

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 19-YR 6-MO INFLATION-INDEXED BONDS

This issue is a reopening of an inflation-indexed bond originally issued January 31, 2007.

Interest Rate: 2 3/8% Issue Date: July 31, 2007
Series: Dated Date: July 15, 2007
CUSIP No: 912810PS1 Maturity Date: January 15, 2027
TIIN Conversion Factor per \$1,000 = 5.888492433 1/

High Yield: 2.600% Adjusted Price: 99.570169

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 35.55%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 1.06458 per \$1,000 must be paid for the period from July 15, 2007 to July 31, 2007.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 13,345,850	\$ 5,972,842
Noncompetitive	27,159	27,159
FIMA (noncompetitive)	0	0
SUBTOTAL	13,373,009	6,000,001 2/
Federal Reserve	1,293,924	1,293,924
TOTAL	\$ 14,666,933	\$ 7,293,925

Both the unadjusted price of \$ 96.580051 and the unadjusted accrued interest of \$ 1.03261 were adjusted by an index ratio of 1.03096, for the period from January 15, 2007, through July 31, 2007.

Median yield 2.589%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 13,373,009 / 6,000,001 = 2.23

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$1,628,000