

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

FEBRUARY 28, 1922.

DETAIL.	AMOUNT ISSUED.	AMOUNT RETIRED.	AMOUNT OUTSTANDING.	
BONDS: Interest-bearing debt.				
2% Consols of 1930.....	\$646,250,150.00	\$46,526,100.00		\$599,724,050.00
4% Loan of 1925.....	162,315,400.00	43,825,500.00		118,489,900.00
2% Panamas of 1916-36.....	54,631,980.00	5,677,800.00		48,954,180.00
2% Panamas of 1918-38.....	30,000,000.00	4,052,600.00		25,947,400.00
3% Panamas of 1961.....	50,000,000.00			50,000,000.00
3% Conversion Bonds of 1946-47.....	28,894,500.00			28,894,500.00
2½% Postal Savings Bonds (1st to 22d Series).....	11,830,440.00			11,830,440.00
First Liberty Loan.....	1,989,455,550.00	37,472,350.00		
3½% Bonds of 1932-47.....			\$1,410,043,050.00	
Converted 4% Bonds of 1932-47.....			13,853,300.00	
Converted 4½% Bonds of 1932-47.....			524,594,700.00	
Second Converted 4½% Bonds of 1932-47.....			3,492,150.00	
Second Liberty Loan.....	3,807,865,000.00	495,669,750.00		
4% Bonds of 1927-42.....			60,769,900.00	
Converted 4½% Bonds of 1927-42.....			3,251,425,350.00	
Third Liberty Loan—				
4½% Bonds of 1933-38.....	4,175,650,050.00	584,402,550.00		
Fourth Liberty Loan—				
4½% Bonds of 1928.....	6,964,581,100.00	617,022,000.00		
NOTES:				
Victory Liberty Loan.....	4,495,373,000.00	1,225,536,450.00		
4½% Notes of 1922-23.....			2,936,926,700.00	
3½% Notes of 1922-23.....			332,909,850.00	
Treasury Notes—				
Series A-1924.....	311,191,600.00		311,191,600.00	
Series B-1924.....	390,706,100.00		390,706,100.00	
Series A-1925.....	601,599,500.00		601,599,500.00	
CERTIFICATES OF INDEBTEDNESS:				
Tax—				
Series TM-1922.....	288,501,000.00	526,500.00	287,974,500.00	
Series TJ-1922.....	314,184,000.00		314,184,000.00	
Series TM2-1922.....	116,891,000.00	234,000.00	116,657,000.00	
Series TM3-1922.....	124,572,000.00	301,000.00	124,271,000.00	
Series TS-1922.....	182,871,000.00		182,871,000.00	
Series TS2-1922.....	179,691,500.00		179,691,500.00	
Series TJ2-1922.....	64,903,000.00		64,903,000.00	
Series TD-1922.....	243,544,000.00		243,544,000.00	
Loan—				
Series B-1922.....	259,471,500.00		259,471,500.00	
Series C-1922.....	51,796,000.00		51,796,000.00	
Pittman Act.....	259,375,000.00	162,409,000.00	96,966,000.00	
TREASURY (WAR) SAVINGS SECURITIES:^a				
Treasury (War) Savings Certificates, Series 1918.....	1,022,105,582.16	492,708,999.62		529,396,582.54
Treasury (War) Savings Certificates, Series 1919.....	102,642,803.39	46,093,733.40		56,549,069.99
Treasury (War) Savings Certificates, Series 1920.....	43,668,495.58	17,131,634.60		26,536,860.98
Treasury (War) Savings Certificates, Series 1921.....	23,975,634.69	5,307,256.52		18,668,378.17
Treasury Savings Certificates, Series 1922.....	16,274,861.82	313,689.50		15,961,172.32
Thrift Stamps, Unclassified Sales, etc.....	9,001,399.16	2,522.50		8,998,876.66
Total Interest-bearing Debt outstanding.....				23,238,599,710.66
Matured debt on which interest has ceased. (Payable on presentation.)				
Funded Loan of 1891, continued at 2%, called for redemption May 18, 1900, interest ceased August 18, 1900.....				1,000.00
Funded Loan of 1891, matured September 2, 1891.....				19,800.00
Loan of 1904, matured February 2, 1904.....				13,050.00
Funded Loan of 1907, matured July 2, 1907.....				378,100.00
Refunding Certificates, matured July 1, 1907.....				10,340.00
Old debt matured at various dates prior to January 1, 1891, and other items of debt matured at various dates subsequent to January 1, 1861.....				893,860.26
Certificates of Indebtedness, at various interest rates, matured.....				12,249,000.00
Loan of 1908-18.....				353,800.00
Total matured debt outstanding on which interest has ceased.....				13,918,950.26
Debt bearing no interest. (Payable on presentation.)				
Obligations required to be reissued when redeemed:				
United States Notes.....			346,681,016.00	
Less gold reserve.....			152,979,025.63	
Obligations that will be retired on presentation:				
Old demand notes.....				193,701,990.37
National bank notes and Federal Reserve Bank notes assumed by the United States on deposit of lawful money for their retirement.....				53,012.50
Fractional currency.....				30,786,324.00
Less gold reserve.....				1,998,368.73
Total debt bearing no interest outstanding.....				226,539,695.60
Total gross debt^b.....				23,479,058,356.52
Matured interest obligations, etc.:				
Matured interest obligations outstanding.....				48,568,584.56
Discount accrued (partly estimated) on War Savings Securities, Series of 1918 ^c				109,808,878.13
Discount accrued (partly estimated) on War Savings Securities, Series of 1919 ^c				8,218,244.12
Discount accrued (partly estimated) on War Savings Securities, Series of 1920 ^c				2,459,720.82
Treasury warrants and checks outstanding.....				3,916,947.10
Disbursing Officers' checks outstanding.....				72,313,630.85
Total matured interest obligations, etc.....				245,286,005.58
Balance held by the Treasurer of the United States as per daily Treasury statement for February 28, 1922.....				480,650,337.72
Deduct:				
Net excess of disbursements over receipts in February reports subsequently received.....				4,888,750.64
Net debt, including matured interest obligations, etc.^d.....				23,248,582,775.02

