

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 20, 2011

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TREASURY AUCTION RESULTS

| | | |
|--|-------------------------|-------------------------------------|
| Term and Type of Security | | 10-Year TIPS |
| CUSIP Number | | 912828PP9 |
| Series | | A-2021 |
| Interest Rate | | 1-1/8% |
| High Yield ¹ | | 1.170% |
| Allotted at High | | 30.64% |
| Adjusted Price | | 99.599898 |
| Unadjusted Price ² | | 99.577991 |
| Adjusted Accrued Interest per \$1,000 | | \$0.49735 |
| Unadjusted Accrued Interest per \$1,000 ² | | \$0.49724 |
| TIIN Conversion Factor per \$1,000 ³ | | 2.571398596 |
| Median Yield ⁴ | | 1.040% |
| Low Yield ⁵ | | 0.800% |
| Issue Date | | January 31, 2011 |
| Maturity Date | | January 15, 2021 |
| Original Issue Date | | January 31, 2011 |
| Dated Date | | January 15, 2011 |
| | Tendered | Accepted |
| Competitive | \$30,651,245,000 | \$12,842,205,000 |
| Noncompetitive | \$157,795,600 | \$157,795,600 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁶ | \$30,809,040,600 | \$13,000,000,600⁷ |
| SOMA | \$259,047,400 | \$259,047,400 |
| Total | \$31,068,088,000 | \$13,259,048,000 |
| | Tendered | Accepted |
| Primary Dealer ⁸ | \$20,979,500,000 | \$7,555,460,000 |
| Direct Bidder ⁹ | \$3,424,000,000 | \$414,000,000 |
| Indirect Bidder ¹⁰ | \$6,247,745,000 | \$4,872,745,000 |
| Total Competitive | \$30,651,245,000 | \$12,842,205,000 |

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00022.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$30,809,040,600 / \$13,000,000,600 = 2.37$

⁷ Awards to combined Treasury Direct systems = \$25,917,600.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.