

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of May, 1903.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING MAY 31, 1903.		
							Registered.	Coupon.	Total.
Consols of 1890.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1930.....	J., O., J., and A.....	\$515,411,050 00	\$505,575,500 00	\$9,835,550 00	\$515,411,050 00
Loan of 1908-1918.....	June 13, 1898.....	3 per cent.....	1898.....	After August 1, 1908.....	A., N., F., and M.....	198,792,660 00	44,831,140 00	39,858,720 00	84,789,860 00
Funded Loan of 1907.....	July 14, 1870, and January 20, 1871.....	4 per cent.....	1877-1879.....	After July 1, 1907.....	J., S., J., and O.....	740,925,450 00	131,381,250 00	45,103,550 00	176,484,800 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	1879.....	.....do.....	.....do.....	40,012,750 00	.....	.....	30,700 00
Loan of 1895.....	January 14, 1875.....	4 per cent.....	1895-1896.....	After February 1, 1925.....	F., M., A., and N.....	182,215,400 00	91,953,200 00	26,556,700 00	118,489,900 00
Loan of 1904.....	.....do.....	5 per cent.....	1894-1895.....	After February 1, 1904.....	.....do.....	100,000,000 00	12,465,000 00	6,890,050 00	19,385,050 00
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	.....	1,757,457,310 00	786,266,090 00	128,244,570 00	914,541,300 00

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$96,700 00
Funded Loan of 1891, matured September 2, 1891.....	60,750 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	1,057,450 26
Aggregate of Debt on which interest has ceased since maturity.....	1,214,900 26

Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,847 50
National Bank Notes.....	July 14, 1890.....	41,494,116 00
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$6,375,984 estimated as lost or destroyed, Act of June 21, 1879.....	6,871,690 63
Aggregate of Debt bearing no interest.....	.....	395,100,670 13

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.	IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1862; March 14, 1900.....	\$29,945,380 00	\$31,254,488 00
Silver Certificates.....	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900.....	5,962,269 00	456,536,731 00
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....	146,258 00	19,868,742 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....	36,054,907 00	837,707,962 00	893,762,869 00

RECAPITULATION.

CLASSIFICATION.	MAY 31, 1903.	APRIL 30, 1903.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$914,541,300 00	\$914,541,300 00	.....	\$30 00
Debt on which interest has ceased since maturity.....	1,214,900 26	1,230,050 26	.....	15,150 00
Debt bearing no interest.....	395,100,670 13	396,490,165 13	.....	1,389,495 00
Aggregate of interest and non-interest bearing Debt.....	1,310,856,930 39	1,312,261,605 39	.....	1,404,675 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	893,762,869 00	895,425,869 00	.....	1,663,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....	2,204,619,799 39	2,207,687,474 39	.....	3,067,675 00

Cash in the Treasury.

Reserve Fund— Gold Coin and Bullion.....	\$150,000,000 00	Gold Certificates.....	\$411,199,869 00	
Trust Funds— Gold Coin.....	\$411,199,869 00	Silver Certificates.....	162,550,000 00	
Silver Dollars.....	462,550,000 00	Treasury Notes of 1890.....	20,013,000 00	\$893,762,869 00
Silver Dollars of 1890.....	1,549,731 00	National Bank 5 Per Cent Fund.....	14,894,501 13	
Silver Bullion of 1890.....	18,463,267 00	Outstanding Checks and Drafts.....	3,040,246 65	
General Fund— Gold Coin and Bullion.....	\$76,263,216 40	Disbursing Officers' Balances.....	55,961,794 45	
Gold Certificates.....	29,945,380 00	Post-Office Department Account.....	7,204,781 52	
Silver Certificates.....	5,962,269 00	Miscellaneous Items.....	1,266,848 40	
Silver Dollars.....	16,968,884 00	Reserve Fund.....	.....	150,000,000 00
Silver Bullion.....	1,698,024 79	Available Cash Balance.....	.....	225,168,897 94
United States Notes.....	6,571,178 00			375,168,897 94
Treasury Notes of 1890.....	146,258 00			
National Bank Notes.....	11,852,287 08			
Fractional Silver Coin.....	9,636,250 59			
Fractional Currency.....	291 59			
Minor Coin.....	619,756 39			
Bonds and Interest paid, awaiting reimbursement.....	58,427 74			
In National Bank Depositories— To Credit of Treasurer of United States.....	142,962,738 19			
To Credit of United States Disbursing Officers.....	7,591,408 25			
In Treasury of Philippine Islands— To credit of United States disbursing officers.....	3,876,400 12			
Total.....	1,357,340,939 09	Total.....	1,357,340,939 09	
Cash balance in the Treasury April 30, 1903, exclusive of Reserve and Trust funds.....				\$223,326,137 12
Cash balance in the Treasury May 31, 1903, exclusive of Reserve and Trust funds.....				225,168,897 94
Increase during the month.....				1,842,710 82

MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,124,105 76	\$3,724,105 76

Note.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$36,287,639.36 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business May 31, 1903.

LESLIE M. SHAW,
Secretary of the Treasury.