

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828KT6
Series		H-2016
Interest Rate		2-3/8%
High Yield <sup>1</sup>		2.384%
Allotted at High		10.47%
Price		99.942292
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.312%
Low Yield <sup>3</sup>		2.000%
Issue Date		March 31, 2009
Maturity Date		March 31, 2016
Original Issue Date		March 31, 2009
Dated Date		March 31, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$60,410,200,000	\$23,889,315,000
Noncompetitive	\$10,703,000	\$10,703,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$60,520,903,000</b>	<b>\$24,000,018,000<sup>5</sup></b>
SOMA	\$1,137,590,600	\$1,137,590,600
<b>Total</b>	<b>\$61,658,493,600</b>	<b>\$25,137,608,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$48,824,000,000	\$15,366,115,000
Direct Bidder <sup>7</sup>	\$2,144,000,000	\$1,825,000,000
Indirect Bidder <sup>8</sup>	\$9,442,200,000	\$6,698,200,000
<b>Total Competitive</b>	<b>\$60,410,200,000</b>	<b>\$23,889,315,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$60,520,903,000/\$24,000,018,000 = 2.52

<sup>5</sup> Awards to combined Treasury Direct systems = \$632,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.