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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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202-504-3550

## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    |                          | 3-Year Note                         |
| CUSIP Number                 |                          | 912828LM0                           |
| Series                       |                          | AC-2012                             |
| Interest Rate                |                          | 1-3/8%                              |
| High Yield <sup>1</sup>      |                          | 1.487%                              |
| Allotted at High             |                          | 54.60%                              |
| Price                        |                          | 99.672573                           |
| Accrued Interest per \$1,000 |                          | None                                |
| Median Yield <sup>2</sup>    |                          | 1.430%                              |
| Low Yield <sup>3</sup>       |                          | 1.350%                              |
| Issue Date                   |                          | September 15, 2009                  |
| Maturity Date                |                          | September 15, 2012                  |
| Original Issue Date          |                          | September 15, 2009                  |
| Dated Date                   |                          | September 15, 2009                  |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$114,756,400,000        | \$37,819,000,000                    |
| Noncompetitive               | \$81,006,300             | \$81,006,300                        |
| FIMA (Noncompetitive)        | \$100,000,000            | \$100,000,000                       |
| <b>Subtotal<sup>4</sup></b>  | <b>\$114,937,406,300</b> | <b>\$38,000,006,300<sup>5</sup></b> |
| SOMA                         | \$80,342,900             | \$80,342,900                        |
| <b>Total</b>                 | <b>\$115,017,749,200</b> | <b>\$38,080,349,200</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$81,049,000,000         | \$16,073,600,000                    |
| Direct Bidder <sup>7</sup>   | \$2,366,800,000          | \$1,236,800,000                     |
| Indirect Bidder <sup>8</sup> | \$31,340,600,000         | \$20,508,600,000                    |
| <b>Total Competitive</b>     | <b>\$114,756,400,000</b> | <b>\$37,819,000,000</b>             |

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<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$114,937,406,300 / \$38,000,006,300 = 3.02$

<sup>5</sup> Awards to combined Treasury Direct systems = \$51,395,300.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.