

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

OCTOBER 31, 1928

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
Interest-bearing debt			
BONDS:			
2% Consols of 1930.....	\$646,250,150.00	\$46,526,100.00	\$599,724,050.00
2% Panama Canal Loan of 1916-36.....	54,631,980.00	5,677,800.00	48,954,180.00
2% Panama Canal Loan of 1918-38.....	30,000,000.00	4,052,600.00	25,947,400.00
3% Panama Canal Loan of 1961.....	50,000,000.00	200,000.00	49,800,000.00
3% Conversion Bonds of 1946-47.....	28,894,500.00		28,894,500.00
2½% Postal Savings Bonds (1st to 35th Series)	15,875,560.00		15,875,560.00
First Liberty Loan—	1,989,455,550.00	50,302,500.00	
3½% Bonds of 1932-47.....			\$1,397,685,200.00
Converted 4% Bonds of 1932-47.....			5,155,560.00
Converted 4¼% Bonds of 1932-47.....			532,820,150.00
Second Converted 4¼% Bonds of 1932-47.....			3,492,150.00
Fourth Liberty Loan—			1,939,153,050.00
4¼% Bonds of 1933-38.....	6,964,581,100.00	680,540,500.00	6,284,040,600.00
Treasury Bonds—			
4¼% Bonds of 1947-52.....	763,962,300.00	4,978,000.00	758,984,300.00
4% Bonds of 1944-54.....	1,047,088,500.00	10,254,000.00	1,036,834,500.00
3¾% Bonds of 1946-56.....	494,898,100.00	5,811,000.00	489,087,100.00
3¾% Bonds of 1943-47.....	494,854,750.00	1,817,000.00	493,037,750.00
3¾% Bonds of 1940-43.....	359,042,950.00		359,042,950.00
TREASURY NOTES:			
Series A-1930-32.....	1,360,456,450.00	149,903,250.00	1,210,553,200.00
Series B-1930-32.....	619,495,700.00	4,400,000.00	615,095,700.00
Series C-1930-32.....	607,399,650.00	500.00	607,399,150.00
ADJUSTED SERVICE:			
Series A-1930.....	50,000,000.00	24,200,000.00	25,800,000.00
Series A-1931.....	53,500,000.00		53,500,000.00
Series B-1931.....	70,000,000.00		70,000,000.00
Series A-1932.....	123,400,000.00		123,400,000.00
Series A-1933.....	123,400,000.00		123,400,000.00
CIVIL SERVICE RETIREMENT FUND:			
Series 1931.....	31,200,000.00		31,200,000.00
Series 1932.....	14,400,000.00		14,400,000.00
Series 1933.....	39,300,000.00		39,300,000.00
FOREIGN SERVICE RETIREMENT FUND—SERIES 1933	529,000.00		529,000.00
CERTIFICATES OF INDEBTEDNESS:			
Series TD-1928.....	261,761,000.00	36,789,000.00	224,972,000.00
Series TD 2-1928.....	201,544,500.00	14,361,000.00	187,183,500.00
Series TD 3-1928.....	216,371,500.00	40,849,500.00	175,522,000.00
Series TM-1929.....	360,947,000.00		360,947,000.00
Series TM 2-1929.....	211,784,000.00	900,000.00	210,884,000.00
Series TJ-1929.....	549,310,700.00		549,310,700.00
Series TS-1929.....	308,758,000.00		308,758,000.00
TREASURY SAVINGS CERTIFICATES:			
Series 1923, Issue of September 30, 1922.....	183,311,882.70	175,657,439.15	7,654,443.55
Series 1923, Issue of December 1, 1923.....	31,094,782.95	7,686,985.30	23,407,797.65
Series 1924, Issue of December 1, 1923.....	120,759,187.95	26,386,003.65	94,373,184.30
Total interest-bearing debt outstanding.....			17,186,985,615.50
Matured debt on which interest has ceased (Payable on presentation)			
Old debt matured—issued prior to April 1, 1917.....			1,988,120.26
4% Second Liberty Loan of 1927-42.....			1,922,000.00
4¼% Second Liberty Loan of 1927-42.....			17,757,450.00
4¼% Third Liberty Loan of 1928.....			91,572,400.00
3¾% Victory Notes of 1922-23.....			22,100.00
4¾% Victory Notes of 1922-23.....			2,000,550.00
Treasury notes, at various interest rates, matured.....			1,251,200.00
Certificates of indebtedness at various interest rates, matured.....			309,200.00
Treasury Savings Certificates.....			2,638,000.00
Total outstanding matured debt on which interest has ceased.....			119,461,020.26
Debt bearing no interest (Payable on presentation)			
Obligations required to be reissued when redeemed:			
United States Notes.....		346,681,016.00	
Less: Gold Reserve.....		156,039,088.03	
Obligations that will be retired on presentation:			190,641,927.97
Old demand notes.....			53,012.50
National bank notes and Federal Reserve Bank notes assumed by the United States on deposit of lawful money for their retirement.....			41,493,957.00
Fractional currency.....			1,992,473.27
Thrift and Treasury Savings Stamps, unclassified sales, etc.....			3,514,519.46
Total outstanding debt bearing no interest.....			237,695,890.20
Total gross debt*.....			17,544,142,525.96
Matured interest obligations, etc.:			
Matured interest obligations outstanding.....			43,732,010.64
Discount accrued on Treasury (War) Savings Certificates, matured series.....			6,191,480.00
Settlement warrant checks outstanding.....			2,656,808.71
Disbursing Officers' checks outstanding.....			76,216,765.97
Total matured interest obligations, etc.....			128,797,065.32
Balance held by the Treasurer of the U. S. as per daily Treasury Statement for October 31, 1928.....			210,237,265.34
Deduct: Net excess of disbursements over receipts in reports subsequently received.....			5,975,625.75
Net debt, including matured interest obligations, etc.*.....			17,468,677,941.69

