

# STATEMENT OF THE DEBT OF THE UNITED STATES

## For the Month of April, 1891.

### Interest-bearing Debt.

| TITLE OF LOAN.   | AUTHORIZING ACT.                    | RATE.            | WHEN REDEEMABLE.   | INTEREST PAYABLE.      | AMOUNT ISSUED.   | OUTSTANDING MARCH 1, 1889. | OUTSTANDING APRIL 30, 1891. |                 |                 |
|--|-------------------------------------|------------------|--------------------|------------------------|------------------|----------------------------|-----------------------------|-----------------|-----------------|
|  |                                     |                  |                    |                        |                  |                            | Registered.                 | Coupon.         | Total.          |
| Funded Loan of 1891.....   | July 14, '70, and Jan. 20, '71..... | 4½ per cent..... | Sept. 1, 1891..... | M., J., S., and D..... | \$250,000,000 00 | \$162,842,200 00           | \$39,277,500 00             | \$11,834,500 00 | \$51,112,000 00 |
| Funded Loan of 1907.....   | July 14, '70, and Jan. 20, '71..... | 4 per cent.....  | July 1, 1907.....  | J., A., J., and O..... | 740,825,800 00   | 681,138,000 00             | 483,070,950 00              | 76,493,500 00   | 559,564,450 00  |
| Outstanding Certificates.....  | February 26, 1879.....              | 4 per cent.....  |                    | do.....                | 40,012,750 00    | 126,020 00                 |                             |                 | 95,070 00       |
| Aggregate of Interest-bearing Debt, exclusive of United States Bonds issued to Pacific Railroads, as stated below..... |                                     |                  |                    |                        | 1,030,838,550 00 | 844,106,220 00             | 522,348,450 00              | 88,328,000 00   | 610,771,520 00  |

### Debt on which Interest has Ceased since Maturity.

|  |                                 |   |   |  |              |
|--|---------------------------------|---|---|--|--------------|
| Old Debt.....  | Various, prior to 1858.....     | ½ to 6 per cent.....                      | Matured at various dates prior to January 1, 1861.....      |  | \$151,820 25 |
| Loan of 1847.....  | January 28, 1847.....           | 6 per cent.....                           | Matured December 31, 1867.....                              |  | 950 00       |
| Texas Indemnity Stock.....   | September 9, 1850.....          | 5 per cent.....                           | Matured December 31, 1864.....                              |  | 20,000 00    |
| Loan of 1858.....  | June 14, 1858.....              | 5 per cent.....                           | Matured after January 1, 1874.....                          |  | 2,000 00     |
| Loan of 1860.....  | June 22, 1860.....              | 5 per cent.....                           | Matured January 1, 1871.....                                |  | 10,000 00    |
| Consols of 1862 (called).....                                      | February 25, 1862.....          | 6 per cent.....                           | Matured December 1, 1871, and at subsequent dates.....      |  | 251,700 00   |
| Consols of June, 1864 (called).....                                | June 30, 1864.....              | 6 per cent.....                           | Matured November 13, 1875, and at subsequent dates.....     |  | 43,900 00    |
| Consols of 1865 (called).....                                      | March 3, 1865.....              | 6 per cent.....                           | Matured February 15, 1876, and at subsequent dates.....     |  | 24,150 00    |
| Consols of 1864 (called).....                                      | March 3, 1864.....              | 5 per cent.....                           | Matured July 9, 1879, and at subsequent dates.....          |  | 45,100 00    |
| Consols of 1865 (called).....                                      | March 3, 1865.....              | 6 per cent.....                           | Matured August 21, 1877, and at subsequent dates.....       |  | 138,750 00   |
| Consols of 1867 (called).....                                      | March 3, 1865.....              | 6 per cent.....                           | Matured April 1, 1879, and at subsequent dates.....         |  | 213,500 00   |
| Consols of 1868 (called).....                                      | March 3, 1865.....              | 6 per cent.....                           | Matured July 4, 1879.....                                   |  | 46,700 00    |
| Loan of February, 1861.....  | February 8, 1861.....           | 6 per cent.....                           | Matured December 31, 1880.....                              |  | 6,000 00     |
| Funded Loan, 1881 (called).....                                    | July 14, '70; Jan. 20, '71..... | 5 per cent.....                           | Matured May 21, 1881, and at subsequent dates.....          |  | 40,150 00    |
| Funded Loan, 1881 (called).....                                    | July 14, '70; Jan. 20, '71..... | 5 per cent, Continued at 3½ per cent..... | Matured December 23, 1882, and at subsequent dates.....     |  | 21,650 00    |
| Oregon War Debt.....   | March 2, 1861.....              | 6 per cent.....                           | Matured July 1, 1881.....                                   |  | 2,550 00     |
| Loan of July and Aug., 1861.....                                   | July 17 and Aug. 5, 1861.....   | 6 per cent.....                           | Matured June 30, 1881.....                                  |  | 80,850 00    |
| Consols (called).....  | July 17 and Aug. 5, 1861.....   | 6 per cent, Continued at 3½ per cent..... | Matured December 24, 1881, and at subsequent dates.....     |  | 36,250 00    |
| Loan of 1863 ('81's).....  | March 3, 1863.....              | 6 per cent.....                           | Matured June 30, 1881.....                                  |  | 11,600 00    |
| Loan of 1863 ('81's) called.....                                   | March 3, 1863.....              | 6 per cent, Continued at 3½ per cent..... | Matured August 1, 1882, and at subsequent dates.....        |  | 1,150 00     |
| Loan of July 12, 1862 (called).....                                | July 12, 1862.....              | 3 per cent.....                           | Matured December 1, 1883, and at subsequent dates.....      |  | 115,600 00   |
| Treasury Notes of 1861.....  | March 3, 1861.....              | 6 per cent.....                           | Matured March 1, 1863.....                                  |  | 2,500 00     |
| Consols of 1861.....   | July 17, 1861.....              | 7½ per cent.....                          | Matured August 19 and October 1, 1864.....                  |  | 10,800 00    |
| One-year Notes of 1863.....  | March 3, 1863.....              | 5 per cent.....                           | Matured at various dates in 1865.....                       |  | 33,525 00    |
| Two-year Notes of 1863.....  | March 3, 1863.....              | 5 per cent.....                           | Matured at various dates in 1866.....                       |  | 28,150 00    |
| Compound-interest Notes.....                                       | March 3, '63; June 30, '64..... | 6 per cent.....                           | Matured June 10, 1867, and May 15, 1868.....                |  | 179,980 00   |
| Consols of 1864-'65.....   | June 30, '64; March 3, '65..... | 7½ per cent.....                          | Matured August 15, 1867, and June 15 and July 15, 1868..... |  | 129,400 00   |
| Certificates of Indebtedness.....                                  | March 1, '67; March 3, '68..... | 6 per cent.....                           | Matured at various dates in 1866.....                       |  | 4,000 00     |
| Temporary Loan.....  | June 30, 1864.....              | 4 to 6 per cent.....                      | Matured October 15, 1866.....                               |  | 2,960 00     |
| 3 per cent Certificates (called).....                              | March 2, '67; July 25, '68..... | 3 per cent.....                           | Matured February 28, 1873.....                              |  | 5,000 00     |
| Aggregate of Debt on which interest has ceased since maturity..... |                                 |   |   |  | 1,660,635 25 |

