

# STATEMENT OF THE PUBLIC DEBT

AND OF THE

## CASH IN THE TREASURY OF THE UNITED STATES

For the Month of March, 1908.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING MARCH 31, 1908.		
							Registered.	Coupon.	Total.
Consols of 1890.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1900.....	J. O. J., and A.....	\$646,250,150 00	\$640,874,050 00	\$5,376,100 00	\$646,250,150 00
Loan of 1903-1916.....	June 13, 1898.....	3 per cent.....	1898.....	After August 1, 1903.....	A., N., F., and M.....	188,792,600 00	40,076,600 00	23,868,800 00	63,945,400 00
Loan of 1925.....	January 14, 1975.....	4 per cent.....	1895-1896.....	After February 1, 1925.....	F., M., A., and N.....	182,315,400 00	96,945,100 00	21,524,900 00	118,469,900 00
Panama Canal Loan.....	June 28, 1902, and December 21, 1905.....	2 per cent.....	1905.....	After August 1, 1916.....	N., F., M., and A.....	54,631,980 00	54,599,520 00	32,460 00	54,631,980 00
Certificates of Indebtedness.....	June 13, 1898.....	3 per cent.....	1907.....	After Nov. 20, 1903.....	At maturity.....	15,498,500 00	14,186,500 00		14,186,500 00
Aggregate of Interest-bearing Debt.....						1,077,428,690 00	846,701,880 00	50,802,160 00	897,503,990 00
Debt on which Interest has Ceased since Maturity.									
Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....									\$32,000 00
Funded Loan of 1891, matured September 2, 1891.....									24,500 00
Loan of 1904, matured February 2, 1904.....									73,000 00
Funded Loan of 1907, matured July 2, 1907.....									3,608,500 00
Refunding Certificates, matured July 1, 1907.....									18,490 00
Old Debt matured at various dates prior to January 1, 1881, and other items of debt matured at various dates subsequent to January 1, 1881.....									917,125 26
Aggregate of Debt on which interest has ceased since maturity.....									4,675,215 26
Debt bearing no Interest.									
United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....								\$346,681,014 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....								53,282 50
National Bank Notes.....									
Redemption Account.....	July 14, 1890.....								66,553,189 10
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$3,375,934 estimated as lost or destroyed, Act of June 21, 1879.....								6,862,384 28
Aggregate of Debt bearing no interest.....									420,150,321 88
Certificates and Notes Issued on Deposits of Coin and Silver Bullion.									
CLASSIFICATION.						IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.	
Gold Certificates.....	March 3, 1863; July 12, 1892; March 14, 1900.....					\$26,670,040 00	\$808,340,329 00	\$835,010,869 00	
Silver Certificates.....	February 28, 1873; August 4, 1886; March 3, 1887; March 14, 1900.....					13,866,783 00	438,181,217 00	452,048,000 00	
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....					14,256 00	5,225,744 00	5,240,000 00	
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....						40,551,079 00	1,251,747,750 00	1,292,298,869 00	
RECAPITULATION.									
CLASSIFICATION.						MAR. 31, 1908.	FEB. 29, 1908.	INCREASE.	DECREASE.
Interest-bearing Debt.....						\$897,503,990 00	\$898,753,990 00		\$1,250,000 00
Debt on which interest has ceased since maturity.....						4,675,215 26	4,887,095 26		211,880 00
Debt bearing no interest.....						420,150,321 88	415,626,465 18	\$4,523,856 70	
Aggregate of Interest and noninterest bearing Debt.....						1,322,329,527 14	1,319,267,550 44	4,523,856 70	1,461,880 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....						1,292,298,869 00	1,292,406,869 00		111,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....						2,614,028,396 14	2,611,674,419 44	4,523,856 70	1,572,880 00
Cash in the Treasury.									
Reserve Fund—									
Gold Coin and Bullion.....						\$150,000,000 00			
Trust Funds—									
Gold Coin.....		\$885,010,869 00							
Silver Dollars.....		452,048,000 00							
Silver Dollars of 1890.....		5,240,000 00							
General Fund—									
Gold Coin and Bullion.....	\$27,822,040 49								
Gold Certificates.....	26,670,040 00								
Silver Certificates.....	18,866,783 00								
Silver Dollars.....	27,864,998 00								
Silver Dollars.....	6,035,230 73								
Silver Bullion.....	13,167,707 00								
United States Notes.....	14,256 00								
Treasury Notes of 1890.....	40,531,561 00								
National Bank Notes.....	18,452,312 50								
Subsidiary Silver Coin.....	48 51								
Fractional Currency.....	2,828,074 77								
Minor Coin.....	11,764 19								
Bonds and interest paid, awaiting reimbursement.....			178,842,842 19						
In National Bank Depositories—									
To Credit of Treasurer of United States.....	190,518,889 93								
To Credit of United States Disbursing Officers.....	12,144,238 54								
In Treasury of Philippine Islands—									
To Credit of Treasurer of United States.....	2,742,227 23								
To Credit of United States Disbursing Officers.....	1,322,139 82								
Total.....						1,825,868,700 71			1,825,868,700 71
Gold Certificates.....							\$535,010,869 00		
Silver Certificates.....							452,048,000 00		
Treasury Notes of 1890.....							5,240,000 00		
National Bank 5 per Cent Fund.....							24,306,210 63	\$1,292,298,869 00	
Outstanding Checks and Warrants.....							12,196,315 50		
Disbursing Officers' Balances.....							73,891,738 06		
Post-Office Department Account.....							7,371,051 88		
Miscellaneous Items.....							2,638,294 88		
Reserve Fund.....								120,961,640 95	
Available Cash Balance.....								150,000,000 00	\$1,413,260,509 95
Total.....								262,608,190 76	412,608,190 76
Cash balance in the Treasury February 29, 1908, exclusive of Reserve and Trust funds.....									\$268,845,804 41
Cash balance in the Treasury March 31, 1908, exclusive of Reserve and Trust funds.....									262,608,190 76
Decrease during the month.....									6,237,613 65

### MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
	Central Branch Union Pacific.....	\$1,600,000 00	\$2,080,725 13

NOTE.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$5,381,271.66 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business March 31, 1908.

GEORGE B. CORTELYOU,  
Secretary of the Treasury.