

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 24, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828MW7
Series		J-2015
Interest Rate		2-1/2%
High Yield ¹		2.605%
Allotted at High		29.97%
Price		99.510730
Accrued Interest per \$1,000		None
Median Yield ²		2.539%
Low Yield ³		2.450%
Issue Date		March 31, 2010
Maturity Date		March 31, 2015
Original Issue Date		March 31, 2010
Dated Date		March 31, 2010
	Tendered	Accepted
Competitive	\$107,078,830,000	\$41,854,341,000
Noncompetitive	\$120,693,600	\$120,693,600
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$107,224,523,600	\$42,000,034,600⁵
SOMA	\$1,420,739,300	\$1,420,739,300
Total	\$108,645,262,900	\$43,420,773,900
	Tendered	Accepted
Primary Dealer ⁶	\$77,256,000,000	\$20,754,661,000
Direct Bidder ⁷	\$10,927,000,000	\$4,502,000,000
Indirect Bidder ⁸	\$18,895,830,000	\$16,597,680,000
Total Competitive	\$107,078,830,000	\$41,854,341,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$107,224,523,600 / \$42,000,034,600 = 2.55$

⁵ Awards to combined Treasury Direct systems = \$76,974,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.