

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year TIPS	
CUSIP Number	912828NM8	
Series	D-2020	
Interest Rate	1-1/4%	
High Yield ¹	1.295%	
Allotted at High	43.46%	
Adjusted Price	99.579194	
Unadjusted Price ²	99.579194	
Adjusted Accrued Interest per \$1,000	None	
Unadjusted Accrued Interest per \$1,000 ²	None	
TIIN Conversion Factor per \$1,000 ³	2.865850851	
Median Yield ⁴	1.250%	
Low Yield ⁵	1.163%	
Issue Date	July 15, 2010	
Maturity Date	July 15, 2020	
Original Issue Date	July 15, 2010	
Dated Date	July 15, 2010	
	Tendered	Accepted
Competitive	\$34,423,720,000	\$11,851,727,800
Noncompetitive	\$148,313,900	\$148,313,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$34,572,033,900	\$12,000,041,700⁷
SOMA	\$3,407,400	\$3,407,400
Total	\$34,575,441,300	\$12,003,449,100
	Tendered	Accepted
Primary Dealer ⁸	\$22,767,600,000	\$5,201,250,000
Direct Bidder ⁹	\$2,607,000,000	\$501,000,000
Indirect Bidder ¹⁰	\$9,049,120,000	\$6,149,477,800
Total Competitive	\$34,423,720,000	\$11,851,727,800

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00000.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$34,572,033,900 / \$12,000,041,700 = 2.88$

⁷ Awards to combined Treasury Direct systems = \$37,922,900.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.