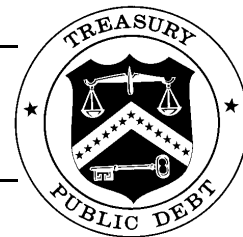


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 12, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 9-YR 6-MO INFLATION-INDEXED NOTES

This issue is a reopening of an inflation-indexed note originally issued January 18, 2000.

Interest Rate: 4 1/4% Issue Date: July 17, 2000
Series: A-2010 Dated Date: July 15, 2000
CUSIP No: 9128275W8 Maturity Date: January 15, 2010
STRIPS Minimum: \$1,000 TIIN Conversion Factor per \$1,000 = 12.630378193 1/

High Yield: 4.030% Adjusted Price: 103.539

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 52%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.23511 per \$1,000 must be paid for the period from July 15, 2000 to July 17, 2000.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 11,693,381	\$ 4,953,981
Noncompetitive	47,639	47,639
TOTAL	\$ 11,741,020	\$ 5,001,620 2/

Both the unadjusted price of \$101.721 and the unadjusted accrued interest of \$ 0.23098 were adjusted by an index ratio of 1.01787, for the period from January 15, 2000, through July 17, 2000.

Median yield 3.997%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.880%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 11,741,020 / 5,001,620 = 2.35

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$23,256,000

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