### INTEREST-BEARING DEBT

#### Public Issues:

**Bonds:**

- Panama Canal loan of 1961
- Conversion bonds of 1946
- Conversion bonds of 1957
- Treasury bonds of 1947

**Note:**

- 2H% bonds of 1956-58
- 2H% bonds of 1961-68

**Interest Bearing Debt:**

- Public Issues:
  - Treasury Bonds:
    - Panama Canal loan of 1961
    - Conversion bonds of 1946
    - 4% bonds of 1944-54
    - 4H% bonds of 1947-52
    - 3H% bonds of 1946-49
    - 8% bonds of 1951-55
    - 2H% bonds of 1956-59
    - 2H% bonds of 1955-60
    - 2tf% bonds of 1950-52
    - 2% bonds of 1945
    - 2H% bonds of 1952-54
    - 2H% bonds of 1964-69 (dated Apr. 15, 1943)
    - 2% bonds of 1950-52 (dated Apr. 15, 1943)
    - 2H% bonds of 1948-50 (dated Mar. 15, 1942)
    - 2H% bonds of 1949-51 (dated Jul. 15, 1942)
    - 2H% bonds of 1948
    - 2H% bonds of 1951-53

- Bonds:
  - Postal Savings bonds (28th to 49th series)
  - 4% bonds of 1947-52
  - 4H% bonds of 1947-52
  - 3H% bonds of 1946-49
  - 8% bonds of 1951-55
  - 2H% bonds of 1956-59
  - 2H% bonds of 1955-60
  - 2tf% bonds of 1950-52
  - 2% bonds of 1945
  - 2% bonds of 1951-53
  - 2H% bonds of 1964-69 (dated Apr. 15, 1943)
  - 2% bonds of 1950-52 (dated Apr. 15, 1943)
  - 2H% bonds of 1948-50 (dated Mar. 15, 1943)
  - 2H% bonds of 1947-50 (dated Dec. 8, 1939)
  - 2% bonds of 1941-51
  - 2% bonds of 1954-58
  - 2% bonds of 1950-58
  - 2H% bonds of 1948
  - 2% bonds of 1943-53
  - 2% bonds of 1946
  - 2% bonds of 1949-51
  - 2% bonds of 1952
  - 2% bonds of 1953
  - 2% bonds of 1955
  - 2H% bonds of 1953-55

- Interest Rates:
  - 2H% bonds of 1956-60
  - 2H% bonds of 1955-60
  - 2H% bonds of 1950-52
  - 2% bonds of 1945
  - 2H% bonds of 1952-54
  - 2H% bonds of 1964-69 (dated Apr. 15, 1943)
  - 2% bonds of 1950-52 (dated Apr. 15, 1943)

#### Notes:

- The table continues on the following page.
- For footnotes, see page 9.

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**This Table Continued on Following Page; For Footnotes, See Page 9**
### Statement of the Public Debt, November 30, 1944—Continued

(On the basis of daily Treasury statement)

#### Interest-Bearing Debt—Continued

<table>
<thead>
<tr>
<th>Series</th>
<th>Name</th>
<th>Rate of Interest</th>
<th>Date of Issue</th>
<th>Maturity</th>
<th>Face Value</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Series A-1935</td>
<td>Series G-1941</td>
<td>5.90%</td>
<td>Various dates: From Jan. 1, 1942...</td>
<td>12 years from issue date</td>
<td>1,277,241,500.00</td>
<td>70,334,000.00</td>
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<tr>
<td>Series B-1936</td>
<td>Series E-1942</td>
<td>2.00%</td>
<td>After 6 months from issue date, on demand at option of owner.</td>
<td>12 years from issue date</td>
<td>658,971,626.07</td>
<td>50,457,113.63</td>
</tr>
<tr>
<td>Series C-1937</td>
<td>Series F-1943</td>
<td>2.00%</td>
<td>After 6 months from issue date, on demand at option of owner.</td>
<td>12 years from issue date</td>
<td>3,492,032,400.00</td>
<td>118,262,700.00</td>
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<tr>
<td>Series D-1938</td>
<td>Series G-1944</td>
<td>2.50%</td>
<td>After 6 months from issue date, on demand at option of owner.</td>
<td>12 years from issue date</td>
<td>733,598,006.04</td>
<td>36,659,011.79</td>
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<tr>
<td>Series E-1939</td>
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<tr>
<td>Series F-1940</td>
<td>Series H-1945</td>
<td>3.50%</td>
<td>After 6 months from issue date, on demand at option of owner.</td>
<td>12 years from issue date</td>
<td>460,923,310.00</td>
<td>4,584,668.60</td>
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<tr>
<td>Series G-1941</td>
<td>Series I-1946</td>
<td>3.50%</td>
<td>After 6 months from issue date, on demand at option of owner.</td>
<td>12 years from issue date</td>
<td>2,438,172,500.00</td>
<td>6,266,661.04</td>
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<td>Series H-1942</td>
<td>Series J-1947</td>
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<td>Series I-1943</td>
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<td>Series J-1944</td>
<td>Series K-1948</td>
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<td>Series K-1945</td>
<td>Series L-1949</td>
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<td>Series L-1946</td>
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<td>Series M-1947</td>
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<td>Series N-1948</td>
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<td>Series O-1949</td>
<td>Series P-1950</td>
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<tr>
<td>Series P-1951</td>
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</tbody>
</table>

