

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 08, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828QN3	
Series	C-2021	
Interest Rate	3-1/8%	
High Yield ¹	2.967%	
Allotted at High	3.76%	
Price	101.345530	
Accrued Interest per \$1,000	\$2.63247	
Median Yield ²	2.920%	
Low Yield ³	2.808%	
Issue Date	June 15, 2011	
Maturity Date	May 15, 2021	
Original Issue Date	May 16, 2011	
Dated Date	May 15, 2011	
	Tendered	Accepted
Competitive	\$67,760,500,000	\$20,978,419,200
Noncompetitive	\$21,587,300	\$21,587,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$67,782,087,300	\$21,000,006,500⁵
SOMA	\$0	\$0
Total	\$67,782,087,300	\$21,000,006,500
	Tendered	Accepted
Primary Dealer ⁶	\$44,083,000,000	\$8,608,528,000
Direct Bidder ⁷	\$9,302,000,000	\$1,747,000,000
Indirect Bidder ⁸	\$14,375,500,000	\$10,622,891,200
Total Competitive	\$67,760,500,000	\$20,978,419,200

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$67,782,087,300 / \$21,000,006,500 = 3.23$

⁵ Awards to combined Treasury Direct systems = \$11,908,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.