^a Amounts issued of the Series of 1918, 1919, and 1920 are on basis of reports of sales; amount issued of the Series of 1921 is on basis of cash receipts by Treasurer of the United States and includes receipts from sales of Thrift Stamps, Treasury Savings Stamps, and Treasury Savings Certificates, New Issue, sold from December 15 to December 31, 1921; amount issued of the Series of 1922 is on basis of cash receipts by the Treasurer of the United States and includes Treasury Savings Stamps.

^b The total gross debt February 28, 1922, on the basis of daily Treasury statements was \$23,478,967,789.31, and the net amount of public debt redemptions and receipts in transit, etc., was \$390,567.21.

^c Accrued discount calculated on basis of exact accrual at rate of 4 per cent per annum compounded quarterly, with due allowance for cash redemptions to date.

^d No deduction is made on account of obligations of foreign governments or other investments.

Issues of Soldiers' and Sailors' Civil Relief Bonds not included in the above: Total issue to February 28, 1922, was \$195,500, of which \$144,400 has been retired.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE. FEBRUARY 28, 1922.

TITLE.	AUTHORIZING ACT.	RATE OF INTEREST.	DATE OF ISSUE.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.
PREWAR LOANS:					
Consols of 1930.....	March 14, 1900.....	2%	April 1, 1900.....	Payable after April 1, 1930.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Loan of 1925.....	January 14, 1875.....	4%	February 1, 1895.....	Payable after February 1, 1925.....	Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal Loan—1936.....	June 28, 1902 and Dec. 21, 1905.....	2%	August 1, 1906.....	{ Redeemable after Aug. 1, 1916..... Payable August 1, 1936.....	Do.
Panama Canal Loan—1938.....	do.....	2%	November 1, 1908.....	{ Redeemable after November 1, 1918..... Payable November 1, 1938.....	Do.
Panama Canal Loan—1961.....	August 5, 1909, Feb. 4, 1910, and March 2, 1911.....	3%	June 1, 1911.....	Payable June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion Bonds.....	December 23, 1913.....	3%	January 1, 1916-17.....	Payable 30 years from date of issue.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings Bonds (1st to 22d series).....	June 25, 1910.....	2½%	January 1, July 1, 1911-22.....	{ Redeemable 1 year from date of issue..... Payable 20 years from date of issue.....	Jan. 1, July 1.
WAR LOANS:					
First Liberty Loan—					
3½% Bonds of 1932-47.....	April 24, 1917.....	3½%	June 15, 1917.....	{ Redeemable on or after June 15, 1932..... Payable June 15, 1947.....	June 15, Dec. 15.
Conv. 4% Bonds of 1932-47.....	April 24, 1917, Sept. 24, 1917.....	4%	November 15, 1917.....	do.....	Do.
Conv. 4½% Bonds of 1932-47.....	April 24, 1917, Sept. 24, 1917, as amended.....	4½%	May 9, 1918.....	do.....	Do.
Second Conv. 4½% Bonds of 1932-47.....	do.....	4½%	October 24, 1918.....	do.....	Do.
Second Liberty Loan—					
4% Bonds of 1927-42.....	September 24, 1917.....	4%	November 15, 1917.....	{ Redeemable on or after November 15, 1927..... Payable November 15, 1942.....	May 15, Nov. 15.