**Depositary Bonds:**

- **First Series**
  - 3% From June 28, 1941... At any time upon 30 to 60 days' notice. 12 years from issue date | June 1, Dec. 1... | 444,962,750.00 | 42,810,000.00 |
- **Second Series**
  - 3% From Sept. 10, 1943... | Jan. 1, July 1... | 105,700,500.00 | 13,233,900.00 |
- **Adjusted series bonds of 1946**
  - 4% June 15, 1936... On demand at option of owner. June 15, 1946... | | 1,843,616,800.00 | 1,638,239,000.00 |

**Amount Issued:** $180,689,292.00
**Amount Retained:** $180,689,292.00
**Amount Outstanding:** $180,689,292.00
### National defense series:

Series A-1940...

Series A-1946...

Series B-1940...

Series B-1947...

Series C-1945...

Series C-1946...

Series C-1947...

Series C-1948...

Series C-1949...

### Tax series:

Series A-1945...

Series A-1948...

Series B-1945...

Series B-1947...

Series B-1948...

Series B-1949...

### Certificates of Indebtedness:

Series C-1944...

Series C-1945...

Series C-1946...

Series C-1947...

Series C-1948...

### Treasury security yield:

Series maturing:

- June 1, 1944...
- Jan. 15, 1945...
- Feb. 1, 1945...
- Apr. 1, 1945...
- June 15, 1945...
- Aug. 1, 1945...
- Sept. 1, 1945...
- Oct. 1, 1945...
- Nov. 1, 1945...
- Dec. 1, 1945...

### Special issues:

**Bonds**:

Adjusted service bonds (Government life insurance fund, Series 1940)...

**Treasury Notes**:

Federal old-age and survivors insurance trust fund:

- Series 1945 and 1946...
- Series 1946...
- Series 1946 and 1947...
- Series 1947...
- Series 1948...

Railroad retirement account:

- Series 1948 and 1949...
- Series 1949...

Civil service retirement fund:

- Series 1948 to 1949...

Federal civil service retirement fund:

- Series 1945 to 1946...
- Series 1946 to 1949...
- Series 1947 to 1949...
- Series 1948 to 1949...
- Series 1949 to 1949...

Cabinet retirement fund:

- Series 1945 to 1945...
- Series 1946 to 1946...
- Series 1947 to 1947...
- Series 1948 to 1948...
- Series 1949 to 1949...

