

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 30-YEAR INFLATION-INDEXED BONDS

Interest Rate: 3 7/8%                      Issue Date:                      April 15, 1999  
Series:    Dated Date:                      April 15, 1999  
CUSIP No:                      912810FH6                      Maturity Date:                      April 15, 2029  
STRIPS Minimum: \$1,000                      TINT Conversion Factor per \$1,000 = 11.785757974 1/

High Yield: 3.899%                      Price: 99.578

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 24%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 14,666,311	\$ 6,972,010
Noncompetitive	28,398	28,398
PUBLIC SUBTOTAL	14,694,709	7,000,408 2/
Federal Reserve	350,000	350,000
TOTAL	\$ 15,044,709	\$ 7,350,408

Median yield 3.829%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 14,694,709 / 7,000,408 = 2.10

1/ This factor is used to calculate the Adjusted Values for any TINT face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$7,862,000

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