

# FINANCIAL STATEMENT OF THE UNITED STATES GOVERNMENT

(FORMERLY ISSUED AS "STATEMENT OF THE PUBLIC DEBT")

OCTOBER 31, 1917.

## CASH AVAILABLE TO PAY MATURING OBLIGATIONS.

BALANCE HELD BY THE TREASURER OF THE UNITED STATES AS PER DAILY TREASURY STATEMENT FOR OCTOBER 31, 1917.....	\$1,030,817,405.26	SETTLEMENT WARRANTS, COUPONS, AND CHECKS OUTSTANDING:	
ADD—		Treasury warrants.....	\$13,967,945.04
NET EXCESS OF RECEIPTS OVER PAYMENTS IN OCTOBER REPORTS		Matured coupons.....	574,680.69
SUBSEQUENTLY RECEIVED.....	52,321,278.87	Interest checks.....	375,390.47
REVISED BALANCE.....	1,083,138,684.13	Disbursing officers' checks.....	58,212,715.42
		BALANCE.....	1,010,007,952.51
			1,083,138,684.13

## PUBLIC DEBT.

Debt Bearing no Interest. (Payable on presentation.)		Debt on which Interest has Ceased since Maturity. (Payable on presentation.)	
OBLIGATIONS REQUIRED TO BE REISSUED WHEN REDEEMED:		Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$4,000.00
United States Notes.....	\$346,681,016.00	Funded Loan of 1891, matured September 2, 1891.....	20,950.00
Less gold reserve.....	152,979,025.63	Loan of 1904, matured February 2, 1904.....	13,050.00
Excess of notes over reserve.....	193,701,990.37	Funded Loan of 1907, matured July 2, 1907.....	503,450.00
OBLIGATIONS THAT WILL BE RETIRED ON PRESENTATION:		Refunding Certificates, matured July 1, 1907.....	11,460.00
Old demand notes.....	53,017.50	Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	900,790.26
National-bank notes and Federal reserve bank notes assumed by the United States on deposit of lawful money for their retirement.....	40,019,274.50	Certificates of Indebtedness, at 3 and 3½ per cent, matured.....	200,000.00
Fractional currency.....	6,845,993.15		
Total.....	240,620,275.52	Total.....	1,653,700.26

## Interest-bearing Debt. (Payable on or after specified future dates.)

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING OCTOBER 31, 1917.		
							Registered.	Coupon.	Total.
Consols of 1930.....	March 14, 1900.....	2%...	1900....	Pay. after April 1, 1930.....	J., A., J., O..	\$646,250,150.00	\$597,399,600.00	\$2,324,450.00	\$599,724,050.00
Loan of 1908-1918.....	June 13, 1898.....	3%...	1898....	Red. after Aug. 1, 1908.....	F., M., A., N.	198,792,660.00	48,307,520.00	15,637,940.00	63,945,460.00
Loan of 1925.....	January 14, 1875.....	4%...	1895-96.	Pay. Aug. 1, 1918.....	F., M., A., N.	162,315,400.00	101,599,450.00	16,890,450.00	118,489,900.00
Panama Canal Loan:				Pay. after Feb. 1, 1925.....					
Series 1906.....	June 28, 1902, and Dec. 21, 1905.	2%...	1906....	Red. after Aug. 1, 1916.....	F., M., A., N.	54,631,980.00	48,944,040.00	10,140.00	48,954,180.00
Series 1908.....	June 28, 1902, and Dec. 21, 1905.	2%...	1908....	Pay. Aug. 1, 1936.....	F., M., A., N.	30,000,000.00	25,796,520.00	150,880.00	25,947,400.00
Series 1911.....	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.	3%...	1911....	Red. after Nov. 1, 1918.....	F., M., A., N.	50,000,000.00	41,795,100.00	8,204,900.00	50,000,000.00
Conversion Bonds.....	December 23, 1913.....	3%...	1916-17.	Pay. Nov. 1, 1938.....	M., J., S., D.	28,894,500.00	5,996,000.00	22,893,500.00	28,894,500.00
One-Yr. Treasury Notes.....	December 23, 1913.....	3%...	1916-17.	Pay. June 1, 1961.....	J., A., J., O..	41,601,000.00	20,000.00	27,342,000.00	27,362,000.00
Certificates of indebtedness.....	April 24, 1917.....	3½%...	1917....	Pay. 30 yrs. from date of issue.	J., A., J., O..	850,000,000.00		850,000,000.00	850,000,000.00
Certificates of indebtedness.....	September 24, 1917.....	4%...	1917....	Pay. 1 year from date of issue.	J., A., J., O..			20,000.00	20,000.00
1st Liberty Loan of 1917.....	April 24, 1917.....	3½%...	1917....	Pay. Nov. 15, 1917, Nov. 30, 1917, and Dec. 15, 1917.	At maturity..	1,470,493,000.00		1,465,185,000.00	1,465,185,000.00
2d Liberty Loan of 1917.....	September 24, 1917.....	4%...	1917....	Pay. Nov. 22 and Dec. 15.....	At maturity..	1,976,518,030.30		1,465,185,000.00	1,976,518,030.30
Postal Savings Bonds (1st to 12th series).....	June 25, 1910.....	2½%...	1911-16.	Red. after Dec. 15, 1932.....	June, Dec....	267,269,298.50			267,269,298.50
Postal Savings Bonds 1917-1937 (13th series).....	June 25, 1910.....	2½%...	1917....	Pay. Dec. 15, 1947.....	May, Nov....	10,039,760.00	9,228,700.00	811,060.00	10,039,760.00
Aggregate of Interest-bearing Debt.....				Red. after Nov. 15, 1927.....	Jan., July...	718,800.00	688,580.00	30,220.00	718,800.00
				Pay. 20 yrs. from date of issue.	Jan., July...				
				Pay. Jan. 1, 1937.....		5,787,524,578.80	879,775,510.00	2,409,485,540.00	5,533,048,378.80

