

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 20, 2000
Maturity Date: April 20, 2000
CUSIP Number: 912795DS7

High Rate: 5.350% Investment Rate 1/: 5.512% Price: 98.648

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 76%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,466,329	\$ 5,976,329
Noncompetitive	1,196,232	1,196,232
PUBLIC SUBTOTAL	20,662,561	7,172,561 2/
Foreign Official Refunded	335,000	335,000
SUBTOTAL	20,997,561	7,507,561
Federal Reserve	4,270,500	4,270,500
Foreign Official Add-On	0	0
TOTAL	\$ 25,268,061	\$ 11,778,061

Median rate 5.330%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.230%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,662,561 / 7,172,561 = 2.88

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$918,571,000

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