TREASURY DEBT BUYBACK OPERATION RESULTS

Today, Treasury completed a debt buyback (redemption) operation for $1.250 million par of its outstanding issues. A total of 11 issues maturing between February 2015 and February 2019 were eligible for this operation. The settlement date for this operation will be December 11, 2000. Summary results of this operation are presented below.

(amounts in millions)

- **Offers Received (Par Amount):** $4,983
- **Offers Accepted (Par Amount):** 1,250
- **Total Price Paid for Issues (Less Accrued Interest):** 1,810
- **Number of Issues Eligible:**
  - For Operation: 11
  - For Which Offers were Accepted: 6
- **Weighted Average Yield of all Accepted Offers (%):** 5.656
- **Weighted Average Maturity for all Accepted Securities (in years):** 15.5

Details for each issue accompany this release.