

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

## APRIL 30, 1942

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING	
<b>Public Issues:</b>				
<b>Interest-bearing debt</b>				
<b>BONDS:</b>				
3% Panama Canal Loan of 1961	\$50,000,000.00	\$200,000.00	\$49,800,000.00	
3% Conversion Bonds of 1946	15,761,000.00		15,761,000.00	
3% Conversion Bonds of 1947	13,133,500.00		13,133,500.00	
2 1/4% Postal Savings Bonds (23d to 49th Series)	117,298,500.00	2,820.00	117,295,680.00	
<b>Treasury Bonds:</b>				
4 1/4% bonds of 1947-52	763,962,300.00	5,016,500.00	758,945,800.00	
4% bonds of 1944-54	1,047,088,500.00		1,036,692,400.00	
3 3/4% bonds of 1946-56	494,898,100.00	5,818,000.00	489,080,100.00	
3 1/4% bonds of 1943-47	494,854,750.00	40,719,550.00	454,135,200.00	
3 1/4% bonds of 1946-49	821,406,000.00	2,779,000.00	818,627,000.00	
3% bonds of 1951-55	800,424,000.00	44,993,000.00	755,431,000.00	
3 1/4% bonds of 1943-45	1,401,138,500.00	610,250.00	1,400,528,250.00	
3 1/4% bonds of 1944-46	1,618,858,800.00	121,150.00	1,518,737,650.00	
3% bonds of 1946-48	1,035,885,050.00	11,650.00	1,035,873,400.00	
3 1/4% bonds of 1949-52	491,377,100.00	2,000.00	491,375,100.00	
2 1/4% bonds of 1955-60	2,611,156,200.00	64,050.00	2,611,092,150.00	
2 1/4% bonds of 1945-47	1,214,453,900.00	24,950.00	1,214,428,950.00	
2 1/4% bonds of 1948-51	1,223,496,850.00	1,000.00	1,223,495,850.00	
2 1/4% bonds of 1951-54	1,626,688,150.00	1,000.00	1,626,687,150.00	
2 1/4% bonds of 1956-59	981,848,050.00	21,500.00	981,826,550.00	
2 1/4% bonds of 1949-53	1,786,504,050.00	374,900.00	1,786,129,150.00	
2 1/4% bonds of 1945	540,843,550.00		540,843,550.00	
2 1/4% bonds of 1948	450,978,400.00		450,978,400.00	
2 1/4% bonds of 1958-63	918,780,600.00		918,780,600.00	
2 1/4% bonds of 1950-52	1,185,841,700.00	500.00	1,185,841,200.00	
2 1/4% bonds of 1960-65	1,485,385,100.00	500.00	1,485,384,600.00	
2% bonds of 1947	701,074,900.00	2,000.00	701,072,900.00	
2% bonds of 1948-50 (Dated Dec. 8, 1939)	571,431,150.00		571,431,150.00	
2 1/4% bonds of 1951-53	1,118,051,100.00		1,118,051,100.00	
2 1/4% bonds of 1954-56	680,892,350.00		680,892,350.00	
2% bonds of 1953-55	724,677,900.00		724,677,900.00	
2% bonds of 1948-50 (Dated Mar. 15, 1941)	1,115,368,400.00		1,115,368,400.00	
2 1/4% bonds of 1952-54	1,023,568,350.00		1,023,568,350.00	
2 1/4% bonds of 1956-58	1,448,747,650.00		1,448,747,650.00	
2 1/4% bonds of 1967-72	2,716,046,700.00		2,716,046,700.00	
2% bonds of 1951-55	532,687,950.00	22,274,000.00	510,413,950.00	
2% bonds of 1949-51	1,014,018,900.00		1,014,018,900.00	
2 1/4% bonds of 1952-55	1,610,795,300.00	10,014,000.00	1,500,781,300.00	
<b>United States Savings Bonds:</b>				
Series A-1935	230,882,196.25	60,073,817.75	170,808,378.50	
Series B-1936	411,122,272.09	100,588,493.59	310,533,778.50	
Series C-1937	513,815,376.25	110,363,732.25	403,451,644.00	
Series C-1938	580,586,439.50	95,731,144.50	484,855,295.00	
Series D-1939	905,651,584.50	105,583,173.50	800,068,411.00	
Series D-1940	1,077,046,322.25	84,224,249.00	992,822,073.25	
Series D-1941 (Issues of Jan. and Feb. 1941)	344,061,518.50	12,621,882.75	331,439,635.75	
Series D-1941 (Issues of Mar. and Apr. 1941)	119,918,608.50	5,763,298.50	114,155,310.00	
Series E-1941	1,335,347,625.00	31,595,962.50	1,303,751,662.50	
Series F-1941	230,832,270.00	1,725,236.00	229,107,034.00	
Series G-1941	1,276,818,500.00	7,520,500.00	1,269,298,000.00	
Series E-1942	1,167,484,906.25	6,894,787.50	1,160,590,118.75	
Series F-1942	190,356,471.50	128,926.50	190,227,545.00	
Series G-1942	832,649,000.00	253,100.00	832,395,900.00	
Unclassified sales	403,271,414.46		403,271,414.46	
2% Depository Bonds	76,361,000.00		76,361,000.00	
3% Adjusted Service Bonds of 1945	1,840,402,540.00	1,610,264,500.00	230,138,040.00	
<b>Total bonds</b>				35,909,784,700.00
<b>TREASURY NOTES:</b>				
<b>Regular series:</b>				
2% series B-1942	342,143,300.00		342,143,300.00	
1 1/4% series C-1942	232,375,200.00		232,375,200.00	
1 1/4% series A-1943	629,116,900.00	3,500.00	629,113,400.00	
1 1/4% series B-1943	420,973,000.00	1,500.00	420,971,500.00	
1% series C-1943	279,473,800.00		279,473,800.00	
1/2% series D-1943	65,963,700.00		65,963,700.00	
1/2% series A-1944	415,519,500.00	500.00	415,519,000.00	
1% series B-1944	515,210,900.00	500.00	515,210,400.00	
1% series C-1944	283,006,000.00		283,006,000.00	
