

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 8-Month TIPS	
CUSIP Number	912810QP6	
Series	TIPS of February 2041	
Interest Rate	2-1/8%	
High Yield ¹	1.744%	
Allotted at High	84.66%	
Adjusted Price ²	111.698711	
Unadjusted Price	108.784378	
Adjusted Accrued Interest per \$1,000 ²	\$8.13702	
Unadjusted Accrued Interest per \$1,000	\$7.92472	
TIIN Conversion Factor per \$1,000 ³	4.851797562	
Median Yield ⁴	1.690%	
Low Yield ⁵	1.630%	
Issue Date	June 30, 2011	
Maturity Date	February 15, 2041	
Original Issue Date	February 28, 2011	
Dated Date	February 15, 2011	
	Tendered	Accepted
Competitive	\$21,143,460,000	\$6,978,954,000
Noncompetitive	\$21,073,000	\$21,073,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$21,164,533,000	\$7,000,027,000⁷
SOMA	\$225,361,200	\$225,361,200
Total	\$21,389,894,200	\$7,225,388,200
	Tendered	Accepted
Primary Dealer ⁸	\$13,508,000,000	\$3,525,000,000
Direct Bidder ⁹	\$3,642,250,000	\$1,824,404,000
Indirect Bidder ¹⁰	\$3,993,210,000	\$1,629,550,000
Total Competitive	\$21,143,460,000	\$6,978,954,000

¹ All tenders at lower yields were accepted in full.

² Adjusted by an index ratio of 1.02679.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$21,164,533,000 / \$7,000,027,000 = 3.02$

⁷ Awards to combined Treasury Direct systems = \$1,679,000.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.