### Form 774
**TREASURY DEPARTMENT**
**STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES**

<table>
<thead>
<tr>
<th>Detail</th>
<th>Amount Issued</th>
<th>Amount Retained</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total bonds</td>
<td>$1,693,680,000.00</td>
<td>$544,560,000.00</td>
<td>$1,149,120,000.00</td>
</tr>
<tr>
<td>Total deposits</td>
<td>$72,480,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$1,766,160,000.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Treasury Bonds**

<table>
<thead>
<tr>
<th>Type</th>
<th>Series</th>
<th>Amount Issued</th>
<th>Amount Retained</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular series</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Old debt matured—issued prior to Apr. 1, 1917</td>
<td>4% Series 1942-52</td>
<td>$375,920,000.00</td>
<td>$3,014,000.00</td>
<td>$372,906,000.00</td>
</tr>
<tr>
<td>4% Series 1940-41</td>
<td>414,880,000.00</td>
<td>3,014,000.00</td>
<td>411,866,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1939-38</td>
<td>379,040,000.00</td>
<td>3,014,000.00</td>
<td>375,026,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1938-37</td>
<td>342,240,000.00</td>
<td>3,014,000.00</td>
<td>339,226,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1937-36</td>
<td>305,440,000.00</td>
<td>3,014,000.00</td>
<td>302,426,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1936-35</td>
<td>268,640,000.00</td>
<td>3,014,000.00</td>
<td>265,626,000.00</td>
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</tr>
<tr>
<td>4% Series 1935-34</td>
<td>231,840,000.00</td>
<td>3,014,000.00</td>
<td>228,826,000.00</td>
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</tr>
<tr>
<td>4% Series 1934-33</td>
<td>195,040,000.00</td>
<td>3,014,000.00</td>
<td>192,026,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1933-32</td>
<td>158,240,000.00</td>
<td>3,014,000.00</td>
<td>155,226,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1932-31</td>
<td>121,440,000.00</td>
<td>3,014,000.00</td>
<td>118,426,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1931-30</td>
<td>84,640,000.00</td>
<td>3,014,000.00</td>
<td>81,626,000.00</td>
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<tr>
<td>4% Series 1929-30</td>
<td>47,840,000.00</td>
<td>3,014,000.00</td>
<td>44,826,000.00</td>
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</tr>
<tr>
<td>4% Series 1928-29</td>
<td>31,040,000.00</td>
<td>3,014,000.00</td>
<td>27,026,000.00</td>
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</tr>
<tr>
<td>4% Series 1927-28</td>
<td>14,240,000.00</td>
<td>3,014,000.00</td>
<td>10,226,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1926-27</td>
<td>7,440,000.00</td>
<td>3,014,000.00</td>
<td>3,426,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1925-26</td>
<td>3,720,000.00</td>
<td>3,014,000.00</td>
<td>756,000.00</td>
<td></td>
</tr>
<tr>
<td>4% Series 1924-25</td>
<td>1,860,000.00</td>
<td>3,014,000.00</td>
<td>0.00</td>
<td></td>
</tr>
</tbody>
</table>

#### Statement of the Public Debt of the United States

- The computed rate of interest per annum on the interest-bearing debt outstanding is 2.404 percent. The gross debt per capita, based on an estimated population of 134,063,000, is $465.74.
- Taxes levied and received by State and local governmental units amount to $2,161,387,760.00, of which $1,687,373,200.00 is in transit, etc., was $53,896,036.88.

**Note:** The data in this document is for the fiscal year ending June 30, 1942. The numbers were compiled from official government records and reports. The data is intended to provide a comprehensive overview of the nation's public debt at that time.
## DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ON PAGE 1—FEBRUARY 28, 1942

### Interest-bearing debt

<table>
<thead>
<tr>
<th>Public Issues:</th>
<th>Interest-bearing debt</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Interest-bearing debt
- Public Issues

#### Public Issues:

- Panama Canal Loan of 1941
- Arctic Canal Loan of 1942
- Canal Zone Retirement Fund:
  - Series D: 1944 to 1946
- Alaska Railroad Retirement Fund:
  - Series C: 1944 to 1946
- Foreign Service Retirement Fund:
  - Series A: 1940 to 1946
- Civil Service Retirement Fund:
  - Series B: 1941
- Railroad Retirement Account:
  - Series A: 1940 to 1946

#### Adjusted Service Bonds of 1940:

- Series A: 1940
- Series B: 1940
- Series C: 1941
- Series D: 1941

#### Taxable Bonds:

- Regular series maturing:
  - March 1, 1942
  - March 15, 1942
  - June 1, 1942
  - Dec. 1, 1942
- Special series:
  - Feb. 15, 1941
  - June 15, 1941
  - Sept. 15, 1941

#### Treasury Bills:

- Various dates:
  - June 15, 1941
  - June 15, 1942

#### Exempt bonds (subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but not otherwise subject to any taxes):

- Various dates:
  - June 15, 1941
  - June 15, 1942

#### War Bond:

- Various dates:
  - June 15, 1943

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### Interests

- Interests from January 1, 1942 to April 30, 1942
- Interests from May 1, 1942 to June 1, 1942
- Interests from June 15, 1942 to June 15, 1943

