

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

FEBRUARY 28, 1942

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING	
Public Issues:				
Interest-bearing debt				
BONDS:				
3% Panama Canal Loan of 1961.....	\$50,000,000.00	\$200,000.00	\$49,800,000.00	
3% Conversion Bonds of 1946.....	15,761,000.00		15,761,000.00	
3% Conversion Bonds of 1947.....	13,133,500.00		13,133,500.00	
2 1/2% Postal Savings Bonds (23d to 49th Series).....	117,298,500.00	2,820.00	117,295,680.00	
Treasury Bonds:				\$195,990,180.00
4 1/2% bonds of 1947-52.....	763,962,300.00	5,016,500.00	758,945,800.00	
4% bonds of 1944-54.....	1,047,088,500.00	10,896,100.00	1,036,192,400.00	
3 1/2% bonds of 1946-56.....	494,898,100.00	5,818,000.00	489,080,100.00	
3 1/2% bonds of 1943-47.....	494,854,750.00	40,719,550.00	454,135,200.00	
3 1/2% bonds of 1946-49.....	821,406,000.00	2,779,000.00	818,627,000.00	
3% bonds of 1951-55.....	800,424,000.00	44,993,000.00	755,431,000.00	
3 1/2% bonds of 1943-45.....	1,401,138,500.00	610,250.00	1,400,528,250.00	
3 1/2% bonds of 1944-46.....	1,518,858,800.00	121,150.00	1,518,737,650.00	
3% bonds of 1946-48.....	1,035,855,050.00	11,650.00	1,035,843,400.00	
3 1/2% bonds of 1949-52.....	491,377,100.00	2,000.00	489,375,100.00	
2 1/2% bonds of 1955-60.....	2,611,156,200.00	64,050.00	2,610,512,150.00	
2 1/2% bonds of 1945-47.....	1,214,453,900.00	24,950.00	1,214,428,950.00	
2 1/2% bonds of 1948-51.....	1,223,496,850.00	1,000.00	1,223,495,850.00	
2 1/2% bonds of 1951-54.....	1,626,688,150.00	1,000.00	1,626,687,150.00	
2 1/2% bonds of 1956-59.....	981,848,050.00	21,500.00	981,826,550.00	
2 1/2% bonds of 1949-53.....	1,786,504,050.00	374,900.00	1,786,129,150.00	
2 1/2% bonds of 1945.....	540,843,550.00		540,843,550.00	
2 1/2% bonds of 1948.....	450,978,400.00		450,978,400.00	
2 1/2% bonds of 1958-63.....	918,780,600.00		918,780,600.00	
2 1/2% bonds of 1950-52.....	1,185,841,700.00	500.00	1,185,841,200.00	
2 1/2% bonds of 1960-65.....	1,485,385,100.00	500.00	1,485,384,600.00	
2% bonds of 1947.....	701,074,900.00	2,000.00	701,072,900.00	
2% bonds of 1948-50 (Dated Dec. 8, 1939).....	571,431,150.00		571,431,150.00	
2 1/2% bonds of 1951-53.....	1,118,051,100.00		1,118,051,100.00	
2 1/2% bonds of 1954-56.....	680,692,350.00		680,692,350.00	
2% bonds of 1953-55.....	724,677,900.00		724,677,900.00	
2% bonds of 1948-50 (Dated Mar. 15, 1941).....	1,115,368,400.00		1,115,368,400.00	
2 1/2% bonds of 1952-54.....	1,023,568,350.00		1,023,568,350.00	
2 1/2% bonds of 1956-58.....	1,448,747,650.00		1,448,747,650.00	
2 1/2% bonds of 1967-72.....	2,716,055,700.00		2,716,055,700.00	
2% bonds of 1951-55.....	532,693,950.00	19,816,000.00	512,877,950.00	
2% bonds of 1949-51.....	1,014,000,000.00		1,014,000,000.00	
2 1/2% bonds of 1952-55.....	1,510,606,200.00	10,014,000.00	1,500,592,200.00	
United States Savings Bonds:				\$35,912,049,700.00
Series A-1935.....	229,994,937.25	59,334,065.00	170,660,872.25	
Series B-1936.....	410,100,363.59	99,267,432.59	310,832,931.00	
Series C-1937.....	512,519,160.50	108,460,476.00	404,058,684.50	
Series C-1938.....	578,905,333.00	93,127,159.75	485,778,173.25	
Series D-1939.....	903,250,851.25	101,205,846.50	802,045,004.75	
Series D-1940.....	1,073,374,015.50	78,147,266.25	995,226,749.25	
Series D-1941 (Issues Jan. and Feb. 1941).....	344,028,349.75	10,704,393.00	333,323,956.75	
Series D-1941 (Issues Mar. and Apr. 1941).....	118,403,418.75	4,741,500.00	113,661,918.75	
Series E-1941.....	1,207,880,237.50	19,162,856.25	1,188,717,381.25	
Series F-1941.....	230,373,340.50	1,064,712.00	229,308,628.50	
Series G-1941.....	1,276,478,200.00	4,463,800.00	1,272,014,400.00	
Series E-1942.....	679,739,551.25	11,606.25	679,727,945.00	
Series F-1942.....	110,356,810.50	8,658.00	110,348,152.50	
Series G-1942.....	491,526,580.00	57,000.00	491,469,580.00	
Unclassified sales.....	357,369,602.21		357,369,602.21	
2% Depositary bonds.....	72,486,000.00		72,486,000.00	
3% Adjusted Service Bonds of 1945.....	1,840,178,800.00	1,608,776,500.00	231,402,300.00	
Total bonds				\$44,356,472,139.96
TREASURY NOTES:				
Regular series:				
1 1/2% series A-1942.....	426,349,500.00	406,387,700.00	19,961,800.00	
2% series B-1942.....	342,143,300.00		342,143,300.00	
1 1/2% series C-1942.....	232,375,200.00		232,375,200.00	
1 1/2% series A-1943.....	629,116,900.00	3,500.00	629,113,400.00	
1 1/2% series B-1943.....	420,973,000.00	1,500.00	420,971,500.00	
1% series C-1943.....	279,473,800.00		279,473,800.00	