1/2% series A-1945	718,024,200.00	12,000.00	718,012,200.00	
1% series A-1946	502,866,000.00		502,866,000.00	
<b>National Defense series:</b>				
1/2% series D-1944	635,064,400.00		635,064,400.00	
1/2% series B-1945	530,838,700.00		530,838,700.00	
<b>Tax series:</b>				
A-1943	42,657,275.00	12,747,350.00	29,909,925.00	
B-1943	2,448,222,900.00	556,743,800.00	1,891,479,100.00	
A-1944	19,316,675.00	673,525.00	18,643,150.00	
B-1944	834,847,200.00	18,493,000.00	816,354,200.00	
<b>CERTIFICATES OF INDEBTEDNESS:</b>				
1/2% series A-1942 maturing Nov. 1, 1942	1,507,035,000.00		1,507,035,000.00	
<b>TREASURY BILLS (maturity value):</b>				
<b>Regular series maturing:</b>				
May 6, 1942	\$150,094,000.00			
May 13, 1942	150,049,000.00			
May 20, 1942	150,012,000.00			
May 27, 1942	150,446,000.00			
June 3, 1942	150,477,000.00			
June 10, 1942	150,194,000.00			
June 16, 1942	150,263,000.00			
<b>Regular series maturing—Continued.</b>				
June 17, 1942	\$150,273,000.00			
June 18, 1942	150,435,000.00			
June 19, 1942	150,864,000.00			
July 5, 1942	150,073,000.00			
July 22, 1942	150,058,000.00			
July 29, 1942	150,126,000.00			
<b>Special Issues:</b>				
<b>BONDS:</b>				
4 1/4% Adjusted Service Bonds (Government Life Insurance Fund, Series 1946)	500,157,956.40		500,157,956.40	
<b>TREASURY NOTES:</b>				
<b>Federal Old-Age and Survivors Insurance Trust Fund:</b>				
3% Old-Age Reserve Account, Series 1942 to 1944	1,170,300,000.00	232,400,000.00	937,900,000.00	
2 1/4% Federal Old-Age and Survivors Insurance Trust Fund, Series 1944 to 1946	1,328,100,000.00		1,328,100,000.00	
2 1/4% Federal Old-Age and Survivors Insurance Trust Fund, Series 1946	603,000,000.00		603,000,000.00	
3% Railroad Retirement Account, Series 1946	128,350,000.00	16,350,000.00	112,000,000.00	
<b>Civil Service Retirement Fund:</b>				
4% Series 1942 to 1946	746,200,000.00	6,900,000.00	739,300,000.00	
3% Series 1944 to 1946	1,136,000.00		1,136,000.00	
4% Foreign Service Retirement Fund, Series 1942 to 1946	5,534,000.00	255,000.00	5,279,000.00	
4% Canal Zone Retirement Fund, Series 1942 to 1946	6,565,000.00	227,000.00	6,338,000.00	
4% Alaska Railroad Retirement Fund, Series 1942 to 1946	1,215,000.00		1,215,000.00	
2% Postal Savings System, Series 1943 and 1944	136,000,000.00	81,000,000.00	55,000,000.00	
2% Government Life Insurance Fund, Series 1946	10,150,000.00	500,000.00	9,650,000.00	
3% National Service Life Insurance Fund, Series 1945 and 1946	25,975,000.00		25,975,000.00	
2% Federal Deposit Insurance Corporation, Series 1944 to 1946	140,000,000.00	45,000,000.00	95,000,000.00	
2% Federal Savings and Loan Insurance Corporation, Series 1945	5,050,000.00		5,050,000.00	
<b>CERTIFICATES OF INDEBTEDNESS:</b>				
4% Adjusted Service Certificate Fund, Series 1943	19,100,000.00	500,000.00	18,600,000.00	
2 1/4% Unemployment Trust Fund, Series 1942	2,489,000,000.00	110,000,000.00	2,379,000,000.00	
2 1/4% Unemployment Trust Fund, Series 1942	535,000,000.00		535,000,000.00	
<b>Total interest-bearing debt outstanding</b>				64,554,094,051.86
<b>Matured debt on which interest has ceased</b> (Payable on presentation)				
Old debt matured—issued prior to Apr. 1, 1917			3,714,260.26	
2 1/4% Postal Savings Bonds			36,720.00	
Liberty Bonds and Victory Notes, at various interest rates			21,070,800.00	
Treasury Bonds, at various interest rates			8,796,600.00	
Treasury Notes, at various interest rates			32,208,350.00	
Certificates of Indebtedness, at various interest rates			2,317,000.00	
Treasury Bills			38,007,000.00	
Treasury Savings Certificates			158,600.00	
<b>Total outstanding matured debt on which interest has ceased</b>				106,309,330.26
<b>Debt bearing no interest</b> (Payable on presentation)				
<b>Obligations required to be reissued when redeemed:</b>				
<b>United States Notes</b>				
Less: Gold Reserve	\$346,681,016.00			
	158,039,430.93			
<b>Obligations that will be retired on presentation:</b>				
Old demand notes			53,012.50	
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement			161,049,603.50	
Fractional currency			1,970,104.92	
Thrift and Treasury Savings Stamps			3,752,055.25	
<b>Total outstanding debt bearing no interest</b>				357,466,361.24
<b>Total gross public debt (including \$2,590,426,500 advanced to governmental agencies for which their obligations are owned by the Treasury)</b>				65,017,869,743.36
<b>Guar</b>				

