



FOR IMMEDIATE RELEASE  
July 20, 2000

PUBLIC CONTACT: Office of Financing  
202-691-3550

MEDIA CONTACT: Bill Buck  
202-622-1997

TREASURY DEBT BUYBACK OPERATION RESULTS

Today, Treasury completed a debt buyback (redemption) operation for \$1.5 billion par of its outstanding issues. A total of 8 issues maturing between February 2021 and August 2023 were eligible for this operation. The settlement date for this operation will be July 24, 2000. Summary results of this operation are presented below.

(amounts in millions)

Offers Received (Par Amount):	\$4,440
Offers Accepted (Par Amount):	1,500
Total Price Paid for Issues (Less Accrued Interest):	1,803
Number of Issues Eligible:	
For Operation:	8
For Which Offers were Accepted:	7
Weighted Average Yield of all Accepted Offers (%):	6.186
Weighted Average Maturity for all Accepted Securities (in years):	21.3

Details for each issue accompany this release.