

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 23, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|--|-------------------------|------------------------------------|
| Term and Type of Security | 29-Year 6-Month TIPS | |
| CUSIP Number | 912810QF8 | |
| Series | TIPS of February 2040 | |
| Interest Rate | 2-1/8% | |
| High Yield ¹ | 1.768% | |
| Allotted at High | 37.32% | |
| Adjusted Price | 109.086149 | |
| Unadjusted Price ² | 108.168877 | |
| Adjusted Accrued Interest per \$1,000 | \$0.93174 | |
| Unadjusted Accrued Interest per \$1,000 ² | \$0.92391 | |
| TIIN Conversion Factor per \$1,000 ³ | 4.915806690 | |
| Median Yield ⁴ | 1.715% | |
| Low Yield ⁵ | 1.600% | |
| Issue Date | August 31, 2010 | |
| Maturity Date | February 15, 2040 | |
| Original Issue Date | February 26, 2010 | |
| Dated Date | August 15, 2010 | |
| | Tendered | Accepted |
| Competitive | \$19,436,500,000 | \$6,961,930,000 |
| Noncompetitive | \$38,072,300 | \$38,072,300 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁶ | \$19,474,572,300 | \$7,000,002,300⁷ |
| SOMA | \$171,388,200 | \$171,388,200 |
| Total | \$19,645,960,500 | \$7,171,390,500 |
| | Tendered | Accepted |
| Primary Dealer ⁸ | \$11,841,000,000 | \$2,305,330,000 |
| Direct Bidder ⁹ | \$3,327,400,000 | \$1,946,400,000 |
| Indirect Bidder ¹⁰ | \$4,268,100,000 | \$2,710,200,000 |
| Total Competitive | \$19,436,500,000 | \$6,961,930,000 |

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00848.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$19,474,572,300 / \$7,000,002,300 = 2.78$

⁷ Awards to combined Treasury Direct systems = \$5,669,300.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.