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after)†	PAYABLE	INTEREST PAYABLE
<b>Interest-bearing debt</b>							
<b>Public Issues:</b>							
<b>BONDS:</b>							
Panama Canal Loan of 1961	(1)	(*)	3%	June 1, 1911.		June 1, 1961.	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion Bonds of 1946	(1)	(*)	3%	Jan. 1, 1916.		30 years from date of issue.	Jan. 1, Apr. 1, July 1, Oct. 1.
Conversion Bonds of 1947	(1)	(*)	3%	Jan. 1, 1917.		do.	do.
Postal Savings Bonds (23d to 49th Series)	(1)	(*)	2½%	Jan. 1, July 1, 1922-35.	1 year from date of issue.	20 years from date of issue.	Jan. 1, July 1.
<b>Treasury Bonds:</b>							
4½% bonds of 1947-52	(1)	(1)	4½%	Oct. 16, 1922.	Oct. 15, 1947.	Oct. 15, 1952.	Apr. 15, Oct. 15.
4% bonds of 1944-54	(1)	(1)	4%	Dec. 15, 1924.	Dec. 15, 1944.	Dec. 15, 1954.	Jan. 15, Dec. 15.
3½% bonds of 1946-56	(1)	(1)	3½%	Mar. 15, 1926.	Mar. 15, 1946.	Mar. 15, 1956.	Mar. 15, Sept. 15.
3% bonds of 1943-47	(1)	(1)	3%	June 15, 1927.	June 15, 1943.	June 15, 1947.	June 15, Dec. 15.
3% bonds of 1946-49	(1)	(1)	3%	June 15, 1931.	June 15, 1946.	June 15, 1949.	do.
3% bonds of 1951-55	(1)	(1)	3%	Sept. 15, 1931.	Sept. 15, 1951.	Sept. 15, 1955.	Mar. 15, Sept. 15.
3½% bonds of 1943-45	(1)	(1)	3½%	Oct. 15, 1933.	Oct. 15, 1943.	Oct. 15, 1945.	Apr. 15, Oct. 15.
3½% bonds of 1944-46	(1)	(1)	3½%	Apr. 16, 1934.	Apr. 15, 1944.	Apr. 15, 1946.	do.
3% bonds of 1946-48	(1)	(1)	3%	June 15, 1934.	June 15, 1946.	June 15, 1948.	June 15, Dec. 15.
3½% bonds of 1949-52	(1)	(1)	3½%	Dec. 15, 1934.	Dec. 15, 1949.	Dec. 15, 1952.	do.
2½% bonds of 1955-60	(1)	(1)	2½%	Mar. 15, 1935.	Mar. 15, 1955.	Mar. 15, 1960.	Mar. 15, Sept. 15.
2½% bonds of 1945-47	(1)	(1)	2½%	Sept. 16, 1935.	Sept. 15, 1945.	Sept. 15, 1947.	do.
2½% bonds of 1948-51	(1)	(1)	2½%	Mar. 16, 1936.	Mar. 15, 1948.	Mar. 15, 1951.	do.
2½% bonds of 1951-54	(1)	(1)	2½%	June 15, 1936.	June 15, 1951.	June 15, 1954.	June 15, Dec. 15.
2½% bonds of 1956-59	(1)	(1)	2½%	Sept. 15, 1936.	Sept. 15, 1956.	Sept. 15, 1959.	Mar. 15, Sept. 15.
2½% bonds of 1949-53	(1)	(1)	2½%	Dec. 15, 1936.	Dec. 15, 1949.	Dec. 15, 1953.	June 15, Dec. 15.
2½% bonds of 1945	(1)	(1)	2½%	Dec. 15, 1937.	Dec. 15, 1945.	Dec. 15, 1945.	do.
2½% bonds of 1948	(1)	(1)	2½%	Mar. 15, 1938.	Mar. 15, 1948.	Mar. 15, 1948.	Mar. 15, Sept. 15.
2½% bonds of 1958-63	(1)	(1)	2½%	June 15, 1938.	June 15, 1958.	June 15, 1963.	June 15, Dec. 15.
2½% bonds of 1950-52	(1)	(1)	2½%	Sept. 15, 1938.	Sept. 15, 1950.	Sept. 15, 1952.	Mar. 15, Sept. 15.
2½% bonds of 1960-65	(1)	(1)	2½%	Dec. 15, 1938.	Dec. 15, 1960.	Dec. 15, 1965.	June 15, Dec. 15.
2% bonds of 1947	(1)	(1)	2%	do.	do.	Dec. 15, 1947.	do.
2% bonds of 1948-50 (Dated Dec. 8, 1939)	(1)	(1)	2%	Dec. 8, 1939.	Dec. 15, 1948.	Dec. 15, 1950.	do.
2½% bonds of 1951-53	(1)	(1)	2½%	Dec. 22, 1939.	Dec. 15, 1951.	Dec. 15, 1953.	do.
2½% bonds of 1954-56	(1)	(1)	2½%	July 22, 1940.	June 15, 1954.	June 15, 1956.	do.
2% bonds of 1953-55	(1)	(1)	2%	Oct. 7, 1940.	June 15, 1953.	June 15, 1955.	do.
2% bonds of 1948-50 (Dated Mar. 15, 1941)	(1)	(1)	2%	Mar. 15, 1941.	Mar. 15, 1948.	Mar. 15, 1950.	Mar. 15, Sept. 15.
2½% bonds of 1952-54	(1)	(1)	2½%	Mar. 31, 1941.	Mar. 15, 1952.	Mar. 15, 1954.	do.
2½% bonds of 1956-58	(1)	(1)	2½%	June 2, 1941.	Mar. 15, 1956.	Mar. 15, 1958.	do.
2½% bonds of 1967-72	(1)	(1)	2½%	Oct. 20, 1941.	Sept. 15, 1967.	Sept. 15, 1972.	do.
2% bonds of 1951-55	(1)	(1)	2%	Dec. 15, 1941.	Dec. 15, 1951.	Dec. 15, 1955.	June 15, Dec. 15.
2% bonds of 1949-51	(1)	(1)	2%	Jan. 15, 1942.	June 15, 1949.	June 15, 1951.	do.
2½% bonds of 1952-55	(1)	(1)	2½%	Feb. 25, 1942.	June 15, 1952.	June 15, 1955.	do.
<b>United States Savings Bonds:</b>							
<b>Series A-1935</b>							
Series B-1936	(1)	(1)	**2.90%	Various dates:	After 60 days from issue date, on demand at option of owner.	10 years from issue date.	
Series C-1937	(1)	(1)	**2.90%	From Mar. 1, 1935	do.	do.	
Series C-1938	(1)	(1)	**2.90%	From Jan. 1, 1937	do.	do.	
Series D-1939	(1)	(1)	**2.90%	From Jan. 1, 1938	do.	do.	
Series D-1940	(1)	(1)	**2.90%	From Jan. 1, 1939	do.	do.	
Series D-1941	(1)	(1)	**2.90%	From Jan. 1, 1940	do.	do.	
Series D-1941	(1)	(1)	**2.90%	From Jan. 1 to Feb. 28, 1941.	do.	do.	
Series D-1941	(1)	(1)	**2.90%	From Mar. 1 to Apr. 30, 1941.	do.	do.	
Series E-1941	(1)	(1)	**2.90%	From May 1, 1941.	do.	do.	
Series F-1941	(1)	(1)	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	
Series G-1941	(1)	(1)	**2.50%	do.	do.	do.	Semiannually.
Series E-1942	(1)	(1)	**2.90%	From Jan. 1, 1942.	After 60 days from issue date, on demand at option of owner.	10 years from issue date.	
Series F-1942	(1)	(1)	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	
Series G-1942	(1)	(1)	**2.50%	do.	do.	do.	Semiannually.