3/4% series D-1943.....	65,963,700.00		65,963,700.00	
3/4% series A-1944.....	415,519,500.00	500.00	415,519,000.00	
1% series B-1944.....	515,210,900.00	500.00	515,210,400.00	
1% series C-1944.....	283,006,000.00		283,006,000.00	
3/4% series A-1945.....	718,024,200.00	12,000.00	718,012,200.00	
1% series A-1946.....	502,866,000.00		502,866,000.00	
National Defense series:				
3/4% series D-1944.....	635,064,400.00		635,064,400.00	
3/4% series B-1945.....	530,838,700.00		530,838,700.00	
Tax series:				
A-1943.....	42,655,675.00	1,573,900.00	41,081,775.00	
B-1943.....	2,448,222,900.00	35,220,700.00	2,413,002,200.00	
A-1944.....	9,390,375.00	39,625.00	9,350,750.00	
B-1944.....	346,466,900.00		346,466,900.00	
TREASURY BILLS (maturity value):				
Regular series maturing:				
Mar. 4, 1942..... \$200,156,000.00				
Mar. 11, 1942..... 149,987,000.00				
Mar. 16, 1942..... 150,174,000.00				
Mar. 17, 1942..... 150,004,000.00				
Mar. 18, 1942..... 150,040,000.00				
Mar. 19, 1942..... 150,230,000.00				
Apr. 15, 1942..... 150,047,000.00				
Apr. 22, 1942..... \$150,330,000.00				
Apr. 29, 1942..... 150,174,000.00				
May 6, 1942..... 150,004,000.00				
May 13, 1942..... 150,049,000.00				
May 20, 1942..... 150,012,000.00				
May 27, 1942..... 150,446,000.00				
Special Issues:				
4 1/2% Adjusted Service Bonds (Government Life Insurance Fund, Series 1946).....	500,157,956.40		500,157,956.40	
FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND:				
3% Old-Age Reserve Account, Series 1942 to 1944.....	1,170,300,000.00	206,000,000.00	964,300,000.00	
2 1/2% Federal Old-Age and Survivors Insurance Trust Fund, Series 1944 to 1946.....	1,328,100,000.00		1,328,100,000.00	
2 1/2% Federal Old-Age and Survivors Insurance Trust Fund, Series 1946.....	424,000,000.00		424,000,000.00	
3% Railroad Retirement Account, Series 1945 and 1946.....	105,050,000.00	3,550,000.00	101,500,000.00	
CIVIL SERVICE RETIREMENT FUND:				
4% Series 1942 to 1946.....	746,200,000.00	6,900,000.00	739,300,000.00	
3% Series 1944 to 1946.....	1,073,000.00		1,073,000.00	
4% Foreign Service Retirement Fund, Series 1942 to 1946.....	5,534,000.00	202,000.00	5,332,000.00	
4% Canal Zone Retirement Fund, Series 1942 to 1946.....	6,565,000.00	227,000.00	6,338,000.00	
4% Alaska Railroad Retirement Fund, Series 1942 to 1946.....	1,215,000.00		1,215,000.00	
2% Postal Savings System, Series 1943 and 1944.....	136,000,000.00	81,000,000.00	55,000,000.00	
2% Government Life Insurance Fund, Series 1946.....	7,000,000.00	500,000.00	6,500,000.00	
3% National Service Life Insurance Fund, Series 1945 and 1946.....	15,400,000.00		15,400,000.00	
2% Federal Deposit Insurance Corporation, Series 1944 to 1946.....	140,000,000.00	45,000,000.00	95,000,000.00	
2% Federal Savings and Loan Insurance Corporation, Series 1945.....	5,050,000.00		5,050,000.00	
CERTIFICATES OF INDEBTEDNESS:				
4% Adjusted Service Certificate Fund, Series 1943.....	19,100,000.00	300,000.00	18,800,000.00	
2 1/2% Unemployment Trust Fund, Series 1942.....	2,489,000,000.00	70,000,000.00	2,419,000,000.00	
2 1/2% Unemployment Trust Fund, Series 1942.....	504,000,000.00		504,000,000.00	
Total interest-bearing debt outstanding				\$61,948,702,121.36
Matured debt on which interest has ceased (Payable on presentation)				
Old debt matured—issued prior to Apr. 1, 1917.....			3,734,530.26	
2 1/2% Postal Savings Bonds.....			36,760.00	
Liberty Bonds and Victory Notes, at various interest rates.....			21,663,200.00	
Treasury Bonds, at various interest rates.....			11,202,700.00	
Treasury Notes, at various interest rates.....			30,403,350.00	
Certificates of Indebtedness, at various interest rates.....			2,989,000.00	
Treasury Bills.....			55,857,000.00	
Treasury Savings Certificates.....			161,775.00	
Total outstanding matured debt on which interest has ceased				\$126,048,315.26
Debt bearing no interest (Payable on presentation)				
Obligations required to be issued when redeemed:				
United States Notes.....	\$346,681,016.00			
Less: Gold Reserve.....	156,039,430.93			
Obligations that will be retired on presentation:				
Old demand notes.....			53,012.50	
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.....			163,229,933.50	
Fractional currency.....			1,970,939.87	
Thrift and Treasury Savings Stamps.....			3,755,295.75	
Total outstanding debt bearing no interest				\$359,650,766.69
Total gross public debt*				\$62,434,401,203.31