Conv. 4½% Bonds of 1927-42.....	September 24, 1917, as amended.....	4½%	May 9, 1918.....	do.....	Do.
Third Liberty Loan—					
4½% Bonds of 1933-38.....	do.....	4½%	do.....	Payable September 15, 1923.....	March 15, Sept. 15.
Fourth Liberty Loan—					
4½% Bonds of 1933-38.....	do.....	4½%	October 24, 1918.....	{ Redeemable on or after Oct. 15, 1933..... Payable October 15, 1938.....	April 15, Oct. 15.
Victory Liberty Loan—					
4½% Victory Notes of 1922-23.....	do.....	4½%	May 20, 1919.....	{ Redeemable June 15, or Dec. 15, 1922..... Payable May 20, 1923.....	June 15, Dec. 15.
3½% Victory Notes of 1922-23.....	do.....	3½%	do.....	do.....	Do.
TREASURY NOTES:					
Series A-1924.....	do.....	5½%	June 15, 1921.....	June 15, 1924.....	June 15, Dec. 15.
Series B-1924.....	do.....	5½%	September 15, 1921.....	September 15, 1924.....	March 15, Sept. 15.
Series A-1925.....	do.....	4½%	February 1, 1922.....	March 15, 1925.....	Sept. 15, Mar. 15.
CERTIFICATES OF INDEBTEDNESS:					
Loan—					
Series B-1922.....	do.....	5½%	August 1, 1921.....	August 1, 1922.....	Feb. 1, Aug. 1.
Series C-1922.....	do.....	4½%	April 1, 1921.....	April 1, 1922.....	At maturity.
Tax—					
Series TM-1922.....	do.....	5½%	March 15, 1921.....	March 15, 1922.....	Sept. 15, Mar. 15.
Series TJ-1922.....	do.....	5½%	June 15, 1921.....	June 15, 1922.....	Dec. 15, June 15.
Series TM2-1922.....	do.....	5½%	August 1, 1921.....	March 15, 1922.....	At maturity.
Series TM3-1922.....	do.....	5%	September 15, 1921.....	do.....	Do.
Series TS-1922.....	do.....	5½%	do.....	September 15, 1922.....	Mar. 15, Sept. 15.
Series TS2-1922.....	do.....	4½%	November 1, 1921.....	do.....	May 1, Sept. 15.
Series TJ2-1922.....	do.....	4½%	December 15, 1921.....	June 15, 1922.....	At maturity.
Series TD-1922.....	do.....	4½%	do.....	December 15, 1922.....	June 15, Dec. 15.
Pittman Act.....	September 24, 1917, as amended and April 23, 1918.....	2%	Various dates 1918-1919.....	One year from date of issue or renewal.....	Jan. 1, July 1.
TREASURY (WAR) SAVINGS SECURITIES					
Treasury (War) Savings Certificates, Series 1918.....	September 24, 1917, as amended.....	*4%	January 2, 1918.....	Payable January 1, 1923.....	At maturity.
Treasury (War) Savings Certificates, Series 1919.....	do.....	4%	January 2, 1919.....	Payable January 1, 1924.....	At maturity.
Treasury (War) Savings Certificates, Series 1920.....	do.....	4%	January 2, 1920.....	Payable January 1, 1925.....	At maturity.
Treasury (War) Savings Certificates, Series 1921.....	do.....	4%	January 2, 1921.....	Payable January 1, 1926.....	At maturity.
Treasury Savings Certificates, Series 1922.....	do.....	4½%	Various dates from Dec. 15, 1921.....	Five years from date of issue.....	At maturity.
TREASURY SAVINGS CERTIFICATES, NEW ISSUE.					
SOLDIERS' AND SAILORS' CIVIL RELIEF BONDS.....	March 8, 1918.....	3½%	July 1, 1918.....	Payable July 1, 1928; may be called one year after termination of war.....	Jan. 1, July 1.