2% Depository Bonds	(1)	(1)	2%	From June 28, 1941.	At any time—Upon 30 to 60 days' notice.	do.	June 1, Dec. 1.
Adjusted Service Bonds of 1945	(1)	(1)	3%	June 15, 1936.	On demand at option of owner.	June 15, 1945.	With principal at time of redemption.
<b>TREASURY NOTES:</b>							
<b>Regular series:</b>							
Series B-1942	(1)	(1)	2%	Sept. 15, 1937.		Sept. 15, 1942.	Mar. 15, Sept. 15.
Series C-1942	(1)	(1)	1½%	Dec. 15, 1937.		Dec. 15, 1942.	June 15, Dec. 15.
Series A-1943	(1)	(1)	1½%	June 15, 1938.		June 15, 1943.	do.
Series B-1943	(1)	(1)	1½%	Dec. 15, 1938.		Dec. 15, 1943.	do.
Series C-1943	(1)	(1)	1½%	June 15, 1940.		Sept. 15, 1943.	Mar. 15, Sept. 15.
Series D-1943	(1)	(1)	1½%	Mar. 15, 1941.		Mar. 15, 1943.	do.
Series A-1944	(1)	(1)	1½%	June 15, 1939.		June 15, 1944.	June 15, Dec. 15.
Series B-1944	(1)	(1)	1½%	Nov. 1, 1939.		Mar. 15, 1944.	Mar. 15, Sept. 15.
Series C-1944	(1)	(1)	1½%	Dec. 22, 1939.		Sept. 15, 1944.	do.
Series A-1945	(1)	(1)	1½%	Mar. 15, 1940.		Mar. 15, 1945.	do.
Series A-1946	(1)	(1)	1½%	Nov. 1, 1941.		Mar. 15, 1946.	do.
<b>National Defense series:</b>							
Series D-1944	(1)	(1)	1½%	Jan. 31, 1941.		Sept. 15, 1944.	do.
Series B-1945	(1)	(1)	1½%	Dec. 18, 1940.		Dec. 15, 1945.	June 15, Dec. 15.
<b>Tax series:</b>							
Series A-1943	(1)	(1)	***1.92%	Various dates:		Aug. 1, 1943.	(1)
Series B-1943	(1)	(1)	****.48%	From Aug. 1, 1941.	(1)	do.	(1)
Series A-1944	(1)	(1)	***1.92%	From Jan. 1, 1942.	(1)	Jan. 1, 1944.	(1)
Series B-1944	(1)	(1)	****.48%	do.	(1)	do.	(1)
<b>CERTIFICATES OF INDEBTEDNESS:</b>							
Series A-1942	(1)	(1)	1½%	Apr. 15, 1942.		Nov. 1, 1942.	Nov. 1, 1942.
<b>TREASURY BILLS:</b>							
<b>Regular series maturing:</b>							
May 6, 1942	(1)	(1)	*.220%	Feb. 4, 1942.		May 6, 1942.	May 6, 1942.
May 13, 1942	(1)	(1)	*.250%	Feb. 11, 1942.		May 13, 1942.	May 13, 1942.
May 20, 1942	(1)	(1)	*.263%	Feb. 18, 1942.		May 20, 1942.	May 20, 1942.
May 27, 1942	(1)	(1)	*.266%	Feb. 25, 1942.		May 27, 1942.	May 27, 1942.
June 3, 1942	(1)	(1)	*.222%	Mar. 4, 1942.		June 3, 1942.	June 3, 1942.
June 10, 1942	(1)	(1)	*.229%	Mar. 11, 1942.		June 10, 1942.	June 10, 1942.
June 16, 1942	(1)	(1)	*.203%	Mar. 25, 1942.		June 16, 1942.	June 16, 1942.
June 17, 1942	(1)	(1)	*.195%	Mar. 18, 1942.		June 17, 1942.	June 17, 1942.
June 18, 1942	(1)	(1)	*.221%	Apr. 1, 1942.		June 18, 1942.	June 18, 1942.
June 19, 1942	(1)	(1)	*.264%	Apr. 8, 1942.		June 19, 1942.	June 19, 1942.
July 15, 1942	(1)	(1)	*.281%	Apr. 15, 1942.		July 15, 1942.	July 15, 1942.
July 22, 1942	(1)	(1)	*.317%	Apr. 22, 1942.		July 22, 1942.	July 22, 1942.
July 29, 1942	(1)	(1)	*.335%	Apr. 29, 1942.		July 29, 1942.	July 29, 1942.
<b>Special Issues:</b>							
<b>BONDS:</b>							
Adjusted Service Bonds (Government Life Insurance Fund, Series 1946)	(1)	(1)	4½%	June 15, 1936.	On demand.	On or after June 15, 1946.	June 15.
<b>TREASURY NOTES:</b>							
<b>Federal Old-Age and Survivors Insurance Trust Fund:</b>							
<b>Old-Age Reserve Account:</b>							
Series 1942 to 1944	(1)	(1)	3%	Various dates:	After 1 year from date of issue.	June 30, 1942 to 1944.	June 30.
<b>Federal Old-Age and Survivors Insurance Trust Fund:</b>							
<b>General Old-Age and Survivors Insurance Trust Fund:</b>							
Series 1946	(1)	(1)	2½%	From Mar. 15, 1940.	do.	June 30, 1944 to 1946.	do.
<b>Broad Retirement Account:</b>							
Series 1946	(1)	(1)	3%	From Sept. 15, 1941.	do.	June 30, 1946.	do.
<b>Civil Service Retirement Fund:</b>							
Series 1942 to 1946	(1)	(1)	4%	From July 24, 1941.	do.	June 30, 1946.	do.
<b>Foreign Service Retirement Fund:</b>							
Series 1942 to 1946	(1)	(1)	4%	From June 30, 1937.	do.	June 30, 1942 to 1946.	do.
<b>Alaska Railroad Retirement Fund:</b>							
Series 1942 to 1946	(1)	(1)	4%	From June 15, 1940.	do.	June 30, 1944 to 1946.	do.
<b>Postal Savings System:</b>							
Series 1943 and 1944	(1)	(1)	2%	From June 30, 1937.	do.	June 30, 1942 to 1946.	do.
<b>Government Life Insurance Fund:</b>							
Series 1946	(1)	(1)	2%	From July 10, 1941.	do.	June 30, 1946.	do.
<b>National Service Life Insurance Fund:</b>							
Series 1945 and 1946	(1)	(1)	3%	From Feb. 10, 1941.	do.	June 30, 1945 and 1946.	do.
<b>Federal Deposit Insurance Corporation:</b>							
Series 1944 to 1946	(1)	(1)	2%	From Dec. 1, 1930.	do.	Dec. 1, 1944 to 1946.	June 1, Dec. 1.
<b>Federal Savings and Loan Insurance Corporation:</b>							
Series 1945	(1)	(1)	2%	From Nov. 22, 1940.	do.	June 30, 1945.	June 30, Dec. 31.
<b>CERTIFICATES OF INDEBTEDNESS:</b>							
<b>Adjusted Service Certificate Fund:</b>							
Series 1943	(1)	(1)	4%	Jan. 1, 1942.	On demand.	Jan. 1, 1943.	Jan. 1.
<b>Unemployment Trust Fund:</b>							
Series 1942	(1)	(1)	2½%	From June 30, 1941.	do.	June 30, 1942.	June 30, Dec. 31.
Series 1942	(1)	(1)	2½%	From Sept. 12, 1941.	do.	do.	do.

