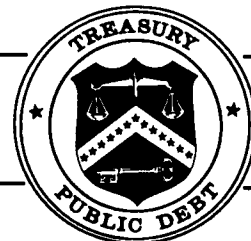


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 07, 1998

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RESULTS OF TREASURY'S AUCTION OF 9-YR 3-MO INFLATION-INDEXED NOTES

This issue is a reopening of an inflation-indexed note originally issued January 15, 1998.

Interest Rate:	3 5/8%	Issue Date:	October 15, 1998
Series:	A-2008	Dated Date:	July 15, 1998
CUSIP No:	9128273T7	Maturity Date:	January 15, 2008
STRIPS Minimum:	\$1,600,000		

High Yield: 3.650% Adjusted Price: 100.869

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 88%.

Adjusted accrued interest of \$ 9.15983 per \$1,000 must be paid for the period from July 15, 1998 to October 15, 1998.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 15,320,850	\$ 7,976,730
Noncompetitive	23,808	23,808
PUBLIC SUBTOTAL	15,344,658	8,000,538
Federal Reserve	400,000	400,000
TOTAL	\$ 15,744,658	\$ 8,400,538

Both the unadjusted price of \$ 99.797 and the unadjusted accrued interest of \$ 9.06250 were adjusted by an index ratio of 1.01074, for the period from January 15, 1998, through October 15, 1998.

Median yield 3.559%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 3.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 15,344,658 / 8,000,538 = 1.92

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