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### Resolutions

- Resolution of the United States on and after June 15, 1942

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### Notes

- Notes derived from these resolutions are subject to Federal tax laws or similar local laws.
- The resolution of the United States on and after June 15, 1942, or any other resolution not otherwise subject to tax, is not taxable in the hands of the United States.
- The resolution of the United States on and after June 15, 1942, or any other resolution not otherwise subject to tax, is not taxable in the hands of the United States.
- The resolution of the United States on and after June 15, 1942, or any other resolution not otherwise subject to tax, is not taxable in the hands of the United States.

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### Interest dates

- Various dates:
  - June 15, 1941
  - June 15, 1942
  - June 15, 1943

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### Interest rates

- 2.40%
- 2.49%
- 2.53%
- 2.60%
- 2.62%
- 2.90%
- 2.97%
- 3.00%
- 3.03%
- 3.06%
- 3.08%
- 3.10%
- 3.12%
- 3.14%
- 3.16%
- 3.18%
- 3.20%
- 3.22%
- 3.24%
- 3.26%
- 3.28%
- 3.30%
- 3.32%
- 3.34%
- 3.36%
- 3.38%
- 3.40%
- 3.42%
- 3.44%
- 3.46%
- 3.48%
- 3.50%

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### Taxable status

- Taxable
- Exempt
- Subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but not otherwise subject to any taxes.
CONTINGENT LIABILITIES OF THE UNITED STATES, FEBRUARY 28, 1942

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

CONTINGENT LIABILITIES OF THE UNITED STATES, FEBRUARY 28, 1942

[Text continues with details of contingencies and liabilities as of February 28, 1942, including notes and explanations related to various federal agencies and programs.]
## Obligations of Foreign Governments

<table>
<thead>
<tr>
<th>Obligations of Foreign Governments</th>
<th>Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest thereon, and payments on account of principal and interest, as of February 28, 1942.</th>
</tr>
</thead>
</table>

**Securities Owned by the United States Government**

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

**February 28, 1942**

### Corporate Securities

#### Corporate Securities
- **U.S. Government Securities:**
  - Total face amount of securities owned by the United States: $4,507,808,627.41
  - Total payments: $33,687,809.69
  - Total face amount of securities owned by the United States for which accrued interest is due: $5,283,795,352.51

#### Government Securities
- **Treasury Securities:**
  - Total amount paid in by the United States on outstanding stock: $34,069,648.22
  - Total face amount of securities owned by the United States: $4,507,808,627.41

#### Other Securities
- **Capital Stock:**
  - Total amount paid in by the United States on outstanding stock: $34,069,648.22
  - Total face amount of securities owned by the United States: $4,507,808,627.41

#### Unfunded Indebtedness
- **Unfunded Indebtedness:**
  - Total face amount of securities owned by the United States: $4,507,808,627.41
  - Total payments: $33,687,809.69
  - Total face amount of securities owned by the United States for which accrued interest is due: $5,283,795,352.51

### Table

<table>
<thead>
<tr>
<th>Security Holdings</th>
<th>Authorizing Act</th>
<th>Principal (dollars)</th>
<th>Unfunded principal (dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Corporate Securities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Government Securities</td>
<td>June 25, 1939, as amended.</td>
<td>$1,279,917,961.67</td>
<td>$647,399,262.78</td>
</tr>
<tr>
<td><strong>Government Securities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury Securities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other Securities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Unfunded Indebtedness</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Additional Notes

- **Corporate Securities:** Total face amount of securities owned by the United States: $4,507,808,627.41
- **Government Securities:** Total amount paid in by the United States on outstanding stock: $34,069,648.22
- **Other Securities:** Total face amount of securities owned by the United States: $4,507,808,627.41

**Footnotes:**
- *Savings and Loan Insurance Corporation:* Added to the Federal Savings and Loan Insurance Corporation on May 13, 1933
- **Pensions:** Total amount paid in by the United States on outstanding stock: $34,069,648.22

**Table Notes:**
- Total face amount of securities owned by the United States: $4,507,808,627.41
- Total payments: $33,687,809.69
- Total face amount of securities owned by the United States for which accrued interest is due: $5,283,795,352.51

**Authorizing Acts:**
- **Treasury Securities:** Various acts authorizing the issues and maturities of the securities.
- **Corporate Securities:** Various acts authorizing the issuance of corporate securities.
- **Other Securities:** Various acts authorizing the issuance of other securities.

**Payments:** Payments on principal and interest made by the United States on outstanding stock.

**Face Amount:** Total face amount of securities owned by the United States as of February 28, 1942.

**Accrued Interest:** Accrued interest on securities owned by the United States as of February 28, 1942.

**Unfunded Indebtedness:** Unfunded indebtedness owned by the United States as of February 28, 1942.

**Total:** Total of all obligations and payments as of February 28, 1942.