† Except where otherwise noted at option of owner. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.  
 ‡ Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between the purchase and month in which tendered for taxes. Redeemable for cash at any time at option of owner for series A of 1943 or 1944 and after 60 days from date of issue (as shown by the dating stamp of the issuing agent) for series B of 1943 or 1944.  
 § Interest is payable with principal at time of redemption. No interest is payable if redeemed for cash.  
 ¶ Treasury bills are noninterest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.  
 \* Approximate yield if held to maturity.  
 \*\* Computed at the rate of 15 cents per month per \$100.  
 \*\*\* Computed at the rate of 4 cents per month per \$100.

**AUTHORIZING ACTS:**  
 1 Aug. 6, 1909, Feb. 4, 1910, and Mar. 2, 1911.  
 2 Dec. 23, 1913.  
 3 June 25, 1910.  
 4 Sept. 24, 1917, as amended.  
 5 Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1936.

**TAX EXEMPTIONS:**  
 \* Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)  
 † Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The following is applicable to savings bonds only: For the purposes of determining taxes and tax exemptions the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

‡ Income derived from these securities is subject to all Federal Taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.  
 Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.  
 † Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.  
 ‡ Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations.  
 † Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under Federal tax acts now or hereafter enacted. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.  
 ‡ These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.  
 In Hands of Foreign Holders—Applicable only to securities issued prior to March 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

**CONTINGENT LIABILITIES OF THE UNITED STATES, APRIL 30, 1942**

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

DETAIL	AUTHORIZING ACT	AMOUNT OF CONTINGENT LIABILITY		
		PRINCIPAL	MATURED INTEREST <sup>1</sup>	TOTAL
<b>GUARANTEED BY THE UNITED STATES:</b>				
<b>Unmatured Obligations:</b>				
Commodity Credit Corporation:				
3/4% notes, Series F, 1942	Mar. 8, 1938	\$289,458,000.00	\$609.39	\$289,458,609.39
1 1/4% notes, Series G, 1945	do.	411,596,000.00	6,262.81	411,602,262.81
		<sup>2</sup> 701,054,000.00	6,872.20	\$701,060,872.20
Federal Farm Mortgage Corporation:				
3% bonds of 1944-49	Jan. 31, 1934, as amended	835,085,600.00	457,959.00	835,543,559.00
3 1/4% bonds of 1944-64	do.	94,678,600.00	226,377.78	94,904,977.78
Federal Housing Administration:				
Mutual Mortgage Insurance Fund:				
3% debentures, Series A	June 27, 1934, as amended	6,508,855.28	92.05	6,508,947.33
2 1/4% debentures, Series B—Uncalled	do.	204,400.00	181.24	204,581.24
2 1/4% debentures, Series B—seventh called	do.	1,483,700.00		1,483,700.00
Housing Insurance Fund:				
2 1/4% debentures, Series C	do.	45,900.00		45,900.00
2 1/4% debentures, Series D	do.	12,797,800.00		12,797,800.00
Federal Public Housing Authority: <sup>4</sup>				
1 1/4% notes, Series B, 1944	Sept. 1, 1937, as amended	21,040,655.28	273.29	21,040,928.57
Home Owners' Loan Corporation:				
3% bonds, Series A, 1944-52	June 13, 1933, as amended	<sup>5</sup> 114,157,000.00	2,482.09	114,159,482.09
2 1/4% bonds, Series G, 1942-44	do.	778,578,200.00	651,152.41	779,229,352.41
1 1/4% bonds, Series M, 1945-47	do.	875,438,625.00	125,696.01	875,564,321.01
		754,904,025.00	21,813.76	754,925,838.76
Reconstruction Finance Corporation:				
1% notes, Series S	Jan. 22, 1932, as amended	275,868,000.00	1,696.41	275,869,696.41
3/4% notes, Series U	do.	319,895,000.00	52,409.67	319,947,409.67
1 1/4% notes, Series V	do.	324,397,000.00	5,166.21	324,402,166.21
1% notes, Series W	do.	571,363,000.00	52,651.11	571,415,651.11
		<sup>6</sup> 1,491,523,000.00	111,923.40	1,491,634,923.40
Tennessee Valley Authority	May 18, 1933, as amended	(?)		
United States Maritime Commission	June 29, 1936, as amended			
<b>Total Unmatured Securities</b>		<b>5,666,459,705.28</b>	<b>1,604,049.94</b>	<b>5,668,063,755.22</b>
<b>Matured Obligations:</b>				
Commodity Credit Corporation:				
3/4% notes, Series D, 1941	Mar. 8, 1938	43,000.00	93.77	43,093.77
Federal Farm Mortgage Corporation:				
1 1/4% bonds of 1939	Jan. 31, 1934, as amended	75,500.00	195.00	75,695.00
2 1/4% bonds of 1942-47	do.	2,531,500.00	29,685.34	2,561,185.34
3% bonds of 1942-47	do.	12,991,900.00	200,281.50	13,192,181.50
		<sup>8</sup> 15,598,900.00	230,161.84	15,829,061.84
Federal Housing Administration:				
Mutual Mortgage Insurance Fund:				
2 1/4% debentures, Series B—Fourth called	June 27, 1934, as amended		10.25	10.25
2 1/4% debentures, Series B—Fifth called	do.		10.26	10.26
2 1/4% debentures, Series B—Sixth called	do.	16,700.00	229.33	16,929.33
		16,700.00	228.82	16,928.82
Federal Public Housing Authority: <sup>4</sup>				
3/4% notes, Series E, 1941	Sept. 1, 1937, as amended	17,000.00	10.00	17,010.00
Home Owners' Loan Corporation:				
4% bonds of 1933-51	June 13, 1933		10,843.40	10,843.40
2 1/4% bonds, Series B, 1939-49	June 13, 1933, as amended	5,234,150.00	274,488.17	5,508,638.17
2% bonds, Series E, 1938	do.	50,000.00	3,520.00	53,520.00
1 1/4% bonds, Series F, 1939	do.	31,850.00	327.39	32,177.39
3/4% bonds, Series K, 1940	do.	82,400.00	7.50	82,407.50
3/4% bonds, Series L, 1941	do.	358,700.00	824.51	359,524.51
		<sup>9</sup> 5,757,100.00	290,010.97	6,047,110.97
Reconstruction Finance Corporation:				
3/4% notes, Series N	Jan. 22, 1932, as amended	1,000.00	17.50	1,017.50
3/4% notes, Series R	do.	420,000.00	308.95	420,308.95
		421,000.00	326.45	421,326.45
<b>Total Matured Securities</b>		<b>1,211,853,700.00</b>	<b>520,831.85</b>	<b>1,212,374,531.85</b>
<b>TOTAL, BASED ON GUARANTEES</b>		<b>5,688,313,405.28</b>	<b>2,124,881.79</b>	<b>5,690,438,287.07</b>
<b>ON CREDIT OF THE UNITED STATES:</b>				
Secretary of Agriculture	May 12, 1933			
U. S. Postal Savings System—Funds due depositors	June 25, 1910, as amended	1,378,643,272.90	37,532,015.10	<sup>11</sup> 1,416,175,288.00
Canal Zone Postal Savings System—Funds due dep's.	June 13, 1940	5,329,295.00	76,699.11	<sup>12</sup> 5,405,994.11
Tennessee Valley Authority:				
2 1/4% bonds, Series A	May 18, 1933, as amended	3,000,000.00		3,000,000.00
2 1/4% bonds, Series B	do.	5,300,000.00		5,300,000.00
		<sup>13</sup> 8,300,000.00		8,300,000.00
<b>TOTAL, BASED ON CREDIT OF THE UNITED STATES</b>		<b>1,392,272,567.90</b>	<b>37,608,714.21</b>	<b>1,429,881,282.11</b>
<b>OTHER OBLIGATIONS:</b>				
Federal Reserve notes (face amount)	Dec. 23, 1913, as amended			<sup>14</sup> 8,807,193,157.11

<sup>1</sup> Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

<sup>2</sup> Does not include \$200,000,000 face amount of 1% Interim Notes, 4th series and \$40,000,000 face amount of 1% Interim Notes, 5th series, due June 30, 1942, held by the Treasury and reflected in the public debt.

