

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 08, 2003

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RESULTS OF TREASURY'S AUCTION OF 9-YR 6-MO INFLATION-INDEXED NOTES

This issue is a reopening of an inflation-indexed note originally issued July 15, 2002.

Interest Rate:	3%	Issue Date:	January 15, 2003
Series:	C-2012	Dated Date:	January 15, 2003
CUSIP No:	912828AF7	Maturity Date:	July 15, 2012
TIIN Conversion Factor per \$1,000 =	8.342602892 1/		

High Yield: 2.340% Adjusted Price: 106.474

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 99.38%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 13,101,387	\$ 5,801,044
Noncompetitive	199,065	199,065
FIMA (noncompetitive)	0	0
SUBTOTAL	13,300,452	6,000,109 2/
Federal Reserve	0	0
TOTAL	\$ 13,300,452	\$ 6,000,109

The unadjusted price of \$105.593 was adjusted by an index ratio of 1.00834, for the period from July 15, 2002, through January 15, 2003.

Median yield 2.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.220%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 13,300,452 / 6,000,109 = 2.22

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$51,286,000

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