* If held to maturity, War Savings Securities yield interest at rate 4 per cent per annum compounded quarterly for the average period to maturity on the average issue price. Thrift Stamps and Treasury Savings Stamps do not bear interest.

† Treasury Savings Certificates, New Issue, yield interest at 4½% per annum, compounded semiannually, if held to maturity. The certificates mature five years from date of issue, but may be redeemed before maturity to yield about 3½% per cent compounded semiannually.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

FEBRUARY 28, 1922.

OBLIGATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHORITY OF ACTS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED (ON BASIS OF CASH ADVANCES, LESS REPAYMENTS OF PRINCIPAL):			
Belgium.....	\$347,691,566.23	Italy.....	\$1,648,034,050.90
Cuba.....	8,147,000.00	Liberia.....	26,000.00
Czechoslovakia.....	61,256,206.74	Rumania.....	23,205,819.52
France.....	2,950,762,938.19	Russia.....	187,729,750.00
Great Britain.....	4,166,318,358.44	Serbia.....	26,175,139.22
Greece.....	15,000,000.00		
Total.....			\$9,434,346,829.24
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF WAR ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES:			
Belgium.....	\$29,872,732.54	Lithuania.....	\$4,159,491.96
Czechoslovakia.....	20,612,300.11	Nicaragua.....	170,585.35
Estonia.....	12,213,377.88	Poland.....	57,411,894.41
France.....	407,341,145.01	Rumania.....	12,922,675.42
Latvia.....	2,521,869.32	Russia.....	406,082.30
		Serbs, Croats, and Slovenes.....	24,978,020.99
Total.....			572,610,175.29
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF THE NAVY ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES:			
Poland.....			2,266,709.66
FOREIGN OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FEBRUARY 25, 1919:			
Armenia.....	\$8,028,412.15	Latvia.....	\$2,610,417.82
Czechoslovakia.....	6,428,089.19	Lithuania.....	822,136.07
Estonia.....	1,785,767.72	Poland.....	51,671,749.36
Finland.....	8,281,926.17	Russia.....	4,465,465.07
Total.....			84,093,963.55
CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:			
Capital stock of the Emergency Fleet Corporation.....			50,000,000.00
Capital stock of the Housing Corporation, issued.....			\$70,000,000.00
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919.....			14,353,601.83
Capital Stock of the Sugar Equalization Board.....			55,646,398.17
Capital Stock of the United States Grain Corporation, authorized and issued.....			5,000,000.00
Less amount retired.....			475,000,000.00
Capital Stock of the War Finance Corporation, authorized and issued.....			25,000,000.00
Less cash deposited with the Treasurer U. S. to credit of War Finance Corporation.....			\$500,000,000.00
			313,852,942.79
Total.....			186,147,057.21
OBLIGATIONS OF CARRIERS ACQUIRED UNDER SECTION 7 OF THE FEDERAL CONTROL ACT, APPROVED MARCH 21, 1918, AS AMENDED: ^a			
Boston & Maine Railroad.....	\$26,165,000.00	New York, New Haven & Hartford Railroad Company.....	\$3,000,000.00
International Great Northern Railway Company, The Receiver of the.....	1,400,000.00	Pennsylvania Railroad Company.....	20,000,000.00
Minneapolis & St. Louis Railroad Company.....	750,000.00	Pittsburgh & Lake Erie Railroad Company.....	500,000.00
Missouri, Kansas & Texas Railway of Texas, Receiver of the.....	52,000.00	Seaboard Air Line Railway Company.....	1,850,000.00
New York Central Railroad Company.....	6,500,000.00	Washington, Brandywine & Point Lookout Railroad Company.....	50,000.00
Total.....			60,267,000.00
EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL: ^b			
Ann Arbor Railroad Company.....	\$685,100	Kansas City Southern Railway Company.....	\$275,600
Atlanta, Birmingham & Atlantic Railway Company.....	917,000	Lake Erie & Western Railroad Company.....	561,600
Baltimore & Ohio Railroad Company.....	5,142,800	Maine Central Railroad Company.....	1,042,600
Boston & Maine Railroad.....	5,904,600	Minneapolis & St. Louis Railroad Company.....	1,310,400
