

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 26, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year TIPS	
CUSIP Number	912828MY3	
Series	K-2015	
Interest Rate	0-1/2%	
High Yield ¹	0.550%	
Allotted at High	30.93%	
Adjusted Price	99.767648	
Unadjusted Price ²	99.755677	
Adjusted Accrued Interest per \$1,000	\$0.20494	
Unadjusted Accrued Interest per \$1,000 ²	\$0.20492	
TIIN Conversion Factor per \$1,000 ³	1.153603720	
Median Yield ⁴	0.430%	
Low Yield ⁵	0.340%	
Issue Date	April 30, 2010	
Maturity Date	April 15, 2015	
Original Issue Date	April 30, 2010	
Dated Date	April 15, 2010	
	Tendered	Accepted
Competitive	\$34,256,327,000	\$10,657,405,000
Noncompetitive	\$342,625,700	\$342,625,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$34,598,952,700	\$11,000,030,700⁷
SOMA	\$234,650,900	\$234,650,900
Total	\$34,833,603,600	\$11,234,681,600
	Tendered	Accepted
Primary Dealer ⁸	\$26,125,000,000	\$6,801,452,500
Direct Bidder ⁹	\$2,477,000,000	\$1,390,093,000
Indirect Bidder ¹⁰	\$5,654,327,000	\$2,465,859,500
Total Competitive	\$34,256,327,000	\$10,657,405,000

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00012.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$34,598,952,700 / \$11,000,030,700 = 3.15$

⁷ Awards to combined Treasury Direct systems = \$122,912,700.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.