The computed rate of interest per annum on the interest-bearing debt outstanding is 2.404 percent. The gross debt per capita, based on an estimated population of 134,053,000, is \$465.74.

Memorandum relating to other obligations

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after)†	PAYABLE	INTEREST PAYABLE
Interest-bearing debt							
Public Issues:							
BONDS:							
Panama Canal Loan of 1961.....	(1)	(*)	3%	June 1, 1911.....		June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1, Jan. 1, Apr. 1, July 1, Oct. 1, do.
Conversion Bonds of 1946.....	(*)	(*)	3%	Jan. 1, 1916.....		30 years from date of issue.	Jan. 1, July 1, do.
Conversion Bonds of 1947.....	(*)	(*)	3%	Jan. 1, 1917.....		do.	do.
Postal Savings Bonds (23d to 49th Series).....	(*)	(*)	2½%	Jan. 1, July 1, 1922-35.....	1 year from date of issue.	20 years from date of issue.	Jan. 1, July 1, do.
Treasury Bonds:							
4½% bonds of 1947-52.....	(*)	(*)	4½%	Oct. 16, 1922.....	Oct. 15, 1947.....	Oct. 15, 1952.....	Apr. 15, Oct. 15, June 15, Dec. 15, do.
4% bonds of 1944-54.....	(*)	(*)	4%	Dec. 15, 1924.....	Dec. 15, 1944.....	Dec. 15, 1954.....	Apr. 15, Dec. 15, do.
3½% bonds of 1946-56.....	(*)	(*)	3½%	Mar. 15, 1926.....	Mar. 15, 1946.....	Mar. 15, 1956.....	Mar. 15, Sept. 15, do.
3% bonds of 1943-47.....	(*)	(*)	3%	June 15, 1927.....	June 15, 1943.....	June 15, 1947.....	June 15, Dec. 15, do.
3% bonds of 1946-49.....	(*)	(*)	3%	June 15, 1931.....	June 15, 1946.....	June 15, 1949.....	do.
3% bonds of 1951-55.....	(*)	(*)	3%	Sept. 15, 1931.....	Sept. 15, 1951.....	Sept. 15, 1955.....	Mar. 15, Sept. 15, do.
3¼% bonds of 1943-45.....	(*)	(*)	3¼%	Oct. 15, 1933.....	Oct. 15, 1943.....	Oct. 15, 1945.....	Apr. 15, Oct. 15, do.
3¼% bonds of 1944-46.....	(*)	(*)	3¼%	Apr. 16, 1934.....	Apr. 15, 1944.....	Apr. 15, 1946.....	do.
3% bonds of 1946-48.....	(*)	(*)	3%	June 15, 1934.....	June 15, 1946.....	June 15, 1948.....	June 15, Dec. 15, do.
3¼% bonds of 1949-52.....	(*)	(*)	3¼%	Dec. 15, 1934.....	Dec. 15, 1949.....	Dec. 15, 1952.....	do.
2½% bonds of 1955-60.....	(*)	(*)	2½%	Mar. 15, 1935.....	Mar. 15, 1955.....	Mar. 15, 1960.....	Mar. 15, Sept. 15, do.
2½% bonds of 1945-47.....	(*)	(*)	2½%	Sept. 16, 1935.....	Sept. 15, 1945.....	Sept. 15, 1947.....	do.
2½% bonds of 1948-51.....	(*)	(*)	2½%	Mar. 16, 1936.....	Mar. 15, 1948.....	Mar. 15, 1951.....	do.
2½% bonds of 1951-54.....	(*)	(*)	2½%	June 15, 1936.....	June 15, 1951.....	June 15, 1954.....	June 15, Dec. 15, do.
2½% bonds of 1956-59.....	(*)	(*)	2½%	Sept. 15, 1936.....	Sept. 15, 1956.....	Sept. 15, 1959.....	Mar. 15, Sept. 15, do.
2½% bonds of 1949-53.....	(*)	(*)	2½%	Dec. 15, 1936.....	Dec. 15, 1949.....	Dec. 15, 1953.....	Mar. 15, Dec. 15, do.
2½% bonds of 1945.....	(*)	(*)	2½%	Dec. 15, 1937.....	Dec. 15, 1945.....	Dec. 15, 1945.....	do.
2½% bonds of 1948.....	(*)	(*)	2½%	Mar. 15, 1938.....	Mar. 15, 1948.....	Mar. 15, 1948.....	Mar. 15, Sept. 15, do.
2½% bonds of 1958-63.....	(*)	(*)	2½%	June 15, 1938.....	June 15, 1958.....	June 15, 1963.....	June 15, Dec. 15, do.
2½% bonds of 1950-52.....	(*)	(*)	2½%	Sept. 15, 1938.....	Sept. 15, 1950.....	Sept. 15, 1952.....	Mar. 15, Sept. 15, do.
2½% bonds of 1960-65.....	(*)	(*)	2½%	Dec. 15, 1938.....	Dec. 15, 1960.....	Dec. 15, 1965.....	June 15, Dec. 15, do.
2% bonds of 1947.....	(*)	(*)	2%	do.	do.	Dec. 15, 1947.....	do.
2% bonds of 1945-50 (Dated Dec. 8, 1939).....	(*)	(*)	2%	Dec. 8, 1939.....	Dec. 15, 1948.....	Dec. 15, 1950.....	do.
2½% bonds of 1951-53.....	(*)	(*)	2½%	Dec. 22, 1939.....	Dec. 15, 1951.....	Dec. 15, 1953.....	do.
2½% bonds of 1954-56.....	(*)	(*)	2½%	July 22, 1940.....	June 15, 1954.....	June 15, 1956.....	do.
2% bonds of 1953-55.....	(*)	(*)	2%	Oct. 7, 1940.....	June 15, 1953.....	June 15, 1955.....	do.
2% bonds of 1948-50 (Dated Mar. 15, 1941).....	(*)	(*)	2%	Mar. 15, 1941.....	Mar. 15, 1948.....	Mar. 15, 1950.....	Mar. 15, Sept. 15, do.
2½% bonds of 1952-54.....	(*)	(*)	2½%	Mar. 31, 1941.....	Mar. 15, 1952.....	Mar. 15, 1954.....	do.
2½% bonds of 1956-58.....	(*)	(*)	2½%	June 2, 1941.....	Mar. 15, 1956.....	Mar. 15, 1958.....	do.
2½% bonds of 1967-72.....	(*)	(*)	2½%	Oct. 20, 1941.....	Dec. 15, 1967.....	Dec. 15, 1972.....	do.
2% bonds of 1951-55.....	(*)	(*)	2%	Dec. 15, 1941.....	Dec. 15, 1951.....	Dec. 15, 1955.....	do.
2% bonds of 1949-51.....	(*)	(*)	2%	Jan. 15, 1942.....	June 15, 1949.....	June 15, 1951.....	June 15, Dec. 15, do.
2½% bonds of 1952-55.....	(*)	(*)	2½%	Feb. 25, 1942.....	June 15, 1952.....	June 15, 1955.....	do.
United States Savings Bonds:							
Series A-1935.....	(*)	(*)	**2.90%	Various dates:	After 60 days from issue date, on demand at option of owner.	10 years from issue date.	
Series B-1936.....	(*)	(*)	**2.90%	From Mar. 1, 1935.....	do.	do.	
Series C-1937.....	(*)	(*)	**2.90%	From Jan. 1, 1936.....	do.	do.	
Series D-1938.....	(*)	(*)	**2.90%	From Jan. 1, 1937.....	do.	do.	
Series E-1939.....	(*)	(*)	**2.90%	From Jan. 1, 1938.....	do.	do.	
Series F-1940.....	(*)	(*)	**2.90%	From Jan. 1, 1939.....	do.	do.	
Series G-1941.....	(*)	(*)	**2.90%	From Jan. 1, 1940.....	do.	do.	
Series H-1941.....	(*)	(*)	**2.90%	From Jan. 1 to Feb. 28, 1941.....	do.	do.	
Series I-1941.....	(*)	(*)	**2.90%	From Mar. 1 to Apr. 30, 1941.....	do.	do.	
Series J-1941.....	(*)	(*)	**2.90%	From May 1, 1941.....	do.	do.	
Series K-1941.....	(*)	(*)	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	
Series L-1941.....	(*)	(*)	**2.50%	do.	do.	do.	Semiannually.
Series M-1942.....	(*)	(*)	**2.90%	From Jan. 1, 1942.....	After 60 days from issue date, on demand at option of owner.	10 years from issue date.	