* Amounts issued and amounts outstanding of Treasury Savings Certificates are on basis of net redemption value.
 * The total gross debt October 31, 1928, on the basis of daily Treasury statements was \$17,544,142,525.96 and the net amount of public debt redemptions and receipts in transit, etc., was \$3,414.00.
 * No deduction is made on account of obligations of foreign governments or other investments.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE

OCTOBER 31, 1928

TITLE	AUTHORIZING ACT	RATE OF INTEREST	DATE OF ISSUE	WHEN REDEEMABLE OR PAYABLE	INTEREST PAYABLE
Interest-bearing debt					
BONDS:					
Consols of 1930.....	Mar. 14, 1900.....	2%	Apr. 1, 1900.....	Redeemable after Apr. 1, 1930.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Panama Canal loan of 1916-36.....	June 28, 1902, and Dec. 21, 1905.....	2%	Aug. 1, 1906.....	Redeemable after Aug. 1, 1916..... Payable Aug. 1, 1936.....	Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal loan of 1918-38.....	.....do.....	2%	Nov. 1, 1908.....	Redeemable after Nov. 1, 1918.....	Do.
Panama Canal loan of 1961.....	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.....	3%	June 1, 1911.....	Payable Nov. 1, 1938..... Payable June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds.....	Dec. 23, 1913.....	3%	Jan. 1, 1916-17.....	Payable 30 years from date of issue.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings Bonds (1st to 35th Series).....	June 25, 1910.....	2½%	Jan. 1, July 1, 1911-28.....	Redeemable on and after one year from date of issue..... Payable 20 years from date of issue.....	Jan. 1, July 1.
First Liberty Loan—					
3½% Bonds of 1932-47.....	Apr. 24, 1917.....	3½%	June 15, 1917.....	Redeemable on or after June 15, 1932..... Payable June 15, 1947.....	June 15, Dec. 15.
Conv. 4% Bonds of 1932-47.....	Apr. 24, 1917, Sept. 24, 1917.....	4%	Nov. 15, 1917.....	do.....	Do.
Conv. 4¼% Bonds of 1932-47.....	Apr. 24, 1917, Sept. 24, 1917, as amended.....	4¼%	May 9, 1918.....	do.....	Do.
Second Conv. 4¼% Bonds of 1932-47.....	.....do.....	4¼%	Oct. 24, 1918.....	do.....	Do.
Fourth Liberty Loan—					
4¼% Bonds of 1933-38.....	Sept. 24, 1917, as amended.....	4¼%	.....do.....	Redeemable on and after Oct. 15, 1933..... Payable Oct. 15, 1938.....	Apr. 15, Oct. 15.
Treasury Bonds—					
4¼% Bonds of 1947-52.....	.....do.....	4¼%	Oct. 16, 1922.....	Redeemable on and after Oct. 15, 1947..... Payable Oct. 15, 1952.....	Do.
4% Bonds of 1944-54.....	.....do.....	4%	Dec. 15, 1924.....	Redeemable on and after Dec. 15, 1944..... Payable Dec. 15, 1954.....	June 15, Dec. 15.
3¾% Bonds of 1946-56.....	.....do.....	3¾%	Mar. 15, 1926.....	Redeemable on and after Mar. 15, 1946..... Payable Mar. 15, 1956.....	Mar. 15, Sept. 15.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