Carolina, Clinchfield & Ohio Railway.....	5,382,000	Missouri, Kansas & Texas Railway Company.....	365,300
Charleston & Western Carolina Railway Company.....	708,500	Missouri Pacific Railroad Company.....	3,008,200
Chesapeake & Ohio Railway Company.....	3,283,800	Mobile & Ohio Railroad Company.....	175,500
Chicago & Alton Railroad Company.....	1,574,300	Morgantown & Kingwood Railroad Company.....	2,254,200
Chicago & Eastern Illinois Railroad Company.....	642,200	New York, New Haven & Hartford Railroad Company.....	3,846,700
Chicago & Indianapolis & Louisville Railway Company.....	900,900	Norfolk Southern Railroad Company.....	114,400
Chicago Great Western Railroad Company.....	564,200	Northwestern Pacific Railroad Company.....	235,300
Chicago Junction Railway Company.....	414,700	Pere Marquette Railway Company.....	2,918,500
Chicago, Milwaukee & St. Paul Railway Company.....	14,251,900	Rutland Railroad Company.....	321,100
Chicago, Rock Island & Pacific Railway Company.....	2,344,550	Seaboard Air Line Railway Company.....	1,430,000
Chicago & Western Indiana Railroad Company.....	241,800	Southern Railway Company.....	2,974,400
Detroit, Toledo & Ironton Railroad Company.....	731,900	Spokane, Portland & Seattle Railway Company.....	761,800
Detroit & Toledo Shore Line Railroad Company.....	434,200	St. Louis-San Francisco Railway Company.....	4,156,100
Erie Railroad Company.....	3,901,300	Texas & Pacific Railway Company.....	2,073,500
Grand Trunk Railway of Canada.....	778,700	Toledo, St. Louis & Western Railroad Company.....	1,024,400
Grand Trunk Western Railway Company.....	2,684,500	Wabash Railroad Company.....	9,820,200
Hocking Valley Railway Company.....	819,000	Western Maryland Railway Company.....	742,300
Indiana Harbor Belt Railroad Company.....	314,400	Wheeling & Lake Erie Railway Company.....	3,975,400
Total.....			96,009,850.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEBRUARY 28, 1920, AS AMENDED:			
Ann Arbor Railroad Company.....	\$550,000.00	Gulf, Mobile & Northern Railroad Company.....	\$480,000.00
Baltimore & Ohio Railroad Company.....	9,000,000.00	Missouri Pacific Railroad Company.....	3,000,000.00
Bangor & Aroostook Railroad Company.....	325,000.00	New York, Chicago & St. Louis Railroad Company.....	1,000,000.00
Chicago & Eastern Illinois Railroad Company.....	3,425,000.00	New York, New Haven & Hartford Railroad Company.....	60,026,500.00
Chicago, Milwaukee & St. Paul Railway Company.....	20,000,000.00	St. Louis-San Francisco Railway Company.....	3,000,000.00
Erie Railroad Company.....	8,250,000.00	Wheeling & Lake Erie Railway Company.....	900,000.00
Total.....			109,956,500.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEBRUARY 28, 1920, AS AMENDED:			
Akron, Canton & Youngstown Railway Company.....	\$212,000.00	Gulf, Mobile & Northern Railroad Company.....	\$515,000.00
Alabama, Tennessee & Northern Railroad Corporation.....	489,000.00	Hocking Valley Railway Company.....	1,053,000.00
Alabama & Vicksburg Railway Company.....	1,394,000.00	Illinois Central Railroad Company.....	4,144,000.00
Ann Arbor Railroad Company.....	570,000.00	Indiana Harbor Belt Railroad Company.....	579,000.00
Aransas Harbor Terminal Railway.....	50,000.00	International, Great Northern Railway Company, Receiver of.....	194,300.00
Atlanta, Birmingham & Atlantic Railway Company.....	180,000.00	Kansas City, Mexico & Orient Railroad Company, Receiver of the.....	2,500,000.00
Baltimore & Ohio Railroad Company.....	3,000,000.00	Kansas City Terminal Railway Company.....	580,000.00
Bangor & Aroostook Railroad Company.....	184,000.00	Lake Erie, Franklin & Clarion Railroad Company.....	23,750.00
Boston & Maine Railroad.....	14,705,479.00	Lake Erie, Toledo & Western Railroad Company.....	500,000.00
Buffalo, Rochester & Pittsburgh Railway Company.....	1,000,000.00	Louisville & Jeffersonville Bridge and Railroad Company.....	162,000.00