Series N-1942.....	(*)	(*)	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	
Series O-1942.....	(*)	(*)	**2.50%	do.	do.	do.	Semiannually.
2% Depository Bonds.....	(*)	(*)	2%	From June 28, 1941.....	At any time—Upon 30 to 60 days notice.	do.	June 1, Dec. 1.
Adjusted Service Bonds of 1945.....	(*)	(*)	3%	June 15, 1936.....	On demand at option of owner.	June 15, 1945.....	With principal at time of redemption.
TREASURY NOTES:							
Regular series:							
Series A-1942.....	(*)	(*)	1½%	June 15, 1937.....		Mar. 15, 1942.....	Mar. 15, Sept. 15, do.
Series B-1942.....	(*)	(*)	1½%	Sept. 15, 1937.....		Sept. 15, 1942.....	do.
Series C-1942.....	(*)	(*)	1½%	Dec. 15, 1937.....		Dec. 15, 1942.....	June 15, Dec. 15, do.
Series D-1942.....	(*)	(*)	1½%	June 15, 1938.....		June 15, 1943.....	do.
Series E-1942.....	(*)	(*)	1½%	Dec. 15, 1938.....		Dec. 15, 1943.....	do.
Series F-1942.....	(*)	(*)	1%	June 15, 1940.....		Sept. 15, 1943.....	Mar. 15, Sept. 15, do.
Series G-1942.....	(*)	(*)	¾%	Mar. 15, 1941.....		Mar. 15, 1943.....	do.
Series H-1942.....	(*)	(*)	¾%	June 15, 1939.....		June 15, 1944.....	June 15, Dec. 15, do.
Series I-1942.....	(*)	(*)	1%	Nov. 1, 1939.....		Mar. 15, 1944.....	Mar. 15, Sept. 15, do.
Series J-1942.....	(*)	(*)	1%	Dec. 22, 1939.....		Sept. 15, 1944.....	do.
Series K-1942.....	(*)	(*)	¾%	Mar. 15, 1940.....		Mar. 15, 1945.....	do.
Series L-1942.....	(*)	(*)	1%	Nov. 1, 1941.....		Mar. 15, 1946.....	do.
National Defense series:							
Series D-1944.....	(*)	(*)	¾%	Jan. 31, 1941.....		Sept. 15, 1944.....	do.
Series E-1944.....	(*)	(*)	¾%	Dec. 18, 1940.....		Dec. 15, 1945.....	June 15, Dec. 15, do.
Tax series:							
Series A-1943.....	(*)	(*)	***1.92%	Various dates:		Aug. 1, 1943.....	(\$)
Series B-1943.....	(*)	(*)	****.48%	From Aug. 1, 1941.....	(†)	do.	(\$)
Series C-1944.....	(*)	(*)	***1.92%	From Jan. 1, 1942.....	(†)	Jan. 1, 1944.....	(\$)
Series D-1944.....	(*)	(*)	****.48%	do.	(†)	do.	(\$)
TREASURY BILLS:							
Regular series maturing:							
Mar. 4, 1942.....	(*)	(*)	*.242%	Dec. 3, 1941.....		Mar. 4, 1942.....	Mar. 4, 1942.
Mar. 11, 1942.....	(*)	(*)	*.293%	Dec. 10, 1941.....		Mar. 11, 1942.....	Mar. 11, 1942.
Mar. 16, 1942.....	(*)	(*)	*.295%	Dec. 24, 1941.....		Mar. 16, 1942.....	Mar. 16, 1942.
Mar. 17, 1942.....	(*)	(*)	*.310%	Dec. 31, 1941.....		Mar. 17, 1942.....	Mar. 17, 1942.
Mar. 18, 1942.....	(*)	(*)	*.295%	Dec. 17, 1941.....		Mar. 18, 1942.....	Mar. 18, 1942.
Mar. 19, 1942.....	(*)	(*)	*.304%	Jan. 7, 1942.....		Mar. 19, 1942.....	Mar. 19, 1942.
Apr. 15, 1942.....	(*)	(*)	*.119%	Jan. 14, 1942.....		Apr. 15, 1942.....	Apr. 15, 1942.
Apr. 22, 1942.....	(*)	(*)	*.196%	Jan. 21, 1942.....		Apr. 22, 1942.....	Apr. 22, 1942.
Apr. 29, 1942.....	(*)	(*)	*.231%	Jan. 28, 1942.....		Apr. 29, 1942.....	Apr. 29, 1942.
May 6, 1942.....	(*)	(*)	*.220%	Feb. 4, 1942.....		May 6, 1942.....	May 6, 1942.
May 13, 1942.....	(*)	(*)	*.250%	Feb. 11, 1942.....		May 13, 1942.....	May 13, 1942.
May 20, 1942.....	(*)	(*)	*.263%	Feb. 18, 1942.....		May 20, 1942.....	May 20, 1942.
May 27, 1942.....	(*)	(*)	*.266%	Feb. 25, 1942.....		May 27, 1942.....	May 27, 1942.
Special Issues:							
BONDS:							
Adjusted Service Bonds (Government Life Insurance Fund, Series 1946).....	(*)	(*)	4½%	June 15, 1936.....	On demand.....	On or after June 15, 1946.....	June 15.
TREASURY NOTES:							
Federal Old-Age and Survivors Insurance Trust Fund:							
Old-Age Reserve Account:				Various dates:			
Series 1942 to 1944.....	(*)	(*)	2%	From June 30, 1937.....	After 1 year from date of issue.....	June 30, 1942 to 1944.....	June 30.
Federal Old-Age and Survivors Insurance Trust Fund: Series 1944 to 1946.....	(*)	(*)	2½%	From Mar. 15, 1940.....	do.	June 30, 1944 to 1946.....	do.
Series 1946.....	(*)	(*)	2½%	From Sept. 15, 1941.....	do.	June 30, 1946.....	do.
Railroad Retirement Account:							
Series 1945 to 1946.....	(*)	(*)	3%	From June 30, 1940.....	do.	June 30, 1945 and 1946.....	do.
Civil Service Retirement Fund:							
Series 1942 to 1946.....	(*)	(*)	4%	From June 30, 1937.....	do.	June 30, 1942 to 1946.....	do.
Series 1944 to 1946.....	(*)	(*)	3%	From June 15, 1940.....	do.	June 30, 1944 to 1946.....	do.
Foreign Service Retirement Fund:							
Series 1942 to 1946.....	(*)	(*)	4%	From June 30, 1937.....	do.	June 30, 1942 to 1946.....	do.
Canal Zone Retirement Fund:							
Series 1942 to 1946.....	(*)	(*)	4%	do.	do.	do.	do.
Alaska Railroad Retirement Fund:							
Series 1942 to 1946.....	(*)	(*)	4%	From July 1, 1937.....	do.	do.	do.
Postal Savings System:							
Series 1943 and 1944.....	(*)	(*)	2%	From Aug. 6, 1938.....	do.	June 30, 1943 and 1944.....	June 30, Dec. 31.
Government Life Insurance Fund:							
Series 1946.....	(*)	(*)	2%	From July 10, 1941.....	do.	June 30, 1946.....	June 30.
National Service Life Insurance Fund:							
Series 1945 and 1946.....	(*)	(*)	3%	From Feb. 10, 1941.....	do.	June 30, 1945 and 1946.....	do.
Federal Deposit Insurance Corporation:							
Series 1944 to 1946.....	(*)	(*)	2%	From Dec. 1, 1939.....	do.	Dec. 1, 1944 to 1946.....	June 1, Dec. 1.
Federal Savings and Loan Insurance Corporation:							
Series 1945.....	(*)	(*)	2%	From Nov. 22, 1940.....	do.	June 30, 1945.....	June 30, Dec. 31.
CERTIFICATES OF INDEBTEDNESS:							
Adjusted Service Certificate Fund:							
Series 1943.....	(*)	(*)	4%	Jan. 1, 1942.....	On demand.....	Jan. 1, 1943.....	Jan. 1.
Unemployment Trust Fund:							
Series 1942.....	(*)	(*)	2½%	From June 30, 1941.....	do.	June 30, 1942.....	June 30, Dec. 31.
Series 1942.....	(*)	(*)	2½%	From Sept. 12, 1941.....	do.	do.	do.

