

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828KJ8
Series		J-2014
Interest Rate		1-3/4%
High Yield <sup>1</sup>		1.849%
Allotted at High		19.34%
Price		99.529266
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.750%
Low Yield <sup>3</sup>		1.490%
Issue Date		March 31, 2009
Maturity Date		March 31, 2014
Original Issue Date		March 31, 2009
Dated Date		March 31, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$68,757,500,000	\$33,954,814,000
Noncompetitive	\$45,246,000	\$45,246,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$68,802,746,000</b>	<b>\$34,000,060,000<sup>5</sup></b>
SOMA	\$1,611,586,800	\$1,611,586,800
<b>Total</b>	<b>\$70,414,332,800</b>	<b>\$35,611,646,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$56,395,000,000	\$23,268,020,000
Direct Bidder <sup>7</sup>	\$867,000,000	\$512,000,000
Indirect Bidder <sup>8</sup>	\$11,495,500,000	\$10,174,794,000
<b>Total Competitive</b>	<b>\$68,757,500,000</b>	<b>\$33,954,814,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$68,802,746,000 / \$34,000,060,000 = 2.02$

<sup>5</sup> Awards to combined Treasury Direct systems = \$29,894,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.