

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of March, 1903.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING MARCH 31, 1903.		
							Registered.	Coupon.	Total.
Consols of 1930.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1930.....	J., O., J., and A.....	\$445,940,750 00	\$438,361,300 00	\$7,579,450 00	\$445,940,750 00
Loan of 1903-1918.....	June 13, 1898.....	3 per cent.....	1898.....	After August 1, 1908.....	A., N., F., and M.....	198,792,660 00	66,255,300 00	41,280,360 00	97,515,660 00
Funded Loan of 1907.....	July 14, 1870, and January 20, 1871.....	4 per cent.....	1877-1879.....	After July 1, 1907.....	J., A., J., and O.....	740,925,350 00	184,971,100 00	48,208,100 00	233,179,200 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	1879.....	.....do.....	.....do.....	40,012,780 00	.....	.....	30,310 00
Loan of 1825.....	January 14, 1873.....	4 per cent.....	1825-1896.....	After February 1, 1925.....	F., M., A., and N.....	162,255,400 00	91,720,300 00	28,769,100 00	118,489,400 00
Loan of 1904.....	.....do.....	5 per cent.....	1894-1896.....	After February 1, 1904.....	.....do.....	100,000,000 00	12,125,250 00	7,259,800 00	19,385,050 00
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	.....	1,887,986,910 00	783,433,750 00	131,076,810 00	914,541,370 00

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$111,700 00
Funded Loan of 1891, matured September 2, 1891.....	60,750 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	1,067,650 26
Aggregate of Debt on which interest has ceased since maturity.....	1,230,100 26

Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$246,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,847 50
National Bank Notes.....	.....	.....
Redemption Account.....	July 14, 1890.....	43,147,883 50
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,871,690 63
Aggregate of Debt bearing no interest.....	.....	396,754,437 63

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.	IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882; March 14, 1900.....	\$39,083,070 00	\$362,924,999 00
Silver Certificates.....	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900.....	4,910,447 00	461,587,533 00
Treasury Notes of 1890.....	June 8, 1872; March 14, 1900.....	80,828 00	21,420,172 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....	44,074,345 00	845,932,724 00	890,007,069 00

RECAPITULATION.

CLASSIFICATION.	MARCH 31, 1903.	FEBRUARY 28, 1903.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$914,541,370 00	\$914,541,420 00	.....	\$50 00
Debt on which interest has ceased since maturity.....	1,230,100 26	1,230,510 26	.....	410 00
Debt bearing no interest.....	396,754,437 63	396,744,438 63	\$9,999 00	.....
Aggregate of interest and non-interest bearing Debt.....	1,312,525,907 89	1,312,516,368 89	9,999 00	460 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	890,007,069 00	884,725,069 00	5,282,000 00	.....
Aggregate of Debt, including Certificates and Treasury Notes.....	2,202,532,976 89	2,197,241,437 89	5,291,999 00	460 00

Cash in the Treasury.

Reserve Fund— Gold Coin and Bullion.....	\$150,000,000 00	Gold Certificates.....	\$402,008,069 00	
Trust Funds— Gold Coin.....	\$402,008,069 00	Silver Certificates.....	466,498,000 00	
Silver Dollars.....	466,498,000 00	Treasury Notes of 1890.....	21,501,000 00	\$890,007,069 00
Silver Dollars of 1900.....	1,354,509 00	National Bank 5 Per Cent Fund.....	12,266,849 91	
Silver Dollars of 1900.....	20,146,491 00	Outstanding Checks and Drafts.....	13,901,162 88	
General Fund— Gold Coin and Bullion.....	\$27,732,733 53	Disbursing Officers' Balances.....	54,353,339 44	
Gold Certificates.....	30,083,070 00	Post-Office Department Account.....	10,238,144 17	
Silver Certificates.....	4,910,447 00	Miscellaneous Items.....	1,583,771 21	92,446,267 61
Silver Dollars.....	10,640,477 00	Reserve Fund.....	150,000,000 00	\$982,453,336 61
Silver Dollars of 1900.....	1,141,078 19	Available Cash Balance.....	222,921,988 83	372,921,988 83
Silver Bullion.....	2,406,934 00			
United States Notes.....	80,828 00			
Treasury Notes of 1890.....	9,733,403 62			
National Bank Notes.....	8,500,672 99			
Fractional Silver Coin.....	181 70			
Fractional Currency.....	960,842 56			
Minor Coin.....	28,199 29			
Bonds and Interest paid, awaiting reimbursement.....	165,217,707 79			
In National Bank Depositories— To Credit of Treasurer of United States.....	142,607,765 20			
To Credit of United States Disbursing Officers.....	7,542,723 45			
Total.....	1,355,375,825 44	Total.....	1,355,375,825 44	

Cash balance in the Treasury February 28, 1903, exclusive of Reserve and Trust funds.....	\$224,543,470 29
Cash balance in the Treasury March 31, 1903, exclusive of Reserve and Trust funds.....	222,921,988 83
Decrease during the month.....	1,621,481 46

MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,126,306 70	\$3,726,306 70

Note.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$36,287,629.36 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business March 31, 1903.

LESLIE M. SHAW,
Secretary of the Treasury.