### STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

#### MARCH 31, 1939

#### Interest-bearing debt

<table>
<thead>
<tr>
<th>Class</th>
<th>Detail</th>
<th>Amount Issued</th>
<th>Amount Redited</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Treasury Bonds</strong></td>
<td>5% bonds of 1920-29</td>
<td>$26,786,000.00</td>
<td>$26,786,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>5% bonds of 1931-41</td>
<td>$39,584,000.00</td>
<td>$39,584,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>5% bonds of 1942-47</td>
<td>$40,000,000.00</td>
<td>$40,000,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td><strong>Postal Savings Bonds</strong></td>
<td>5% bonds of 1923-35</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>5% bonds of 1935-49</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>5% bonds of 1949-51</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>5% bonds of 1951-52-54</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td><strong>Postal Savings Certificates</strong></td>
<td>5% bonds of 1948-50</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>5% bonds of 1951-52-54</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td><strong>United States Savings Bonds:</strong></td>
<td>Series B-1935</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Series B-1936</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td><strong>Postal Savings System Series, maturing June 30, 1940, 1942, 1943:</strong></td>
<td>5% bonds of 1949-50</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>5% bonds of 1951-52-54</td>
<td>$11,017,000.00</td>
<td>$11,017,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
</tbody>
</table>

#### Total interest-bearing debt outstanding: $283,972,000.00

#### Matured debt on which interest has ceased

<table>
<thead>
<tr>
<th>Class</th>
<th>Detail</th>
<th>Amount Issued</th>
<th>Amount Redited</th>
<th>Amount Outstanding</th>
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</thead>
<tbody>
<tr>
<td><strong>United States Savings Bonds:</strong></td>
<td>Series 1931 to 1943</td>
<td>$217,980,000.00</td>
<td>$217,980,000.00</td>
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<td>Series 1943</td>
<td>$217,980,000.00</td>
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#### Total matured debt on which interest has ceased: $217,980,000.00

#### Debt bearing no interest

<table>
<thead>
<tr>
<th>Class</th>
<th>Detail</th>
<th>Amount Issued</th>
<th>Amount Redited</th>
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<td>5% bonds of 1920-29</td>
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<td>$217,980,000.00</td>
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<td>5% bonds of 1931-41</td>
<td>$217,980,000.00</td>
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<tr>
<td>5% bonds of 1942-47</td>
<td>$217,980,000.00</td>
<td>$217,980,000.00</td>
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<td>$0.00</td>
<td></td>
</tr>
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<td>$217,980,000.00</td>
<td>$0.00</td>
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<tr>
<td>Series B-1936</td>
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<td>$0.00</td>
<td></td>
</tr>
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<td>$0.00</td>
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<td>5% bonds of 1951-52-54</td>
<td>$217,980,000.00</td>
<td>$217,980,000.00</td>
<td>$0.00</td>
<td></td>
</tr>
</tbody>
</table>

#### Total debt bearing no interest: $217,980,000.00

#### Total debt outstanding: $283,972,000.00

#### Details of the United States Savings Bank and Trust Company's accounts...
<table>
<thead>
<tr>
<th>Title</th>
<th>Authorizing Act</th>
<th>Tax Exemptions</th>
<th>Date of Issue</th>
<th>Maturity</th>
<th>Rate of Interest</th>
<th>Reimbursable (in and after)</th>
<th>Payable</th>
<th>Interest Payable</th>
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<tr>
<td>United States Savings Bonds:</td>
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<tr>
<td>Series A-1933</td>
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<td>1933</td>
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<td>June 25, 1939</td>
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<td>3%</td>
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<td></td>
<td></td>
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<td>1941</td>
<td>3%</td>
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</table>

**Notes:**
- This table lists the monthly interest rate and the date of issue for various series of Treasury notes, bills, and bonds, arranged by date of issue. The rate of interest varies depending on the series and the date of issue.
- The table includes details such as the date of issue, maturity date, and rate of interest for each series.
- The table also indicates whether the notes, bills, or bonds are reimbursable in and after a certain date and payable at maturity.
- The table concludes with a summary of the interest payable for each series.
CONTINGENT LIABILITIES OF THE UNITED STATES, MARCH 31, 1939

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

On demand...

CONTINGENT LIABILITIES OF THE UNITED STATES, MARCH 31, 1939

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY...

