

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year TIPS
CUSIP Number		912828MF4
Series		A-2020
Interest Rate		1-3/8%
High Yield <sup>1</sup>		1.430%
Allotted at High		95.63%
Adjusted Price		99.489212
Unadjusted Price <sup>2</sup>		99.489212
Adjusted Accrued Interest per \$1,000		None
Unadjusted Accrued Interest per \$1,000 <sup>2</sup>		None
TIIN Conversion Factor per \$1,000 <sup>3</sup>		3.179248088
Median Yield <sup>4</sup>		1.300%
Low Yield <sup>5</sup>		1.230%
Issue Date		January 15, 2010
Maturity Date		January 15, 2020
Original Issue Date		January 15, 2010
Dated Date		January 15, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$26,186,750,000	\$9,727,475,300
Noncompetitive	\$272,532,100	\$272,532,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>6</sup></b>	<b>\$26,459,282,100</b>	<b>\$10,000,007,400<sup>7</sup></b>
SOMA	\$388,273,200	\$388,273,200
<b>Total</b>	<b>\$26,847,555,300</b>	<b>\$10,388,280,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$19,443,000,000	\$5,462,075,000
Direct Bidder <sup>9</sup>	\$771,000,000	\$310,000,000
Indirect Bidder <sup>10</sup>	\$5,972,750,000	\$3,955,400,300
<b>Total Competitive</b>	<b>\$26,186,750,000</b>	<b>\$9,727,475,300</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Adjusted by an index ratio of 1.00000.

<sup>3</sup> This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup> Bid-to-Cover Ratio:  $\$26,459,282,100 / \$10,000,007,400 = 2.65$

<sup>7</sup> Awards to combined Treasury Direct systems = \$56,732,300.

<sup>8</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.