

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 13, 2005

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR INFLATION-INDEXED NOTES

Interest Rate: 1 5/8% Issue Date: January 18, 2005
Series: A-2015 Dated Date: January 15, 2005
CUSIP No: 912828DH0 Maturity Date: January 15, 2015
TIIN Conversion Factor per \$1,000 = 4.255148442 1/

High Yield: 1.725% Adjusted Price: 99.090640

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 87.22%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.13468 per \$1,000 must be paid for the period from January 15, 2005 to January 18, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,632,100	\$ 9,784,345
Noncompetitive	165,658	165,658
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	18,847,758	10,000,003 2/
Federal Reserve	0	0
TOTAL	\$ 18,847,758	\$ 10,000,003

Both the unadjusted price of \$ 99.085686 and the unadjusted accrued interest of \$ 0.13467 were adjusted by an index ratio of 1.00005, for the period from January 15, 2005, through January 18, 2005.

Median yield 1.682%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,847,758 / 10,000,003 = 1.88

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$40,158,000