

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 30, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 02, 2004
Maturity Date: December 02, 2004
CUSIP Number: 912795RP8

High Rate: 1.580% Investment Rate 1/: 1.607% Price: 99.601

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,648,365	\$ 17,354,565
Noncompetitive	1,405,436	1,405,436
FIMA (noncompetitive)	240,000	240,000
SUBTOTAL	37,293,801	19,000,001 2/
Federal Reserve	7,132,274	7,132,274
TOTAL	\$ 44,426,075	\$ 26,132,275

Median rate 1.565%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,293,801 / 19,000,001 = 1.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,100,753,000