Cambria & Indiana Railroad Company.....	250,000.00	Maine Central Railroad Company.....	2,373,000.00
Carolina, Clinchfield & Ohio Railway.....	8,000,000.00	Minneapolis & St. Louis Railroad Company.....	1,382,000.00
Central of Georgia Railroad Company.....	222,040.00	Missouri, Kansas & Texas Ry. Co., Receiver of the.....	450,000.00
Central New England Railway Company.....	300,000.00	Missouri Pacific Railroad Company.....	5,629,760.00
Central Vermont Railway Company.....	193,000.00	National Railway Service Corporation.....	11,049,169.35
Charles City Western Railway Company.....	140,000.00	New Orleans, Texas & Mexico Railway Company.....	234,000.00
Chesapeake & Ohio Railway Company.....	7,762,500.00	New York Central Railroad Company.....	25,785,000.00
Chicago & Eastern Illinois Railroad Company, Receiver of.....	785,000.00	New York, New Haven & Hartford Railroad Company.....	16,530,000.00
Chicago Great Western Railroad Company.....	2,445,373.00	Norfolk-Southern Railroad Company.....	311,000.00
Chicago, Indianapolis & Louisville Railway Company.....	155,000.00	Pennsylvania Railroad Company.....	12,480,000.00
Chicago, Milwaukee & St. Paul Railway Company.....	35,340,000.00	Peoria & Pekin Union Railway Company.....	1,799,000.00
Chicago, Rock Island & Pacific Railway Company.....	9,862,000.00	Rutland Railroad Company.....	61,000.00
Chicago & Western Indiana Railroad Company.....	7,911,000.00	Salt Lake & Utah Railroad Company.....	984,300.00
Cisco & Northeastern Railway Company.....	94,000.00	Seaboard Air Line Railway Company.....	8,698,400.00
Cowlitz, Chehalis & Cascade Railway Company.....	45,000.00	Shearwood Railway Company.....	29,000.00
Cumberland & Manchester Railroad Company.....	375,000.00	Tampa Northern Railroad Company.....	100,000.00
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Company.....	633,500.00	Terminal Railroad Association of St. Louis.....	896,925.00
Erie Railroad Company.....	11,574,450.00	Toledo, St. Louis & Western Railroad Company, Receiver of.....	692,000.00
Evansville, Indianapolis & Terre Haute Railway Co.....	200,000.00	Trans-Mississippi Terminal Railroad Company.....	1,000,000.00
Fernwood, Columbia & Gulf Railroad Company.....	33,000.00	Virginia Blue Ridge Railway Company.....	106,000.00
Flemingsburg & Northern Railroad Company.....	7,250.00	Virginian Railway Company.....	2,000,000.00
Fort Dodge, Des Moines & Southern Railroad Company.....	200,000.00	Virginia Southern Railroad Company.....	38,000.00
Fort Smith & Western Railroad Company, Receiver of the.....	156,000.00	Waterloo, Cedar Falls & Northern Railway Company.....	1,260,000.00
Gainesville & Northwestern Railroad Company.....	75,000.00	Western Maryland Railway Company.....	3,272,800.00
Georgia & Florida Railway, Receivers of.....	792,000.00	Wheeling & Lake Erie Railway Company.....	2,960,000.00
Great Northern Railway Company.....	3,362,000.00	Wichita, Northwestern Railway Company.....	381,750.00
Greene County Railroad Company.....	60,000.00	Wilmington, Brunswick & Southern Railroad Company.....	90,000.00
Total.....			223,601,746.35
CAPITAL STOCK OF FEDERAL LAND BANKS, ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE:			
Springfield, Mass.....	\$721,345.00	St. Paul, Minn.....	\$268,290.00
Baltimore, Md.....	702,705.00	Omaha, Nebr.....	190,870.00
Columbia, S. C.....	564,595.00	Wichita, Kans.....	483,985.00
Louisville, Ky.....	476,320.00	Houston, Tex.....	309,985.00
New Orleans, La.....	534,820.00	Berkeley, Calif.....	668,550.00
St. Louis, Mo.....	462,275.00	Spokane, Wash.....	259,105.00
Total.....			5,642,845.00
FEDERAL FARM LOAN BONDS, ACQUIRED PURSUANT TO ACT APPROVED JANUARY 18, 1918, AS EXTENDED BY JOINT RESOLUTION APPROVED MAY 26, 1920:			
Federal Farm Loan 4 1/2 per cent Bonds.....			\$136,885,000.00
Federal Farm Loan 5 per cent Bonds.....			46,150,000.00
Total.....			183,035,000.00
SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES.....			23,216,571.90
SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY.....			