† Except where otherwise noted at option of owner. In case of Treasury bonds now outstanding, such bonds may be redeemed on interest dates, and 4 months' notice of redemption must be given.
 ‡ Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month notes were purchased and month in which tendered for taxes. Redeemable for cash at any time at option of owner for series A of 1943 or 1944 or after 60 days from date of issue (as shown by the dating stamp of the issuing agent) for series B of 1943 or 1944.
 § Interest is payable with principal at time of redemption. No interest is payable if redeemed for cash.
 ¶ Treasury bills are noninterest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.
 ** Approximate yield if held to maturity.
 *** Computed at the rate of 16 cents per month per \$100.
 **** Computed at the rate of 4 cents per month per \$100.

AUTHORIZING ACTS:
 1 Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.
 2 Dec. 23, 1916.
 3 June 25, 1910.
 4 Sept. 24, 1917, as amended.
 5 Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1936.

TAX EXEMPTIONS:
 * Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)
 † Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by

CONTINGENT LIABILITIES OF THE UNITED STATES, FEBRUARY 28, 1942

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

DETAIL	AUTHORIZING ACT	AMOUNT OF CONTINGENT LIABILITY		
		PRINCIPAL	MATURED INTEREST ¹	TOTAL
GUARANTEED BY THE UNITED STATES:				
Unmatured Obligations:				
Commodity Credit Corporation:				
3/4% notes, Series F, 1943	Mar. 8, 1938	\$289,458,000.00	\$980.64	\$289,458,980.64
1 1/4% notes, Series G, 1945	do	411,596,000.00	82,289.44	411,678,289.44
		\$701,054,000.00	83,270.08	\$701,137,270.08
Federal Farm Mortgage Corporation:				
3% bonds of 1944-49	Jan. 31, 1934, as amended	835,085,600.00	543,127.50	835,628,727.50
3 1/4% bonds of 1944-64	do	94,678,600.00	109,699.66	94,788,299.66
2 3/4% bonds of 1942-47	do	7,337,100.00	14,491.09	7,351,591.09
		\$937,101,300.00	667,318.25	937,768,618.25
Federal Housing Administration:				
Mutual Mortgage Insurance Fund:				
3% debentures, Series A	June 27, 1934, as amended	6,318,955.28	63.28	6,319,018.56
2 1/2% debentures, Series B—Uncalled	do	1,264,800.00	289.29	1,265,089.29
Housing Insurance Fund:				
2 1/4% debentures, Series C	do	45,900.00		45,900.00
2 1/4% debentures, Series D	do	12,797,800.00		12,797,800.00
		20,427,455.28	352.57	20,427,807.85
Federal Public Housing Authority:⁴				
1 1/4% notes, Series B, 1944	Sept. 1, 1937, as amended	\$114,157,000.00	14,290.12	114,171,290.12
Home Owners' Loan Corporation:				
3% bonds, Series A, 1944-52	June 13, 1933, as amended	778,578,200.00	765,990.55	779,344,190.55
2 1/4% bonds, Series G, 1942-44	do	875,438,625.00	178,477.12	875,617,102.12
1 1/4% bonds, Series M, 1945-47	do	754,904,025.00	30,826.09	754,934,851.09
		2,408,920,850.00	975,293.76	2,409,896,143.76
Reconstruction Finance Corporation:				
1% notes, Series S	Jan. 22, 1932, as amended	275,868,000.00	10,439.32	275,878,439.32
1/2% notes, Series U	do	319,895,000.00	627.54	319,895,627.54
1 1/4% notes, Series V	do	324,397,000.00	12,593.08	324,409,593.08
1% notes, Series W	do	571,363,000.00	1,286.59	571,364,286.59
		\$1,491,523,000.00	24,946.53	1,491,547,946.53
Tennessee Valley Authority				
United States Maritime Commission				
	May 18, 1933, as amended	(?)		
Total Unmatured Securities				
		5,673,183,605.28	1,765,471.31	5,674,949,076.59
Matured Obligations:				
Commodity Credit Corporation:				
3/4% notes, Series D, 1941	Mar. 8, 1938	43,000.00	93.77	43,093.77
1% notes, Series E, 1941	do	11,000.00	55.00	11,055.00
		54,000.00	148.77	54,148.77
Federal Farm Mortgage Corporation:				
1 1/4% bonds of 1939	Jan. 31, 1934, as amended	75,500.00	195.00	75,695.00
3% bonds of 1942-47	do	16,051,700.00	302,822.87	16,354,522.87
		\$16,127,200.00	303,017.87	16,430,217.87
Federal Housing Administration:				
Mutual Mortgage Insurance Fund:				
2 1/4% debentures, Series B—Fourth called	June 27, 1934, as amended	4,000.00	54.75	4,054.75
2 1/4% debentures, Series B—Fifth called	do	38,150.00	524.31	38,674.31
2 1/4% debentures, Series B—Sixth called	do	55,750.00	766.28	56,516.28
		97,900.00	1,345.34	99,245.34
Federal Public Housing Authority:				
3/4% notes, Series E, 1941	Sept. 1, 1937, as amended	29,000.00	40.00	29,040.00
Home Owners' Loan Corporation:				
4% bonds of 1933-35	June 13, 1933		10,979.90	10,979.90
2 1/4% bonds, Series B, 1939-49	June 13, 1933, as amended	5,760,625.00	293,971.18	6,054,596.18
2% bonds, Series E, 1938	do	50,000.00	3,520.00	53,520.00
1 1/4% bonds, Series F, 1939	do	31,850.00	327.39	32,177.39
3/4% bonds, Series K, 1940	do	84,400.00	11.26	84,411.26
3/4% bonds, Series L, 1941	do	416,700.00	924.51	417,624.51
		\$6,343,575.00	309,734.24	6,653,309.24
Reconstruction Finance Corporation:				
1/2% notes, Series N	Jan. 22, 1932, as amended	1,000.00	17.50	1,017.50
1/2% notes, Series R	do	420,000.00	11,489.62	419,510.48
		\$421,000.00	11,472.02	420,527.98
Total Matured Securities				
		\$123,072,675.00	613,814.20	123,686,489.20
TOTAL, BASED ON GUARANTEES				
		5,696,256,280.28	2,379,285.51	5,698,635,565.79
ON CREDIT OF THE UNITED STATES:				
Secretary of Agriculture				
U. S. Postal Savings System—Funds due depositors				
Canal Zone Postal Savings System—Funds due dep's	June 25, 1910, as amended	1,343,959,735.05	37,877,322.60	1,381,837,057.65
Tennessee Valley Authority:	June 13, 1940	4,882,710.00	71,485.93	4,954,195.93
2 1/4% bonds, Series A	May 18, 1933, as amended	3,000,000.00		3,000,000.00
2 1/4% bonds, Series B	do	5,300,000.00		5,300,000.00
		\$8,300,000.00		8,300,000.00
TOTAL, BASED ON CREDIT OF THE UNITED STATES				
		1,357,142,445.05	37,948,808.53	1,395,091,253.58
OTHER OBLIGATIONS:				
Federal Reserve notes (face amount)				
	Dec. 23, 1913, as amended			\$8,546,519,970.90

