DIVISION OF BOOKKEEPING AND WARRANTS.
Form 774.

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of July, 1908.

Interest-bearing Debt.

Title of Loan.	Authorizing Act.	Rate.	When Issued.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding July 31, 1908. Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent	1900	After April 1, 1930	J., O., J., and A	$646,250,150 00	$641,123,200 00	$5,126,950 00	$646,250,150 00
Loan of 1908-1918	June 13, 1898	3 per cent	1898	After August 1, 1908	A., N., F., and M	198,792,660 00	40,493,800 00	23,451,660 00	63,945,460 00
Loan of 1925	January 14, 1875	4 per cent	1895-1896	After February 1, 1925	F., M., A., and N	162,315,400 00	97,065,150 00	21,424,750 00	118,489,900 00
Panama Canal Loan	June 28, 1902, and December 21, 1905	2 per cent	1906	After August 1, 1916	N., F., M., and A	54,631,980 00	54,599,980 00	32,000 00	54,631,980 00
Certificates of Indebtedness	June 13, 1898	3 per cent	1907	After Nov. 20, 1908	At maturity	15,436,500 00	14,186,500 00		14,186,500 00
Aggregate of Interest-Bearing Debt						1,077,426,690 00	847,468,630 00	50,035,360 00	897,503,990 00

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	$32,000 00
Funded Loan of 1891, matured September 2, 1891	24,500 00
Loan of 1904, matured February 2, 1904	72,600 00
Funded Loan of 1907, matured July 2, 1907	2,879,850 00
Refunding Certificates, matured July 1, 1907	18,100 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	916,695 26
Aggregate of Debt on which interest has ceased since maturity	3,943,745 26

Debt bearing no Interest.

United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	$346,681,016 00
Old Demand Notes	July 17, 1861; February 12, 1862	53,282 50
National Bank Notes: Redemption Account	July 14, 1890	57,393,588 00
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864; less $3,375,934 estimated as lost or destroyed, Act of June 21, 1879	6,862,374 28
Aggregate of Debt bearing no interest		410,990,260 78

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

Classification.		In the Treasury.	In Circulation.	Amount Issued.
Gold Certificates	March 3, 1863; July 12, 1882; March 14, 1900	$34,485,260 00	$784,273,609 00	$818,758,869 00
Silver Certificates	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900	9,363,038 00	474,690,962 00	484,054,000 00
Treasury Notes of 1890	July 14, 1890; March 14, 1900	13,211 00	4,889,789 00	4,903,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		43,861,509 00	1,263,854,360 00	1,307,715,869 00

RECAPITULATION.

Classification.	July 31, 1908.	June 30, 1908.	Increase.	Decrease.
Interest-bearing Debt	$897,503,990 00	$897,503,990 00		
Debt on which interest has ceased since maturity	3,943,745 26	4,130,015 26		$186,270 00
Debt bearing no interest	410,990,260 78	426,056,397 28		15,066,136 50
Aggregate of interest and noninterest bearing Debt	1,312,437,996 04	1,327,690,402 54		15,252,406 50
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury	1,307,715,869 00	1,299,115,869 00	8,600,000 00	
Aggregate of Debt, including Certificates and Treasury Notes	2,620,153,865 04	2,626,806,271 54	8,600,000 00	15,252,406 50

Cash in the Treasury.

Reserve Fund—			
Gold Coin and Bullion			$150,000,000 00
Trust Funds—			
Gold Coin		$818,758,869 00	
Silver Dollars		484,054,000 00	
Silver Dollars of 1890		4,903,000 00	1,307,715,869 00
General Fund—			
Gold Coin and Bullion	$45,752,744 45		
Gold Certificates	34,485,260 00		
Silver Certificates	9,363,038 00		
Silver Dollars	4,118,848 00		
Silver Bullion	5,739,882 15		
United States Notes	5,645,634 00		
Treasury Notes of 1890	13,211 00		
National Bank Notes	64,772,382 00		
Subsidiary Silver Coin	24,222,648 59		
Fractional Currency	74 63		
Minor Coin	3,077,284 40		
Bonds and Interest paid, awaiting reimbursement	21,707 75		
		197,212,664 97	
In National Bank Depositaries—			
To Credit of Treasurer of United States	118,836,354 59		
To Credit of United States Disbursing Officers	11,824,390 11		
		130,660,744 70	
In Treasury of Philippine Islands—			
To Credit of Treasurer of United States	3,906,948 66		
To Credit of United States Disbursing Officers	1,541,802 19		
		5,448,750 85	
			323,322,160 52
Total			1,791,038,029 52

Gold Certificates	$818,758,869 00		
Silver Certificates	484,054,000 00		
Treasury Notes of 1890	4,903,000 00		
		$1,307,715,869 00	
National Bank 5 per Cent Fund	26,032,554 16		
Outstanding Checks and Warrants	20,667,024 39		
Disbursing Officers' Balances	76,802,813 41		
Post-Office Department Account	3,035,881 89		
Miscellaneous Items	3,155,713 33		
		129,693,987 18	
Reserve Fund		150,000,000 00	$1,437,409,856 18
Available Cash Balance		203,628,173 34	
			353,628,173 34
Total			1,791,038,029 52

Cash balance in the Treasury June 30, 1908, exclusive of Reserve and Trust funds	$239,557,993 16
Cash balance in the Treasury July 31, 1908, exclusive of Reserve and Trust funds	203,628,173 34
Decrease during the month	35,929,819 82

MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

Name of Road.	Principal.	Interest.	Total.
Central Branch Union Pacific	$1,600,000 00	$2,078,197 52	$3,678,197 52

NOTE.—The balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, was paid in full July 28, 1908, and this item will not hereafter appear on this statement.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business July 31, 1908.

GEORGE B. CORTELYOU,
Secretary of the Treasury.

TREASURY DEPARTMENT, *August 1, 1908.*