
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 22, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828LW8
Series		AC-2011
Interest Rate		1%
High Yield ¹		1.034%
Allotted at High		27.16%
Price		99.932870
Accrued Interest per \$1,000		None
Median Yield ²		0.990%
Low Yield ³		0.920%
Issue Date		September 30, 2009
Maturity Date		September 30, 2011
Original Issue Date		September 30, 2009
Dated Date		September 30, 2009
	Tendered	Accepted
Competitive	\$138,305,650,000	\$42,466,030,000
Noncompetitive	\$433,978,000	\$433,978,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁴	\$138,839,628,000	\$43,000,008,000⁵
SOMA	\$761,655,200	\$761,655,200
Total	\$139,601,283,200	\$43,761,663,200
	Tendered	Accepted
Primary Dealer ⁶	\$95,562,000,000	\$18,261,380,000
Direct Bidder ⁷	\$8,880,000,000	\$5,025,000,000
Indirect Bidder ⁸	\$33,863,650,000	\$19,179,650,000
Total Competitive	\$138,305,650,000	\$42,466,030,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$138,839,628,000/\$43,000,008,000 = 3.23

⁵ Awards to combined Treasury Direct systems = \$347,116,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.