¹ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.
² Does not include \$152,000,000 face amount of 1% Interim Notes, 4th series, due June 30, 1942, held by the Treasury and reflected in the public debt.
³ Does not include \$305,000,000 face amount of 1% bonds, due June 30, 1942, held by the Treasury and reflected in the public debt, and \$8,000 face amount of bonds in transit for redemption on February 28, 1942.
⁴ Former United States Housing Authority. Pursuant to Executive Order 9070, effective February 24, 1942, the functions of the United States Housing Authority were transferred to the Federal Public Housing Authority of the National Housing Agency.
⁵ Does not include \$274,000,000 face amount of 1% notes, Series H, due June 30, 1942, held by the Treasury and reflected in the public debt.
⁶ Does not include \$1,334,725,500 face amount of 1% notes, Series X, due January 1, 1945, held by the Treasury and reflected in the public debt.
⁷ The following bonds having an aggregate face amount of \$56,772,500 issued under the Tennessee Valley Authority Act of 1933, as amended, are held by the Treasury and reflected in the public debt: under section 25a, 2 1/4% bonds, Series A, due December 15, 1948, \$272,500; under section 15c, 1 1/4% bonds of 1942-51, \$10,000,000; 2 1/4% bonds of 1947-57, \$15,000,000; 2% bonds of 1951-63, \$15,000,000; 2 1/4% bonds of 1955-69, \$16,500,000. Interest at the rate of 1% per annum is paid on the bonds issued under section 15c while they are held by the Treasury.
⁸ Does not include \$207,700 face amount of bonds in transit for redemption on February 28, 1942.
⁹ Does not include \$16,150 face amount of bonds in transit for redemption on February 28, 1942.
¹⁰ Does not include \$12,000 face amount of notes in transit for redemption on February 28, 1942.
¹¹ Deduct amount of overcharge of \$1,250, to be adjusted in April.
¹² Figures are as of November 30, 1941—figures as of February 28, 1942, are not available. Offset by cash in designated depository banks and the accrued interest amounting to \$26,820,938, which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$25,865,375, cash in possession of System amounting to \$100,719,414.73, Government and Government-guaranteed securities with a face value of \$1,246,899,160, and other assets.
¹³ Offset by cash on hand and in depository banks amounting to \$1,831,156.95, Government and other securities with a face value of \$3,445,100, and other assets.
¹⁴ Held by the Reconstruction Finance Corporation.
¹⁵ In actual circulation, exclusive of \$12,899,659.10 redemption fund deposited in the Treasury and \$372,817,350 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$3,067,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates and \$4,395,000 face amount of commercial paper.

DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, FEBRUARY 28, 1942

TITLE	EXTENT OF GUARANTY BY THE UNITED STATES	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after)	PAYABLE	INTEREST PAYABLE
GUARANTEED BY THE UNITED STATES:							
Commodity Credit Corporation:							
3/4% notes, Series F, 1943	Principal and interest	(*)	3/4%	Aug. 1, 1940		May 1, 1943	May 1, Nov. 1
1 1/4% notes, Series G, 1945	do	(*)	1 1/4%	July 21, 1941		Feb. 15, 1945	Feb. 15, Aug. 15
Federal Farm Mortgage Corporation:							
3% bonds of 1944-49	do	(*)	3%	May 15, 1934	May 15, 1944	May 15, 1949	May 15, Nov. 15
3 1/4% bonds of 1944-64	do	(*)	3 1/4%	Mar. 15, 1934	Mar. 15, 1944	Mar. 15, 1964	Mar. 15, Sept. 15
2 3/4% bonds of 1942-47	do	(*)	2 3/4%	Mar. 1, 1938	Mar. 1, 1942	Mar. 1, 1947	Mar. 1, Sept. 1
Federal Housing Administration:							
Mutual Mortgage Insurance Fund:							
3% debentures, Series A	do	(*)	3%	Various		Various	Jan. 1, July 1
2 1/2% debentures, Series B	do	(*)	2 1/2%	do	(10)	do	Do
Housing Insurance Fund:							
2 1/4% debentures, Series C	do	(*)	2 1/4%	do	(10)	do	Do
2 1/4% debentures, Series D	do	(*)	2 1/4%	do	(10)	do	Do
Federal Public Housing Authority:¹⁷							
1 1/4% notes, Series B, 1944	do	(*)	1 1/4%	Feb. 1, 1939		Feb. 1, 1944	Feb. 1, Aug. 1
Home Owners' Loan Corporation:							
4% bonds, Series A, 1944-52	do	(*)	4%	May 1, 1934	May 1, 1944	May 1, 1952	May 1, Nov. 1
2 1/4% bonds, Series G, 1942-44	do	(*)	2 1/4%	July 1, 1935	July 1, 1942	July 1, 1944	Jan. 1, Oct. 1
1 1/4% bonds, Series M, 1945-47	do	(*)	1 1/4%	June 1, 1939	June 1, 1945	June 1, 1947	Jan. 1, Dec. 1
Reconstruction Finance Corporation:							
1% notes, Series S	do	(*)	1%	Nov. 10, 1939		July 1, 1942	Jan. 1, July 1
1/2% notes, Series U	do	(*)	1/2%	Apr. 17, 1941		July 1, 1942	Apr. 15, Oct. 15
1 1/4% notes, Series V	do	(*)	1 1/4%	do		July 15, 1943	Jan. 15, July 15
1% notes, Series W	do	(*)	1%	July 3, 1941		April 15, 1944	Apr. 15, Oct. 15
Tennessee Valley Authority							
United States Maritime Commission							
ON CREDIT OF THE UNITED STATES:							
Secretary of Agriculture							
United States Postal Savings System							
Canal Zone Postal Savings System	do	(*)	2%	Date of deposit		On demand	(12)
Tennessee Valley Authority:				do		do	(13)
2 1/4% bonds, Series A	do	(*)	2 1/4%	Sept. 1, 1938		Sept. 1, 1943 and 1945	Mar. 1, Sept. 1
2 1/4% bonds, Series B	do	(*)	2 1/4%	June 15, 1939		June 15, 1950, 1960, and 1961	June 15, Dec. 15
OTHER OBLIGATIONS:							
Federal Reserve notes							

