	<b>\$124,548,926,500</b>	<b>\$25,167,831,500</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$126,381,662,100/\$27,000,567,100 = 4.68

<sup>6</sup> Awards to combined Treasury Direct systems = \$644,972,200.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.