October 31, 1928

BONDS OF FOREIGN GOVERNMENTS RECEIVED UNDER AGREEMENTS FOR FUNDING OF THEIR DEBTS TO THE UNITED STATES, PURSUANT TO THE ACTS OF CONGRESS APPROVED FEBRUARY 9, 1922, FEBRUARY 28, 1923, MARCH 12, 1924, MAY 23, 1924, DECEMBER 22, 1924, APRIL 28, 1926, APRIL 30, 1926, AND MAY 3, 1926:

Belgium.....		\$411,130,000.00	
Estonia.....		13,830,000.00	
Finland.....		8,764,000.00	
Great Britain.....		4,480,000,000.00	
Hungary.....		1,942,200.00	
Italy.....		2,027,000,000.00	
Latvia.....		5,775,000.00	
Lithuania.....		6,218,167.50	
Poland.....		178,560,000.00	
Rumania*.....		65,660,560.43	
Total.....			\$7,198,879,927.93

OBLIGATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHORITY OF ACTS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED (ON BASIS OF CASH ADVANCES, LESS REPAYMENTS OF PRINCIPAL):^b

Czechoslovakia.....	\$61,974,041.10	Russia.....	\$187,729,750.00
France.....	2,911,507,904.09	Serbia.....	26,052,753.01
Greece.....	15,000,000.00		
Total.....			3,202,264,448.20

FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF WAR ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES:^b

Czechoslovakia.....	\$20,604,302.49	Russia.....	\$406,082.30
France.....	407,341,145.01	Serbs, Croats, and Slovenes.....	24,978,020.99
Nicaragua.....	290,627.99		
Total.....			453,620,178.78

FOREIGN OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FEBRUARY 25, 1919:^b

Armenia.....	\$3,028,412.15	Russia.....	\$4,465,465.07
Czechoslovakia.....	6,428,089.19		
Total.....			18,921,966.41

FOREIGN OBLIGATIONS RECEIVED FROM THE UNITED STATES GRAIN CORPORATION ON ACCOUNT OF FINAL LIQUIDATION, GIVEN FOR RELIEF PURSUANT TO ACT APPROVED MARCH 30, 1920:^b

Armenia.....	\$3,931,505.34	Czechoslovakia.....	\$2,873,238.25
Austria.....	24,055,708.92		
Total.....			30,860,452.51

CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:

Capital Stock of the Emergency Fleet Corporation.....		\$50,000,000.00	
Less cash deposited with the Treasurer of the United States to the credit of the Corporation.....		25,159,031.90	
Capital Stock of the United States Housing Corporation, issued.....		\$70,000,000.00	
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919.....		40,182,217.12	
Capital Stock of the United States Spruce Production Corporation.....			29,817,782.88
Capital Stock of the War Finance Corporation outstanding.....		\$1,000,000.00	99,993.00
Offset by cash deposited with the Treasurer of the United States to credit of War Finance Corporation.....		65,311,138.92	

EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL:^a

Minneapolis & St. Louis Railroad Co.....			235,200.00
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OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:

Chicago, Milwaukee, St. Paul & Pacific R. R. Co.....	\$3,000,000.00	Washington, Brandywine & Point Lookout Railroad Co.....	\$50,000.00
Kansas, Oklahoma & Gulf Railway Co.....	212,300.00	Waterloo, Cedar Falls & Northern Railway Co.....	500,000.00
Minneapolis & St. Louis Railroad Co.....	1,250,000.00		
New York, Susquehanna & Western Railroad Co.....	100,000.00		
Total.....			5,112,300.00

OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:

Alabama, Tennessee & Northern Railroad Corporation.....	\$220,250.00	Lake Erie, Franklin & Clarion Railroad Co.....	\$7,500.00
Aransas Harbor Terminal Railway.....	50,000.00	Minneapolis & St. Louis Railroad Co.....	1,382,000.00
Boston & Maine Railroad.....	19,386,979.00	Missouri & North Arkansas Railway Co.....	3,500,000.00
Charles City Western Railway Co.....	140,000.00	National Railway Service Corporation.....	2,991,357.57
Chesapeake & Ohio Railway Co.....	8,073,023.97	Salt Lake & Utah Railroad Co.....	872,600.00
Chicago Great Western Railroad Co.....	1,750,000.00	Seaboard Air Line Railway Co.....	14,443,887.84
Chicago & Western Indiana Railroad Co.....	7,075,000.00	Seaboard Bay Line Co.....	2,513,000.00
Cisco & Northwestern Railway Co.....	123,850.00	Shearwood Railway Co.....	17,500.00
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Co.....	633,500.00	Toledo, St. Louis & Western Railroad Co., Receiver of.....	370,000.00
Fernwood, Columbia & Gulf Railroad Co.....	20,000.00	Virginia Blue Ridge Railway Co.....	106,000.00
Fort Dodge, Des Moines & Southern Railroad Co.....	200,000.00	Virginia Southern Railway Co.....	38,000.00
Gainesville & Northwestern Railroad Co.....	75,000.00	Waterloo, Cedar Falls & Northern Railway Co.....	1,260,000.00
Georgia & Florida Railway, Receivers of.....	792,000.00	Wichita, Northwestern Railway Co.....	381,750.00
Greene County Railroad Co.....	18,000.00	Wilmington, Brunswick & Southern Railroad Co.....	90,000.00
Kansas City, Mexico & Orient Railroad Co., Receiver of the.....	2,500,000.00		
Total.....			69,031,198.38

CAPITAL STOCK OF THE PANAMA RAILROAD CO..... 7,000,000.00
 CAPITAL STOCK OF THE INLAND WATERWAYS CORPORATION (acquired pursuant to the Act approved June 3, 1924)..... 5,000,000.00

CAPITAL STOCK OF THE FEDERAL LAND BANKS (ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE):

Springfield, Mass.....	\$221,956.25	Berkeley, Calif.....	\$197,419.25
Columbia, S. C.....	19,849.50		
Total.....			439,225.00

CAPITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANKS ACQUIRED PURSUANT TO THE "AGRICULTURAL CREDITS ACT OF 1923," APPROVED MARCH 4, 1923:

Springfield, Mass.....	\$2,000,000.00	St. Paul, Minn.....	\$2,000,000.00
Baltimore, Md.....	2,000,000.00	Omaha, Nebr.....	2,000,000.00
Columbia, S. C.....	3,000,000.00	Wichita, Kans.....	2,000,000.00
Louisville, Ky.....	2,000,000.00	Houston, Tex.....	2,000,000.00
New Orleans, La.....	2,000,000.00	Berkeley, Calif.....	4,000,000.00
St. Louis, Mo.....	2,000,000.00	Spokane, Wash.....	2,000,000.00
Total.....			27,000,000.00

SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES..... 955,960.91
 SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY..... 6,266,889.28
 SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC..... 29,259,822.73

Grand total..... 11,109,606,314.11

MEMORANDUM

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):

Principal.....		\$1,600,000.00	
Interest.....		1,836,188.48	
Total.....			3,436,188.48