

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	4-Year 6-Month TIPS	
CUSIP Number	912828KM1	
Series	K-2014	
Interest Rate	1-1/4%	
High Yield ¹	0.769%	
Allotted at High	38.26%	
Adjusted Price	104.115658	
Unadjusted Price ²	102.104205	
Adjusted Accrued Interest per \$1,000	\$0.52526	
Unadjusted Accrued Interest per \$1,000 ²	\$0.51511	
TIIN Conversion Factor per \$1,000 ³	2.953225631	
Median Yield ⁴	0.720%	
Low Yield ⁵	0.595%	
Issue Date	October 30, 2009	
Maturity Date	April 15, 2014	
Original Issue Date	April 30, 2009	
Dated Date	October 15, 2009	
	Tendered	Accepted
Competitive	\$21,438,555,000	\$6,763,845,000
Noncompetitive	\$236,159,100	\$236,159,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$21,674,714,100	\$7,000,004,100⁷
SOMA	\$0	\$0
Total	\$21,674,714,100	\$7,000,004,100
	Tendered	Accepted
Primary Dealer ⁸	\$16,164,000,000	\$3,499,260,000
Direct Bidder ⁹	\$339,120,000	\$34,120,000
Indirect Bidder ¹⁰	\$4,935,435,000	\$3,230,465,000
Total Competitive	\$21,438,555,000	\$6,763,845,000

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.01970.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$21,674,714,100 / \$7,000,004,100 = 3.10$

⁷ Awards to combined Treasury Direct systems = \$107,069,100.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.