

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of December, 1903.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING DECEMBER 31, 1903.		
							Registered.	Coupon.	Total.
Consols of 1930.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1930.....	J., O., J., and A.....	\$542,664,850 00	\$532,120,250 00	\$10,544,600 00	\$542,664,850 00
Loan of 1908-1918.....	June 13, 1898.....	3 per cent.....	1898.....	After August 1, 1908.....	A., N., F., and M.....	195,792,680 00	41,473,280 00	35,680,080 00	77,153,360 00
Funded Loan of 1907.....	July 14, 1870, and January 20, 1871.....	4 per cent.....	1877-1879.....	After July 1, 1907.....	J., A., J., and O.....	740,926,550 00	114,467,250 00	42,351,350 00	156,818,600 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	1879.....	.....	.....	40,012,750 00	.....	.....	30,010 00
Loan of 1925.....	January 14, 1875.....	4 per cent.....	1895-1896.....	After February 1, 1925.....	F., M., A., and N.....	162,315,400 00	92,151,750 00	26,338,150 00	118,489,900 00
Loan of 1904.....	.....	5 per cent.....	1894-1895.....	After February 1, 1904.....	.....	100,000,000 00	3,254,000 00	3,536,500 00	6,590,500 00
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	.....	1,784,712,210 00	783,468,530 00	118,250,680 00	901,747,220 00

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 13, 1900.....	\$83,200 00
Funded Loan of 1891, matured September 2, 1891.....	56,450 00
Old Debt matured at various dates prior to January 1, 1891, and other items of debt matured at various dates subsequent to January 1, 1891.....	1,056,880 28
Aggregate of Debt on which interest has ceased since maturity.....	1,196,530 28

Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,847 50
National Bank Notes.....	.....	36,976,574 00
Redemption Account.....	July 14, 1890.....	6,870,587 63
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$5,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	390,582,025 13
Aggregate of Debt bearing no interest.....	.....	390,582,025 13

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.	IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.	
				Gold Certificates.....	March 3, 1863; July 12, 1882; March 14, 1900.....	$26,095,850 00	$421,080,019 00	$447,175,869 00
Silver Certificates.....	February 28, 1873; August 4, 1886; March 3, 1887; March 14, 1900.....	6,410,710 00	465,836,290 00	472,247,000 00
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....	77,147 00	15,828,853 00	15,906,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....	.....	32,583,707 00	902,745,162 00	935,328,869 00

RECAPITULATION.

CLASSIFICATION.	DEC. 31, 1903.	NOV. 30, 1903.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$901,747,220 00	\$902,911,240 00	.....	\$1,164,020 00
Debt on which interest has ceased since maturity.....	1,196,530 28	1,196,720 26	.....	190 00
Debt bearing no interest.....	390,582,025 13	390,898,879 13	.....	316,854 00
Aggregate of interest and non-interest bearing Debt.....	1,293,525,775 39	1,295,006,839 39	.....	1,481,064 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	935,328,869 00	931,208,869 00	\$4,120,000 00	.....
Aggregate of Debt, including Certificates and Treasury Notes.....	2,228,854,644 39	2,226,215,708 39	4,120,000 00	1,481,064 00

Cash in the Treasury.

Reserve Fund— Gold Coin and Bullion.....	\$150,000,000 00	Gold Certificates.....	\$447,175,869 00	\$935,328,869 00	\$1,028,247,086 88
Trust Funds— Gold Coin.....	\$447,175,869 00	Silver Certificates.....	472,247,000 00		
Silver Dollars.....	472,247,000 00	Treasury Notes of 1890.....	15,906,000 00		
Silver Dollars of 1890.....	4,326,490 00	National Bank 5 Per Cent Fund.....	16,483,836 93		
Silver Bullion of 1890.....	11,579,510 00	Outstanding Checks and Warrants.....	6,490,055 18		
General Fund— Gold Coin and Bullion.....	\$89,476,122 27	Disbursing Officers' Balances.....	59,231,161 43		
Gold Certificates.....	26,095,850 00	Post-Office Department Account.....	7,027,827 64		
Silver Certificates.....	6,410,710 00	Miscellaneous Items.....	1,685,536 70		
Silver Dollars.....	1,021,266 00	Reserve Fund.....	.....	90,918,217 88	
Silver Dollars of 1890.....	4,326,490 00	Available Cash Balance.....	.....	150,000,000 00	
Silver Bullion.....	822,169 62			229,374,895 28	379,374,895 28
United States Notes.....	3,406,678 00				
Treasury Notes of 1890.....	77,147 00				
National Bank Notes.....	12,009,828 63				
Fractional Silver Coin.....	8,306,926 50				
Fractional Currency.....	61 48				
Minor Coin.....	450,940 13				
Bonds and interest paid, awaiting reimbursement.....	54,176 20				
In National Bank Depositories— To Credit of Treasurer of United States.....	158,276,367 61				
To Credit of United States Disbursing Officers.....	8,170,369 67				
In Treasury of Philippine Islands— To Credit of Treasurer of United States.....	166,446,737 58				
To Credit of United States Disbursing Officers.....	1,606,747 95				
Total.....	1,405,621,982 16	Total.....	1,405,621,982 16		

Cash balance in the Treasury November 30, 1903, exclusive of Reserve and Trust funds.....	\$219,237,429 64
Cash balance in the Treasury December 31, 1903, exclusive of Reserve and Trust funds.....	229,374,895 28
Increase during the month.....	10,137,465 64

MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,119,862 10	\$3,719,862 10

Note.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$52,346,963.68 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business December 31, 1903.

LESLIE M. SHAW,
Secretary of the Treasury.

TREASURY DEPARTMENT, January 2, 1904.

DECEMBER 31 1903.