¹⁶ Redeemable on any interest day or days, on three months' notes.
¹⁷ See note 4 above.
¹⁸ Under section 15c of the Tennessee Valley Authority Act of 1933, as amended by the act of July 26, 1939, the Tennessee Valley Authority is authorized to issue bonds not to exceed the aggregate \$61,600,000, having a maturity of not more than 60 years from the date of issue, and bearing interest not to exceed 3 1/2 percent per annum. Such bonds shall be fully and unconditionally guaranteed both as to principal and interest by the United States.
¹⁹ Debentures authorized to be issued by the United States Maritime Commission under the Merchant Marine Act, 1938, as amended, shall be fully and unconditionally guaranteed as to principal and interest by the United States.
²⁰ The Secretary of Agriculture is authorized pursuant to act of May 12, 1933, to borrow money upon all cotton in his possession or control and deposit as collateral for such loans warehouse receipts for such cotton.
²¹ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.
²² Interest payable quarterly from first day of month next following the date of deposit.
²³ Bonds issued on the credit of the United States.
²⁴ Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve bank.
²⁵ (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority."
²⁶ Interest payable quarterly from first day of month next following the date of deposit.
²⁷ Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.
²⁸ Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.
²⁹ Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any Territory, dependency, or possession of the United States, or by any State, county, municipality, or local taxing authority.
³⁰ Bonds which have been issued by the Tennessee Valley Authority on the credit of the United States as provided in section 15c of the Tennessee Valley Authority Act of 1933, as amended, have all the rights and privileges accorded by law to Panama Canal bonds authorized by section 8 of the act of June 28, 1902, chapter 1302, as amended by the act of December 21, 1906 (ch. 3, sec. 1, 34 Stat. 5), as now compiled in section 748 of title 81 of the United States Code.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

FEBRUARY 28, 1942

Category	Authorizing Act	Amount	Total
CAPITAL STOCK:			
Banks for Cooperatives	June 16, 1933, as amended	\$144,000,000.00	
Commodity Credit Corporation	June 16, 1933, as amended	100,000,000.00	
Defense Homes Corporation	Jan. 22, 1932, as amended	10,000,000.00	
Defense Plant Corporation ^a	Jan. 22, 1932, as amended	5,000,000.00	
Defense Supplies Corporation ^b	Jan. 22, 1932, as amended	5,000,000.00	
Disaster Loan Corporation	Feb. 11, 1937, as amended	24,000,000.00	
Electric Home and Farm Authority	June 16, 1933, as amended	850,000.00	
Export-Import Bank of Washington ^c	June 16, 1933, as amended	175,000,000.00	
Federal Crop Insurance Corporation	Feb. 16, 1938	20,000,000.00	
Federal Deposit Insurance Corporation	June 16, 1933, as amended	150,000,000.00	
Federal Farm Mortgage Corporation	Jan. 31, 1934, as amended	100,000,000.00	
Federal home loan banks ^d	July 22, 1932, as amended	124,741,000.00	
Federal intermediate credit banks	Mar. 4, 1923, as amended	60,371,965.00	
Federal land banks	July 17, 1916, as amended	10,000,000.00	
Federal National Mortgage Association ^e	June 27, 1934, as amended	19,705,600.00	
Federal savings and loan associations	June 27, 1934	100,000,000.00	
Federal Savings and Loan Insurance Corporation ^f	June 13, 1933, as amended	200,000,000.00	
Home Owners' Loan Corporation	June 3, 1924, as amended	12,000,000.00	
Inland Waterways Corporation	Jan. 22, 1932, as amended	5,000,000.00	
Metals Reserve Co. ^g	June 28, 1902	7,000,000.00	
Panama Railroad Company	June 16, 1933, as amended	120,000,000.00	
Production credit corporations	Jan. 22, 1932, as amended	325,000,000.00	
Reconstruction Finance Corporation	Jan. 31, 1935, as amended	25,000,000.00	
RFC Mortgage Company ^h	July 21, 1932, as amended	5,000,000.00	
Regional agricultural credit corporations	Jan. 22, 1932, as amended	5,000,000.00	
Rubber Reserve Company ⁱ	May 12, 1933	1,000,000.00	
Tennessee Valley Associated Cooperatives, Inc.	Sept. 1, 1937	1,000,000.00	
U. S. Housing Authority	May 16, 1918, as amended	1,880,275.94	
U. S. Housing Corporation ^j	July 9, 1918, as amended	100,000.00	
U. S. Spruce Production Corporation			\$1,822,649,840.94
PAID-IN SURPLUS:			
Federal land banks	May 12, 1933, as amended	\$145,372,653.71	
Federal National Mortgage Association ^k	June 27, 1934, as amended	1,000,000.00	146,372,653.71
BONDS AND NOTES:			
Commodity Credit Corporation	Mar. 8, 1938, as amended	\$152,000,000.00	
Federal Farm Mortgage Corporation	Jan. 31, 1934, as amended	305,000,000.00	
Reconstruction Finance Corporation	Jan. 22, 1932, as amended	1,334,725,500.00	
Tennessee Valley Authority	May 18, 1933, as amended	56,772,500.00	
Federal Public Housing Authority ^l	Sept. 1, 1937	274,000,000.00	2,122,498,000.00
OTHER SECURITIES:			
Farm Credit Administration:			
Seed, feed, drought relief, and crop production loans	July 1, 1918, as supplemented	\$168,321,882.68	
Loans from agricultural marketing act revolving fund	June 15, 1929, as amended	85,109,321.25	
Farm Security Administration:			
Rural rehabilitation loans to farmers, etc. ^m	Apr. 8, 1935, as supplemented	419,610,597.13	
Interior Department:			
Indian loans	June 18, 1934, as amended	2,708,476.96	
Navy Department:			
Sales of surplus property	July 9, 1918, as amended	3,376,032.71	
Public Works Administration:			
Advances to States, municipalities, railroads, and others	June 16, 1933, as amended	88,175,562.84	
Puerto Rico Reconstruction Administration:			
Loans	Apr. 8, 1935, as amended	4,298,017.14	
Capital stock of Puerto Rico Cement Corporation	Apr. 8, 1935, as amended	1,219,600.00	
Rural Electrification Administration:			
Advances to cooperatives, States, and private utilities ⁿ	Apr. 8, 1935, as amended	330,165,883.37	
Treasury Department:			
Counties and municipalities	July 21, 1932, as amended	1,947,000.00	
Railroads	Feb. 28, 1920, as amended	25,212,577.88	
Securities received by the Bureau of Internal Revenue in settlements of tax liabilities	July 1, 1898, as amended	60,158.22	
U. S. Maritime Commission:			
Ship construction and reconditioning loans, ship sales notes, etc.	Sept. 7, 1916, as amended	62,069,747.68	
Less:			
Face amount of above securities acquired by government corporations from corporate funds or by exchange for corporate obligations:			1,192,274,857.86
Home Owners' Loan Corporation ^o		\$100,000,000.00	\$5,283,795,352.51
Reconstruction Finance Corporation ^p		675,986,725.10	775,986,725.10
Total face amount of securities owned by the United States			\$4,507,808,627.41
Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds issued (Pacific Railroad Aid Bonds Acts, approved July 1, 1862, July 2, 1864, and May 7, 1878):			
Principal			\$1,600,000.00
Interest			1,600,496.55
TOTAL			\$3,200,496.55

