

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 5-YR 6-MO INFLATION-INDEXED NOTES

Interest Rate: 0 7/8% Issue Date: October 29, 2004
Series: D-2010 Dated Date: October 15, 2004
CUSIP No: 912828CZ1 Maturity Date: April 15, 2010
TIIN Conversion Factor per \$1,000 = 2.309375441 1/

High Yield: 0.950% Adjusted Price: 99.625501

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 50.25%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.33662 per \$1,000 must be paid for the period from October 15, 2004 to October 29, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 21,524,475 | \$ 11,871,999 |
| Noncompetitive | 128,036 | 128,036 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 21,652,511 | 12,000,035 2/ |
| Federal Reserve | 0 | 0 |
| TOTAL | \$ 21,652,511 | \$ 12,000,035 |

Both the unadjusted price of \$ 99.601597 and the unadjusted accrued interest of \$ 0.33654 were adjusted by an index ratio of 1.00024, for the period from October 15, 2004, through October 29, 2004.

Median yield 0.896%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 0.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,652,511 / 12,000,035 = 1.80

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$51,310,000