\* Of this amount \$24,648,100 have been converted into Conversion Bonds and \$21,878,000 into One-Year Treasury Notes.  
 † Of this original amount issued \$132,449,900 have been refunded into the 2% consols of 1930, and \$2,396,800 have been purchased for the sinking fund and canceled, and \$500 have otherwise been purchased and canceled.  
 ‡ Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.  
 § Of this original amount issued \$2,238,800 have been converted into Conversion Bonds and \$3,439,000 into One-Year Treasury Notes.  
 ¶ Of this original amount issued \$2,007,600 have been converted into Conversion Bonds and \$2,045,000 into One-Year Treasury Notes.  
 †† This amount represents receipts on account of principal of Liberty Loan bonds to October 31, 1917, on basis of reports received from Federal reserve banks, after excluding estimated receipts on account of accrued interest.

## RECAPITULATION.

GROSS DEBT.		NET DEBT.	
Debt bearing no interest.....	\$240,620,275.52	Gross debt (opposite).....	\$5,775,322,354.58
Debt on which interest has ceased.....	1,653,700.26	Deduct—	
Interest-bearing debt.....	5,533,048,378.80	Balance available to pay maturing obligations.....	1,010,007,952.51
Gross debt.....	5,775,322,354.58	*Net debt.....	4,765,314,402.07

\* The amount of \$2,717,200,000 has been expended to above date from the proceeds of sales of bonds authorized by law for purchase of the obligations of Foreign Governments. When payments are received from Foreign Governments on account of the principal of their obligations, they must be applied to the reduction of the bonded debt of the United States.

## PAY WARRANTS DRAWN (Net).

	THIS MONTH TO DATE, FISCAL YEAR 1918.	CORRESPONDING MONTH TO DATE, FISCAL YEAR 1917.	FISCAL YEAR 1917 TO THIS DATE.	FISCAL YEAR 1917 TO CORRESPONDING DATE.
<b>ORDINARY:</b>				
Legislative Establishment.....	\$1,363,422.99	\$1,007,612.98	\$5,527,304.26	\$4,924,941.74
Executive proper.....	1,516,366.31	185,053.16	2,145,463.84	624,916.36
State Department.....	558,638.36	517,651.58	2,195,677.85	2,132,382.84
Treasury Department—Excluding Public Buildings.....	9,702,018.41	5,619,053.73	36,978,780.57	22,587,912.45
Public Buildings.....	1,691,430.98	1,396,140.28	6,041,161.80	5,923,416.99
War Department—Military Establishment.....	301,691,888.80	12,269,685.22	924,686,043.10	127,725,062.55
Civil Establishment—				
War Department proper.....	1,032,534.68	191,633.30	2,919,903.72	772,498.01
Miscellaneous, Civil.....	1,328,387.88	910,262.09	3,433,023.54	3,120,962.81
Rivers and Harbors.....	3,480,072.33	2,980,548.32	11,069,814.84	11,713,631.86
Department of Justice.....	927,296.60	998,902.59	4,456,795.40	4,261,809.10
Post Office Department—Excluding Postal Service.....	117,937.78	166,101.11	691,729.32	621,726.42
Postal Deficiencies.....				
Navy Department—Naval Establishment.....	108,768,427.75	13,719,430.29	304,907,001.71	55,166,910.42
Civil Establishment.....	135,464.08	79,661.90	536,349.36	306,775.70
Interior Department—Excluding Pensions and Indians.....	5,056,325.56	3,129,051.48	19,323,774.91	13,549,668.82
Pensions.....	11,800,213.00	10,865,000.00	53,004,306.32	49,260,346.15
Indians.....	2,254,781.74	2,771,952.07	13,862,809.38	14,815,515.57
Department of Agriculture.....	4,211,723.72	2,458,724.06	14,033,825.02	11,624,031.76
Department of Commerce.....	1,023,894.76	1,056,029.14	4,511,809.03	4,197,914.04
Department of Labor.....	267,984.23	230,829.14	1,561,561.00	1,225,042.89
United States Shipping Board.....	30,737,703.44		70,259,067.95	
Other Independent Offices and Commissions.....	1,578,178.19	602,616.68	54,280,089.55	2,333,349.61
District of Columbia.....	1,652,704.58	1,365,385.56	5,633,016.27	5,254,126.32
Interest on the public debt.....	3,558,068.56	3,341,245.98	8,525,269.58	9,101,330.40
Total Ordinary.....	494,455,464.68	65,862,570.66	1,550,584,578.32	351,244,272.81
PANAMA CANAL: Construction, etc.....	1,124,192.74	1,866,099.83	8,089,323.64	6,899,649.61
SPECIAL: Purchase of obligations of Foreign Governments.....	490,700,000.00		1,832,200,000.00	
TOTAL.....	986,279,657.42	67,728,670.49	3,390,873,901.96	358,143,922.42

## MEMORANDA.

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED:	
Principal.....	\$1,600,000.00
Interest.....	1,991,624.97
TOTAL.....	3,591,624.97