* Reconstruction Finance Corporation funds, \$174,000,000.00; and appropriated funds \$1,000,000.00.
^a Reconstruction Finance Corporation funds.
^b Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance Corporation for capital stock subscription.
^c The balance of the amount paid in by the United States on outstanding stock is \$34,069,548.22. Above amount represents net amount of assets available to liquidate such stock.
^d Formerly United States Housing Authority.
^e Includes Reconstruction Finance Corporation funds amounting to \$106,330,192.83.
^f Includes Reconstruction Finance Corporation funds amounting to \$214,915,532.27.
^g For securities purchased with Reconstruction Finance Corporation funds, see footnotes "a," "b," "c," and "d."

OBLIGATIONS OF FOREIGN GOVERNMENTS

Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest thereon, and payments on account of principal and interest, as of February 28, 1942.

Country	Total indebtedness (payments on principal deducted)	Total payments received	Funded indebtedness				Unfunded indebtedness			
			Indebtedness		Payments on account		Indebtedness		Payments on account ¹	
			Principal (net)	Accrued interest	Principal	Interest	Principal (net)	Accrued interest	Principal	Interest
Armenia	\$25,097,383.48	\$25,191,273.24	\$400,680,000.00	\$78,719,262.78	\$17,100,000.00	\$14,490,000.00	\$11,959,917.40	\$13,137,465.99	\$2,657,630.37	\$18,543,642.87
Belgium	474,399,262.78	12,290,761.58							10,000,000.00	2,284,761.58
Cuba	165,869,509.96	20,134,092.26	165,241,108.90	628,401.06	16,829,914.17					394,178.09
Czechoslovakia	22,482,271.42	1,248,432.07	16,486,012.87	16,258,556.56		1,246,990.19				1,441.88
Estonia	8,555,980.63	6,050,689.77	8,039,601.33	510,578.80		986,388.17				306,316.27
France	4,326,511,365.85	486,076,891.00	3,863,650,000.00	472,861,365.85	161,350,000.00	3,860,000.00			64,688,688.18	221,386,302.82
Germany (Austrian indebtedness) ¹	26,022,202.41	862,898.00	26,880,480.66	42,721.75		862,898.00				
Great Britain	5,882,533,660.14	2,024,848,817.09	4,368,000,000.00	1,514,533,660.14	232,000,000.00	1,232,770,518.42			202,181,641.66	367,896,467.11
Greece	35,328,858.97	4,127,050.01	31,516,000.00	3,322,568.97	951,000.00	1,863,960.00			2,922.07	1,169,133.94
Hungary	2,507,998.66	556,919.76	1,908,590.00	599,438.66		482,171.22				763.04
Italy	2,024,640,739.88	100,829,880.19	2,004,900,000.00	29,740,739.88	37,100,000.00	6,766,708.26			364,319.28	67,588,852.62
Latvia	9,276,889.80	761,549.07	6,879,464.20	2,395,925.60	9,200.00	621,620.12			26,000.00	19,471.66
Lithuania	8,307,570.03	1,237,956.58	6,197,682.00	2,109,888.03		234,788.00			1,001,626.61	1,546.97
Nicaragua	168,576.84									26,625.48
Poland	281,248,640.01	22,646,297.55	266,907,000.00	75,291,640.01	1,287,287.87	19,310,775.90			2,048,224.28	2,048,224.28
Rumania	68,565,932.09	4,791,007.22	63,890,560.43	4,705,372.06	2,700,000.00	20,061.46			1,788,652.02	263,313.74
Russia	414,262,374.28	8,750,311.88							192,601,297.37	8,750,311.88
Yugoslavia	62,318,281.28	2,583,771.69	61,625,000.00	693,281.28	1,225,000.00				727,712.65	636,060.14
Total	\$13,858,038,422.65	\$2,760,103,412.33	\$11,231,001,470.89	\$2,187,677,194.02	\$476,714,266.21	\$1,321,134,328.51	\$204,501,214.86	\$234,798,542.88	\$281,990,396.09	\$671,854,430.62
Germany:²										
Army costs (relochmarks)	1,022,122,576.18	51,456,406.25	997,600,000.00	34,622,576.18	50,600,000.00	856,408.25				
Awards of Mixed Claims Commission (relochmarks)	2,141,490,000.00	87,210,000.00	2,040,000,000.00	101,400,000.00	81,600,000.00					
Total (relochmarks)	3,173,612,576.18	138,666,406.25	3,037,600,000.00	136,112,576.18	132,200,000.00	6,466,408.25				
Total (in dollars at 40.23 cents to the relochmark. Payments received shown on basis of actual conversion)	\$1,279,917,951.57	\$33,587,809.69	\$1,225,028,750.00	\$54,804,201.57	\$31,589,885.84	\$2,048,213.85				

¹ Payments of governments which have funded their debts were made prior to the date of the funding agreements.
² The German Government has been notified that the Government of the United States will look to the German Government for the discharge of this indebtedness of the Government of Austria to the Government of the United States.
³ Includes balances of amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed, see p. 35 of Annual Report of the Secretary of the Treasury for 1932.)
⁴ Indebtedness to the United States under agreements of June 28, 1930, and May 26, 1932.