<sup>3</sup> Does not include \$277,000,000 face amount of 1% bonds, due June 30, 1942, held by the Treasury and reflected in the public debt.

<sup>4</sup> Formerly United States Housing Authority. Pursuant to Executive Order 9070, effective February 24, 1942, the functions of the United States Housing Authority were transferred to the Federal Public Housing Authority of the National Housing Agency.

<sup>5</sup> Does not include \$274,000,000 face amount of 1% notes, Series H, due June 30, 1942, held by the Treasury and reflected in the public debt.

<sup>6</sup> Does not include \$1,742,654,000 face amount of 1% notes, Series X, due January 1, 1945, held by the Treasury and reflected in the public debt.

<sup>7</sup> The following bonds having an aggregate face amount of \$56,772,500 issued under the Tennessee Valley Authority Act of 1933, as amended, are held by the Treasury and reflected in the public debt: under section 15a, 2 1/4% bonds, Series A, due December 15, 1945, \$272,500; under section 15c, 1 1/4% bonds of 1943-51, \$10,000,000; 2 1/4% bonds of 1947-57, \$15,000,000; 2% bonds of 1951-63, \$15,000,000.

<sup>8</sup> 2 1/4% bonds of 1955-59, \$16,500,000. Interest at the rate of 1% per annum is paid on the bonds issued under section 15c while they are held by the Treasury.

<sup>9</sup> Does not include \$130,400 face amount of bonds in transit for redemption on April 30, 1942.

<sup>10</sup> Does not include \$9,675 face amount of bonds in transit for redemption on April 30, 1942, but does include \$50 face amount of bonds held by Home Owners' Loan Corporation as "Treasury" bonds pending cancellation.

<sup>11</sup> Deduct amount of overcharge of 51 cents to be adjusted in June.

<sup>12</sup> Figures are as of January 31, 1942—figures as of April 30, 1942, are not available. Offset by cash in designated depository banks amounting to \$25,468,923.57 which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$24,628,825, cash in possession of System amounting to \$13,033,861.70, Government and Government-guaranteed securities with a face value of \$1,271,055,220, and other assets.

<sup>13</sup> Offset by cash on hand and in depository banks amounting to \$2,311,875.74. Government and other securities with a face value of \$3,445,100, and other assets.

<sup>14</sup> Held by the Reconstruction Finance Corporation.

<sup>15</sup> In actual circulation, exclusive of \$13,870,602.89 redemption fund deposited in the Treasury and \$418,779,630 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$9,385,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates and \$6,693,000 face amount of commercial paper.

**DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, APRIL 30, 1942**

TITLE	EXTENT OF GUARANTY BY THE UNITED STATES	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after)	PAYABLE	INTEREST PAYABLE
<b>GUARANTEED BY THE UNITED STATES:</b>							
Commodity Credit Corporation:							
3/4% notes, Series F, 1942	Principal and interest	(*)	3/4%	Aug. 1, 1940		May 1, 1943	May 1, Nov. 1, Feb. 15, Aug. 15.
1 1/4% notes, Series G, 1945	do.	(*)	1 1/4%	July 21, 1941		Feb. 15, 1946	
Federal Farm Mortgage Corporation:							
3% bonds of 1944-49	do.	(*)	3%	May 15, 1934	May 15, 1940	May 15, 1940	May 15, Nov. 15.
3 1/4% bonds of 1944-64	do.	(*)	3 1/4%	Mar. 15, 1934	Mar. 15, 1944	Mar. 15, 1944	Mar. 15, Sept. 15.
Federal Housing Administration:							
Mutual Mortgage Insurance Fund:							
3% debentures, Series A	do.	(*)	3%	Various		Various	Jan. 1, July 1.
2 1/4% debentures, Series B	do.	(*)	2 1/4%	do.	(*)	do.	Do.
Housing Insurance Fund:							
2 1/4% debentures, Series C	do.	(*)	2 1/4%	do.	(*)	do.	Do.
2 1/4% debentures, Series D	do.	(*)	2 1/4%	do.	(*)	do.	Do.
Federal Public Housing Authority:							
1 1/4% notes, Series B, 1944	do.	(*)	1 1/4%	Feb. 1, 1939		Feb. 1, 1944	Feb. 1, Aug. 1.
Home Owners' Loan Corporation:							
3% bonds, Series A, 1944-52	do.	(*)	3%	May 1, 1934	May 1, 1944	May 1, 1952	May 1, Nov. 1.
2 1/4% bonds, Series G, 1942-44	do.	(*)	2 1/4%	July 1, 1934	July 1, 1942	July 1, 1942	Jan. 1, July 1.
1 1/4% bonds, Series M, 1945-47	do.	(*)	1 1/4%	June 1, 1939	June 1, 1945	June 1, 1947	June 1, Dec. 1.
Reconstruction Finance Corporation:							
1% notes, Series S	do.	(*)	1%	Nov. 10, 1939		July 1, 1942	Jan. 1, July 1.
3/4% notes, Series U	do.	(*)	3/4%	Apr. 17, 1941		Apr. 15, 1942	Apr. 15, Oct. 15.
1 1/4% notes, Series V	do.	(*)	1 1/4%	July 15, 1939		July 15, 1943	Jan. 15, July 15.
1% notes, Series W	do.	(*)	1%	July 3, 1941		April 15, 1944	Apr. 15, Oct. 15.
Tennessee Valley Authority	(*)						
United States Maritime Commission	(*)						
<b>ON CREDIT OF THE UNITED STATES:</b>							
Secretary of Agriculture	(*)						
U. S. Postal Savings System	(*)			Date of deposit		On demand	(*)
Canal Zone Postal Savings System	(*)			do.		do.	(*)
Tennessee Valley Authority:							
2 1/4% bonds, Series A	(*)	(*)	2 1/4%	Sept. 1, 1933		Sept. 1, 1943 and 1945	Mar. 1, Sept. 1.
2 1/4% bonds, Series B	(*)	(*)	2 1/4%	June 15, 1939		June 15, 1950, 1960, and 1961	June 15, Dec. 15.
<b>OTHER OBLIGATIONS:</b>							
Federal Reserve notes	(*)						

<sup>15</sup> Redeemable on any interest day or days, on three months' notice.

