
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 07, 2010

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 3-Year Note |
| CUSIP Number | | 912828PL8 |
| Series | | AF-2013 |
| Interest Rate | | 0-3/4% |
| High Yield ¹ | | 0.862% |
| Allotted at High | | 67.03% |
| Price | | 99.669011 |
| Accrued Interest per \$1,000 | | None |
| Median Yield ² | | 0.818% |
| Low Yield ³ | | 0.728% |
| Issue Date | | December 15, 2010 |
| Maturity Date | | December 15, 2013 |
| Original Issue Date | | December 15, 2010 |
| Dated Date | | December 15, 2010 |
| | Tendered | Accepted |
| Competitive | \$92,975,000,000 | \$31,969,090,000 |
| Noncompetitive | \$30,937,800 | \$30,937,800 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁴ | \$93,005,937,800 | \$32,000,027,800⁵ |
| SOMA | \$465,454,600 | \$465,454,600 |
| Total | \$93,471,392,400 | \$32,465,482,400 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$62,394,000,000 | \$14,505,090,000 |
| Direct Bidder ⁷ | \$13,739,000,000 | \$5,746,000,000 |
| Indirect Bidder ⁸ | \$16,842,000,000 | \$11,718,000,000 |
| Total Competitive | \$92,975,000,000 | \$31,969,090,000 |

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$93,005,937,800 / \$32,000,027,800 = 2.91$

⁵ Awards to combined Treasury Direct systems = \$14,044,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.