On credit of the United States:

ON CREDIT OF THE UNITED STATES:

Federal housing administration:

Tennessee Valley Authority:

United States Maritime Commission:

On Credit of the United States:

Commodity Credit Corporation:

Federal Farm Mortgage Corporation:

Reconstruction Finance Corporation:

Tennessee Valley Authority:

On Credit of the United States:

Secretary of Agriculture:

Federal reserve system:

Federal housing administration:

Tennessee Valley Authority:

On Credit of the United States:

Federal Housing Administration:

Tennessee Valley Authority:

On Credit of the United States:

Secretary of Agriculture:

Federal reserve system:

Federal housing administration:

Tennessee Valley Authority:

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Secretary of Agriculture:

Federal reserve system:

Federal housing administration:

Tennessee Valley Authority:

On Credit of the United States:
SECURITIES OWNED BY THE UNITED STATES GOVERNMENT
COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY
MARCH 31, 1939

<table>
<thead>
<tr>
<th>Description</th>
<th>Principal amount held</th>
<th>Notes</th>
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<tbody>
<tr>
<td>Belgium</td>
<td>$400,000,000.00</td>
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</tr>
<tr>
<td>Bulgaria</td>
<td>$2,650,000.00</td>
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</tr>
<tr>
<td>China</td>
<td>$2,000,000.00</td>
<td></td>
</tr>
<tr>
<td>Czechoslovakia*</td>
<td>$3,858,000.00</td>
<td></td>
</tr>
<tr>
<td>Denmark</td>
<td>$3,000,000.00</td>
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</tr>
<tr>
<td>Finland</td>
<td>$6,312,000.00</td>
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</tr>
<tr>
<td>France</td>
<td>$6,147,000.00</td>
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<tr>
<td>Germany (Austrian Government)</td>
<td>$65,000,000.00</td>
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<td>Greece</td>
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</tr>
<tr>
<td>Italy</td>
<td>$500,000,000.00</td>
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<td>Japan</td>
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<td>Luxembourg</td>
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<tr>
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<tr>
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<tr>
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</tr>
<tr>
<td>Spain</td>
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</tr>
<tr>
<td>Sweden</td>
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<tr>
<td>Switzerland</td>
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</tr>
<tr>
<td>United Kingdom</td>
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<tr>
<td>United States</td>
<td>$11,177,251,593.00</td>
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<table>
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<th>Country</th>
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<tr>
<td>Czechoslovakia*</td>
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<td>Denmark</td>
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<td>Finland</td>
<td>$6,312,000.00</td>
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<tr>
<td>France</td>
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<tr>
<td>Germany (Austrian Government)</td>
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<tr>
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<tr>
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<td>Norway</td>
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<td>United Kingdom</td>
<td>$2,500,000,000.00</td>
</tr>
<tr>
<td>United States</td>
<td>$11,177,251,593.00</td>
</tr>
</tbody>
</table>

**Memorandum**

For the purpose of computing the cost of the United States Army of Occupation and the
awards of the Peace Claims Commission, under the provisions of the Act of Congress approved June 23, 1920, as
amended, the following statement shows the distribution of foreign obligations as at March 31, 1939. Subsequent to the
above date for capital stock subscriptions. Includes Reconstruction Finance Corporation funds amounting to $53,947,574.54.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Capital stock of other governmental</td>
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<td>stock stated on this statement</td>
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<tr>
<td>Treasury bonds</td>
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<tr>
<td>Treasury notes</td>
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<tr>
<td>Total</td>
<td>$152,172,183.767.25</td>
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</table>

**Notes:***

1. The United States holds obligations in the principal amount of $289,898.78, which, together with accrued interest thereon, are to be canceled pursuant to agreement of Apr. 14, 1938, between the United States and the Republic of Nicaragua, ratified by the United States Senate on June 13, 1938.

2. The United States holds obligations in the principal amount of $21,970,560.43 representing interest accruing and remaining unpaid during the first 14 years, payment of which is due May 29, 1928.

3. The United States holds obligations in the principal amount of $66,560,560.43 excluded bonds aggregating $21,970,560.43 representing interest accruing and remaining unpaid during the first 14 years, payment of which is due May 29, 1928.

4. The United States holds obligations included bonds aggregating $21,970,560.43 representing interest accruing and remaining unpaid during the first 14 years, payment of which is due May 29, 1928.