
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 16, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		9127952P5
High Rate ¹		0.070%
Allotted at High Price		8.54%
Investment Rate ²		99.964611
		0.071%
Median Rate ³		0.050%
Low Rate ⁴		0.010%
Issue Date		May 19, 2011
Maturity Date		November 17, 2011
	Tendered	Accepted
Competitive	\$119,961,600,000	\$22,764,635,000
Noncompetitive	\$660,679,000	\$660,679,000
FIMA (Noncompetitive)	\$575,000,000	\$575,000,000
Subtotal⁵	\$121,197,279,000	\$24,000,314,000⁶
SOMA	\$0	\$0
Total	\$121,197,279,000	\$24,000,314,000
	Tendered	Accepted
Primary Dealer ⁷	\$100,440,000,000	\$14,189,040,000
Direct Bidder ⁸	\$13,006,000,000	\$2,342,915,000
Indirect Bidder ⁹	\$6,515,600,000	\$6,232,680,000
Total Competitive	\$119,961,600,000	\$22,764,635,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$121,197,279,000 / \$24,000,314,000 = 5.05$

⁶ Awards to combined Treasury Direct systems = \$472,748,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.