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**THIS TABLE CONTINUED ON FOLLOWING PAGE; FOR FOOTNOTES SEE PAGE 9**
<table>
<thead>
<tr>
<th>Type</th>
<th>Titled</th>
<th>Authority</th>
<th>Public Issues</th>
<th>Tax Exemption</th>
<th>Rate of Interest</th>
<th>Date of Issue</th>
<th>Date of Maturity</th>
<th>Face Amount outstanding</th>
<th>Remaining Amount outstanding</th>
<th>Interest Rate</th>
<th>Amount Issued</th>
<th>Amount Outstanding</th>
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<tr>
<td>INTEREST-BEARING DEBT—Continued</td>
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<td>Treasury Notes—Continued:</td>
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</tr>
<tr>
<td>Alaska Railroad retirement fund; Series 1949 to 1949</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>Dec. 1, 1944</td>
<td>July 1, 1943</td>
<td>June 30, 1943</td>
<td>June 30, 1945 to 1949</td>
<td>$1,030,000.00</td>
<td>3%</td>
<td>3%</td>
<td>1,030,000.00</td>
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</tr>
<tr>
<td>Postal Savings System</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>Dec. 1, 1944</td>
<td>July 1, 1943</td>
<td>June 30, 1943</td>
<td>June 30, 1945 to 1949</td>
<td>$1,030,000.00</td>
<td>3%</td>
<td>3%</td>
<td>1,030,000.00</td>
<td></td>
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<tr>
<td>Coast Zone, Postal Savings System</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>Dec. 1, 1944</td>
<td>July 1, 1943</td>
<td>June 30, 1943</td>
<td>June 30, 1945 to 1949</td>
<td>$1,030,000.00</td>
<td>3%</td>
<td>3%</td>
<td>1,030,000.00</td>
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<td>Government Life Insurance</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>Dec. 1, 1944</td>
<td>July 1, 1943</td>
<td>June 30, 1943</td>
<td>June 30, 1945 to 1949</td>
<td>$1,030,000.00</td>
<td>3%</td>
<td>3%</td>
<td>1,030,000.00</td>
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<td>Federal Deposit Insurance Corporation</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>Dec. 1, 1944</td>
<td>July 1, 1943</td>
<td>June 30, 1943</td>
<td>June 30, 1945 to 1949</td>
<td>$1,030,000.00</td>
<td>3%</td>
<td>3%</td>
<td>1,030,000.00</td>
<td></td>
</tr>
<tr>
<td>Federal Savings and Loan Insurance Corporation</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>Dec. 1, 1944</td>
<td>July 1, 1943</td>
<td>June 30, 1943</td>
<td>June 30, 1945 to 1949</td>
<td>$1,030,000.00</td>
<td>3%</td>
<td>3%</td>
<td>1,030,000.00</td>
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<td>Excess profits tax refund bonds</td>
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<td>United States savings bonds</td>
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<tr>
<td>Treasury Savings Certificates</td>
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<tr>
<td>Certificates of Indebtedness</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>Jan. 1, 1944</td>
<td>Jan. 1, 1944</td>
<td>Jan. 1, 1944</td>
<td>Jan. 1, 1944</td>
<td>$2,686,000.00</td>
<td>3%</td>
<td>3%</td>
<td>2,686,000.00</td>
<td></td>
</tr>
<tr>
<td>Federal old-age and survivors insurance trust fund; Series 1945</td>
<td>(6)</td>
<td>(0)</td>
<td>4%</td>
<td>March 1, 1945</td>
<td>March 1, 1945</td>
<td>March 1, 1945</td>
<td>March 1, 1945</td>
<td>$2,686,000.00</td>
<td>3%</td>
<td>3%</td>
<td>2,686,000.00</td>
<td></td>
</tr>
<tr>
<td>Total interest-bearing debt outstanding</td>
<td></td>
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<td></td>
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</tr>
</tbody>
</table>

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**Statement of the Public Debt, November 30, 1944—Continued**

[Continued on the basis of daily Treasury statements]
Accounts issued and retired for Series A to F, inclusive, include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G are stated at par value.

The following is applicable to savings bonds represented by the difference between the price value of the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax. These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability. In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941. Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficial ownership by a nonresident alien individual, or a foreign corporation, partnership, or association, or engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

MEMORANDUM

<table>
<thead>
<tr>
<th>Gross Public Debt</th>
<th>Obligations of Government Agencies Guaranteed by the United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
<td>Amount</td>
</tr>
<tr>
<td>WORLD WAR I</td>
<td></td>
</tr>
<tr>
<td>Mar. 31, 1917—Pre-war debt</td>
<td>5, 824,816,281.87</td>
</tr>
<tr>
<td>Aug. 31, 1918—Pre-war debt</td>
<td>5, 824,816,281.87</td>
</tr>
<tr>
<td>Dec. 31, 1919—Loans war debt</td>
<td>5, 824,816,281.87</td>
</tr>
<tr>
<td>WORLD WAR II</td>
<td></td>
</tr>
<tr>
<td>Nov. 30, 1941—Pre-war debt</td>
<td>5, 824,816,281.87</td>
</tr>
<tr>
<td>Aug. 31, 1942—4 year maturity</td>
<td>5, 824,816,281.87</td>
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<tr>
<td>Sept. 30, 1943—Ave. maturity</td>
<td>5, 824,816,281.87</td>
</tr>
<tr>
<td>Oct. 31, 1944—Maturity</td>
<td>5, 824,816,281.87</td>
</tr>
</tbody>
</table>

2 Revised. 3 Subject to revision. 4 Does not include obligations owned by the Treasury.

The following is applicable to savings bonds represented by the difference between the price value of the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability. In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941. Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, or engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.