<sup>16</sup> Under section 150 of the Tennessee Valley Authority Act of 1933, as amended by the act of July 26, 1939, the Tennessee Valley Authority is authorized to issue bonds not to exceed in the aggregate \$51,500,000, having a maturity of not more than 50 years from the date of issue, and to issue the same in any amount. Such bonds shall be fully and unconditionally guaranteed both as to principal and interest by the United States.

<sup>17</sup> Debentures authorized to be issued by the United States Maritime Commission under the Merchant Marine Act, 1920, as amended, shall be fully and unconditionally guaranteed as to principal and interest by the United States.

<sup>18</sup> The Secretary of Agriculture is authorized pursuant to act of May 12, 1935, to borrow money upon all cotton in his possession or control and deposit as collateral for such loans warehouse receipts for such cotton.

**TAX EXEMPTIONS:**

(\*) Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).

(\*) Income derived from these securities is subject to all Federal taxes, now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority.

(\*) The National Housing Act as amended by the National Housing Act Amendments of 1938, approved February 8, 1939, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 208 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are issued would be subject to in the hands of the holder of the debentures." "Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority."

(\*) With reference to the debentures issued prior to March 1, 1941, in the name of the Housing Insurance Fund, the National Housing Act Amendments of 1938, approved February 8, 1939, states that "Such debentures as are issued in exchange for mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any State, county, municipality, or local taxing authority."

(\*) The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

(\*) Interest payable quarterly from first day of month next following the date of deposit.

(\*) Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve bank.

(\*) Bonds which have been issued by the Tennessee Valley Authority on the credit of the United States as provided in section 15 of the Tennessee Valley Authority Act of 1933, as amended, have all the rights and privileges accorded by law to Panama Canal bonds authorized by section 5 of the act of June 28, 1902, chapter 1802, as amended by the act of December 21, 1905 (ch. 5, sec. 1, 34 Stat. 6), as now compiled in section 748 of title 31 of the United States Code.

**SECURITIES OWNED BY THE UNITED STATES GOVERNMENT**

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

APRIL 30, 1942

CAPITAL STOCK:		Authorizing Act		
Banks for Cooperatives		June 16, 1933, as amended	\$144,000,000.00	
Commodity Credit Corporation		June 16, 1933, as amended	100,000,000.00	
Defense Homes Corporation		Jan. 22, 1932, as amended	10,000,000.00	
Defense Plant Corporation <sup>a</sup>		Jan. 22, 1932, as amended	5,000,000.00	
Defense Supplies Corporation <sup>a</sup>		Jan. 22, 1932, as amended	5,000,000.00	
Disaster Loan Corporation		Feb. 11, 1937, as amended	24,000,000.00	
Electric Home and Farm Authority		June 16, 1933, as amended	850,000.00	
Export-Import Bank of Washington <sup>a</sup>		June 16, 1933, as amended	175,000,000.00	
Federal Crop Insurance Corporation		Feb. 16, 1938	20,000,000.00	
Federal Deposit Insurance Corporation		June 16, 1933, as amended	150,000,000.00	
Federal Farm Mortgage Corporation		Jan. 31, 1934, as amended	100,000,000.00	
Federal home loan banks <sup>b</sup>		July 22, 1932, as amended	124,741,000.00	
Federal intermediate credit banks		Mar. 4, 1933, as amended	60,000,000.00	
Federal National Mortgage Association <sup>b</sup>		July 27, 1934, as amended	67,371,965.00	
Federal Public Housing Authority <sup>c</sup>		Sept. 1, 1937, as amended	10,000,000.00	
Federal savings and loan associations		June 13, 1933, as amended	1,000,000.00	
Federal Savings and Loan Insurance Corporation <sup>c</sup>		June 27, 1934	19,442,600.00	
Home Owners' Loan Corporation		June 13, 1933, as amended	100,000,000.00	
Inland Waterways Corporation		June 13, 1933, as amended	200,000,000.00	
Metals Reserve Co. <sup>b</sup>		Jan. 22, 1932, as amended	12,000,000.00	
Panama Railroad Company		Jan. 22, 1932, as amended	5,000,000.00	
Production credit corporations		June 28, 1902	7,000,000.00	
Reconstruction Finance Corporation		June 16, 1933, as amended	120,000,000.00	
RFC Mortgage Company <sup>b</sup>		Jan. 22, 1932, as amended	325,000,000.00	
Regional agricultural credit corporations		Jan. 31, 1935, as amended	25,000,000.00	
Rubber Reserve Company <sup>b</sup>		July 21, 1932, as amended	5,000,000.00	
Tennessee Valley Associated Cooperatives, Inc.		Jan. 22, 1932, as amended	5,000,000.00	
U. S. Commercial Company <sup>b</sup>		May 12, 1933	1,000.00	
U. S. Housing Corporation <sup>d</sup>		Jan. 22, 1932, as amended	2,000,000.00	
U. S. Spruce Production Corporation		May 16, 1918, as amended	1,885,015.88	
		July 9, 1918, as amended	100,000.00	
<b>PAID-IN SURPLUS:</b>				\$1,824,391,580.88
Federal land banks		May 12, 1933, as amended	\$145,372,653.71	
Federal National Mortgage Association <sup>b</sup>		June 27, 1934, as amended	1,000,000.00	
<b>BONDS AND NOTES:</b>				146,372,653.71
Commodity Credit Corporation		Mar. 8, 1935, as amended	\$240,000,000.00	
Federal Farm Mortgage Corporation		Jan. 31, 1934, as amended	277,000,000.00	
Federal Public Housing Authority <sup>c</sup>		Sept. 1, 1937, as amended	274,000,000.00	
Reconstruction Finance Corporation		Jan. 22, 1932, as amended	1,778,654,000.00	
Tennessee Valley Authority		May 18, 1933, as amended	56,772,500.00	
<b>OTHER SECURITIES:</b>				2,626,426,500.00
<b>Farm Credit Administration:</b>				
Seed, feed, drought relief, and crop production loans		July 1, 1918, as supplemented	\$176,018,998.49	
Loans from agricultural marketing act revolving fund		June 15, 1929, as amended	84,478,841.05	
<b>Farm Security Administration:</b>				
Rural rehabilitation loans to farmers, etc. <sup>f</sup>		Apr. 8, 1935, as supplemented	450,334,508.61	
<b>Federal Works Agency:</b>				
Advances to States, municipalities, railroads, and others		June 16, 1933, as amended	88,647,313.00	
<b>Interior Department:</b>				
Indian loans		June 18, 1934, as amended	2,637,993.22	
<b>Navy Department:</b>				
Sales of surplus property		July 9, 1918, as amended	3,350,790.85	
<b>Puerto Rico Reconstruction Administration:</b>				
Loans		Apr. 8, 1935, as amended	4,336,476.73	
Capital stock of Puerto Rico Cement Corporation		Apr. 8, 1935, as amended	1,219,600.00	
<b>Rural Electrification Administration:</b>				
Advances to cooperatives, States, and private utilities <sup>g</sup>		Apr. 8, 1935, as amended	335,928,241.38	
<b>Treasury Department:</b>				
Counties and municipalities		July 21, 1932, as amended	1,947,000.00	
Railroads		Feb. 28, 1920, as amended	25,212,577.88	
Securities received by the Bureau of Internal Revenue in settlements of tax liabilities		July 1, 1898, as amended	60,158.22	
<b>U. S. Maritime Commission:</b>				
Ship construction and reconditioning loans, ship sales notes, etc.		Sept. 7, 1916, as amended	63,180,016.52	
<b>Less:</b>				1,237,352,515.95
Face amount of above securities acquired by government corporations from corporate funds or by exchange for corporate obligations:				\$5,834,543,250.54
Home Owners' Loan Corporation <sup>e</sup>			\$100,000,000.00	
Reconstruction Finance Corporation <sup>a</sup>			726,744,333.25	
<b>Total face amount of securities owned by the United States</b>				\$5,007,798,917.29
<b>Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds issued (Pacific Railroad Aid Bonds Acts, approved July 1, 1862, July 2, 1864, and May 7, 1878):</b>				
Principal				\$1,600,000.00
Interest				1,599,381.88
<b>TOTAL</b>				\$3,199,381.88

