

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month TIPS	
CUSIP Number	912828NM8	
Series	D-2020	
Interest Rate	1-1/4%	
High Yield <sup>1</sup>	1.019%	
Allotted at High	24.86%	
Adjusted Price	102.109188	
Unadjusted Price <sup>2</sup>	102.155158	
Adjusted Accrued Interest per \$1,000	\$2.10503	
Unadjusted Accrued Interest per \$1,000 <sup>2</sup>	\$2.10598	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	2.865850851	
Median Yield <sup>4</sup>	0.940%	
Low Yield <sup>5</sup>	0.845%	
Issue Date	September 15, 2010	
Maturity Date	July 15, 2020	
Original Issue Date	July 15, 2010	
Dated Date	July 15, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$27,899,640,000	\$9,937,855,000
Noncompetitive	\$62,146,200	\$62,146,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>6</sup></b>	<b>\$27,961,786,200</b>	<b>\$10,000,001,200<sup>7</sup></b>
SOMA	\$108,181,800	\$108,181,800
<b>Total</b>	<b>\$28,069,968,000</b>	<b>\$10,108,183,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$19,497,350,000	\$5,053,565,000
Direct Bidder <sup>9</sup>	\$1,788,000,000	\$250,000,000
Indirect Bidder <sup>10</sup>	\$6,614,290,000	\$4,634,290,000
<b>Total Competitive</b>	<b>\$27,899,640,000</b>	<b>\$9,937,855,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Adjusted by an index ratio of 0.99955.

<sup>3</sup> This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup> Bid-to-Cover Ratio:  $\$27,961,786,200 / \$10,000,001,200 = 2.80$

<sup>7</sup> Awards to combined Treasury Direct systems = \$14,395,200.

<sup>8</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.