

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828MM9
Series		AE-2011
Interest Rate		0-3/4%
High Yield <sup>1</sup>		0.802%
Allotted at High		95.78%
Price		99.897034
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.770%
Low Yield <sup>3</sup>		0.655%
Issue Date		November 30, 2009
Maturity Date		November 30, 2011
Original Issue Date		November 30, 2009
Dated Date		November 30, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$138,468,070,000	\$43,483,420,000
Noncompetitive	\$416,622,200	\$416,622,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$138,984,692,200</b>	<b>\$44,000,042,200<sup>5</sup></b>
SOMA	\$1,321,280,900	\$1,321,280,900
<b>Total</b>	<b>\$140,305,973,100</b>	<b>\$45,321,323,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$99,237,000,000	\$22,082,350,000
Direct Bidder <sup>7</sup>	\$5,337,000,000	\$2,037,000,000
Indirect Bidder <sup>8</sup>	\$33,894,070,000	\$19,364,070,000
<b>Total Competitive</b>	<b>\$138,468,070,000</b>	<b>\$43,483,420,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$138,984,692,200/\$44,000,042,200 = 3.16

<sup>5</sup> Awards to combined Treasury Direct systems = \$326,856,200.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.