<sup>a</sup> Reconstruction Finance Corporation funds, \$174,000,000.00; and appropriated funds \$1,000,000.00.

<sup>b</sup> Reconstruction Finance Corporation funds.  
<sup>c</sup> Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance Corporation for capital stock subscription.  
<sup>d</sup> The balance of the amount paid in by the United States on outstanding stock is \$3,058,785.32. Above

amount represents net amount of assets available to liquidate such stock.

<sup>e</sup> Formerly United States Housing Authority.  
<sup>f</sup> Includes Reconstruction Finance Corporation funds amounting to \$149,087,800.98.  
<sup>g</sup> Includes Reconstruction Finance Corporation funds amounting to \$229,915,332.27.  
<sup>h</sup> For securities purchased with Reconstruction Finance Corporation funds, see footnotes "a," "b," "c," "e," and "f."

**OBLIGATIONS OF FOREIGN GOVERNMENTS**

Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest thereon, and payments on account of principal and interest, as of April 30, 1942.

	Total indebtedness (payments on principal deducted)	Total payments received	Funded indebtedness				Unfunded indebtedness				
			Indebtedness		Payments on account		Indebtedness		Payments on account <sup>1</sup>		
			Principal (net)	Accrued interest	Principal	Interest	Principal (net)	Accrued interest	Principal	Interest	
Armenia	\$25,097,383.49							\$11,959,917.49	\$13,137,465.99		
Belgium	474,399,262.78	\$52,191,273.24	\$400,680,000.00	\$73,719,262.78	\$17,100,000.00	\$14,460,000.00		\$2,057,630.37	\$18,543,642.87		
Cuba	12,286,761.68							10,000,000.00	2,286,761.68		
Czechoslovakia	165,969,599.96	20,134,092.29	165,241,108.90	6,728,490.96	19,829,914.17	1,246,680.19		304,178.09	1,441.88		
Estonia	22,492,271.42	1,246,432.07	16,466,012.87	6,026,258.55	516,378.80	4,780,976.33		309,316.27	221,386,302.82		
Finland	8,556,890.63	6,050,689.77	8,039,801.83					64,689,688.18			
France	4,336,511,955.85	486,076,891.00	3,883,650,000.00	472,861,305.86	161,350,000.00	38,650,000.00					
Germany (Austrian indebtedness)	26,023,202.41	892,698.00	28,980,490.69	42,721.75	892,698.00						
Great Britain	5,882,533,650.14	2,024,848,817.09	4,888,000,000.00	1,614,633,650.14	232,000,000.00	1,232,770,518.42		202,181,641.66	257,896,657.11		
Greece	35,238,858.97	4,127,068.01	31,516,000.00	3,822,858.97	981,000.00	1,983,980.00		2,922.07	1,159,153.34		
Hungary	2,807,928.66	658,919.78	1,998,560.00	78,995.50	690,438.66	482,171.22			758.04		
Italy	2,004,650,739.38	100,629,850.15	2,004,900,000.00	29,740,739.88	37,100,000.00	5,785,708.26		364,319.28	57,698,852.22		
Latvia	9,275,369.80	761,549.07	6,879,464.20	2,395,925.00	9,200.00	621,520.12			130,828.95		
Liberia	36,471.68							25,000.00	10,471.68		
Lithuania	8,307,670.08	1,237,056.58	6,197,682.00	2,109,888.03	234,783.00	1,001,628.61			1,846.97		
Nicaragua	281,348,640.01	185,675.84	206,067,000.00	75,291,640.01	1,287,297.37	10,310,775.00		141,950.36	29,925.48		
Poland	68,565,933.09	22,646,297.55	63,860,560.43	4,708,372.66	2,700,000.00	20,061.46		1,798,632.02	283,313.74		
Romania	414,252,374.28	8,760,311.88	405,492,062.40	81,628,000.00	1,225,000.00			727,712.56	8,760,311.88		
Russia	62,318,281.28	2,688,771.89							636,059.14		
Yugoslavia											
<b>Total</b>	\$13,858,028,422.65	\$2,750,108,412.33	\$11,231,001,470.89	\$2,187,677,194.02	\$475,714,266.21	\$1,321,134,328.51	\$204,661,214.88	\$234,798,542.88	\$281,990,399.99	\$671,354,430.62	
<b>Germany:</b>											
Army costs (reichsmarks)	1,086,643,026.21	51,456,406.25	997,500,000.00	38,043,026.21	50,600,000.00	856,406.25					
Awards of Mixed Claims Commission (reichsmarks)	2,152,200,000.00	87,210,000.00	2,040,000,000.00	112,200,000.00	81,400,000.00	5,610,000.00					
<b>Total (reichsmarks)</b>	3,187,743,026.21	138,666,406.25	3,037,500,000.00	150,243,026.21	132,000,000.00	6,466,406.25					
Total (in dollars at 40.33 cents to the reichsmark. Payments received shown on basis of actual conversion)	\$1,285,616,762.47	\$33,687,809.69	\$1,228,023,750.00	\$60,503,012.47	\$31,839,698.84	\$2,048,213.86					

<sup>1</sup> Payments of governments which have funded their debts were made prior to the date of the funding agreements.  
<sup>2</sup> The German Government has been notified that the Government of the United States will look to the German Government for the discharge of this indebtedness of the Government of Austria to the Government of the United States.

<sup>3</sup> Includes balances of amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed, see p. 25 of Annual Report of the Secretary of the Treasury for 1932.)  
<sup>4</sup> Indebtedness to the United States under agreements of June 23, 1930, and May 26, 1932.