

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 19-YR 6-MO INFLATION-INDEXED BONDS

This issue is a reopening of an inflation-indexed bond originally issued July 30, 2004.

Interest Rate: 2 3/8% Issue Date: July 29, 2005
Series: Dated Date: July 15, 2005
CUSIP No: 912810FR4 Maturity Date: January 15, 2025
TIIN Conversion Factor per \$1,000 = 6.299842698 1/

High Yield: 2.090% Adjusted Price: 107.821718

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 52.31%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.93192 per \$1,000 must be paid for the period from July 15, 2005 to July 29, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 10,211,485	\$ 5,978,354
Noncompetitive	21,659	21,659
FIMA (noncompetitive)	0	0
SUBTOTAL	10,233,144	6,000,013 2/
Federal Reserve	0	0
TOTAL	\$ 10,233,144	\$ 6,000,013

Both the unadjusted price of \$104.537160 and the unadjusted accrued interest of \$ 0.90353 were adjusted by an index ratio of 1.03142, for the period from July 15, 2004, through July 29, 2005.

Median yield 2.050%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 10,233,144 / 6,000,013 = 1.71

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$3,376,000