## FINANCIAL STATEMENT OF THE UNITED STATES GOVERNMENT

(FOREMAY ISSUED AS "STATEMENT OF THE PUBLIC DEBT"

MARCH 31, 1916

### CASH AVAILABLE TO PAY MATURING OBLIGATIONS.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treasury warrants, notes, drafts, and checks</td>
<td>$219,862,046.42</td>
</tr>
<tr>
<td>Interest due on United States notes</td>
<td>1,822,674.15</td>
</tr>
<tr>
<td>Total</td>
<td>$221,684,720.57</td>
</tr>
</tbody>
</table>

### PUBLIC DEBT.

#### Debt Bearing no Interest.

- **Funded Loan of 1862**, outstanding at 5 per cent, called for redemption May 1, 1890, interest ceased August 1, 1890: 
  - **Principal:** $10,000,000.00
  - **Interest:** $500,000.00

#### Debt on which Interest has Ceased since Maturity.

- **Funded Loan of 1862**, outstanding at 5 per cent, called for redemption May 1, 1890, interest ceased August 1, 1890: 
  - **Principal:** $10,000,000.00
  - **Interest:** $500,000.00

- **Funded Loan of 1867**, outstanding September 2, 1891: 
  - **Principal:** $8,317,394.30
  - **Interest:** $415,869.71

- **Funded Loan of 1867**, outstanding July 4, 1891: 
  - **Principal:** $1,790,934.72
  - **Interest:** $89,546.78

- **Refunding Certificate of 1892**, outstanding December 1, 1891: 
  - **Principal:** $5,000,000.00
  - **Interest:** $250,000.00

- **Old Debt maturing at various dates prior to January 1, 1916, and other issues of debt maturing in various years subsequent to January 1, 1916:** 
  - **Total:** $901,403.35

### Interest Bearing Debt.

#### Net debt.

- **Interest-bearing Debt:** 
  - **Principal:** $487,156,782.50
  - **Interest:** $27,968,300.00
  - **Net debt:** $515,125,082.50

### GROSS DEBT.

- **Interest-bearing Debt:** 
  - **Principal:** $487,156,782.50
  - **Interest:** $27,968,300.00

### PAY WARRANTS DRAWN (Net).

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pay warrants for construction, etc.</td>
<td>$3,904,995.85</td>
</tr>
</tbody>
</table>

### MEMORANDA.

- **Amounts that have been expended or advanced to disbursing officers out of the available cash instead of by process of bond issues authorized by law:** 
  - **For construction of Panama Canal:** $21,184,844.41
  - **For construction of irrigation works:** $10,000,000.00
  - **Total:** $31,184,844.41

- **Amounts that have been expended or advanced to disbursing officers out of the available cash instead of by process of bond issues authorized by law:** 
  - **For construction of Panama Canal:** $20,989,535.87
  - **For construction of irrigation works:** $10,000,000.00
  - **Total:** $30,989,535.87

The foregoing is a correct financial statement of the United States Government at the close of business March 31, 1916.

W. G. McADOO, Secretary of the Treasury.