### Debt bearing no Interest.

|   |   |  |                 |                  |
|---|---|--|-----------------|------------------|
| Legal-Tender Notes.....   | February 25, 1862; July 11, 1862; March 3, 1863.....                  |  |                 | \$346,681,016 00 |
| Old Demand Notes.....   | July 17, 1861; February 12, 1862.....                                 |  |                 | 56,032 50        |
| National Bank Notes.....  |   |  |                 |                  |
| Redemption Account.....   | July 14, 1890.....  |  |                 | 44,156,999 25    |
| Fractional Currency.....  | July 17, 1862; March 3, 1863; June 30, 1864.....                      |  | \$15,284,126 32 |                  |
|   | Less amount estimated as lost or destroyed, Act of June 21, 1879..... |  | 8,375,934 00    |                  |
| Aggregate of Debt bearing no interest, including National Bank Fund deposited in the Treasury under act of July 14, 1890..... |   |  |                 | 397,802,240 07   |

### Certificates and Notes Issued on Deposits of Gold and Silver, and Legal-Tender Notes.

| CLASSIFICATION OF CERTIFICATES AND NOTES.                                |                                   | IN THE TREASURY. | IN CIRCULATION.  | AMOUNT ISSUED.   |
|--|-----------------------------------|------------------|------------------|------------------|
| Gold Certificates.....   | March 3, 1863; July 12, 1882..... | \$27,309,200 00  | \$138,890,799 00 | \$166,199,999 00 |
| Silver Certificates.....   | February 28, 1878.....            | 3,309,417 00     | 312,933,440 00   | 316,242,857 00   |
| Currency Certificates.....   | June 8, 1872.....                 | 270,000 00       | 14,000,000 00    | 14,270,000 00    |
| Treasury Notes of 1890.....  | July 14, 1890.....                | 4,710,946 00     | 37,020,254 00    | 41,731,200 00    |
| Aggregate of Certificates and Notes, offset by cash in the Treasury..... |                                   | 35,599,563 00    | 502,844,493 00   | 538,444,056 00   |

### Comparison of Debt with the Preceding Month.

| CLASSIFICATION OF DEBT.   | APRIL 30, 1891.  |                  | MAR. 31, 1891.   |          | DECREASE.      | INCREASE. | NET DECREASE.  |
|---|------------------|------------------|------------------|----------|----------------|-----------|----------------|
|   | AMOUNT.          | PERCENT.         | AMOUNT.          | PERCENT. |                |           |                |
| Interest-bearing Debt, exclusive of bonds issued to Pacific Railroads.....  | \$610,771,520 00 | 59.1             | \$613,512,780 00 | 59.1     | \$2,741,260 00 |           |                |
| Debt on which interest has ceased since maturity.....   | 1,660,635 25     | 0.16             | 1,670,115 26     | 0.16     | 9,480 00       |           |                |
| Debt bearing no interest, including National Bank Fund, deposited in the Treasury under act of July 14, 1890..... | 397,802,240 07   | 38.74            | 398,762,881 22   | 38.74    | 2,750,740 00   |           |                |
| Aggregate of interest and non-interest bearing Debt.....  | 1,010,234,395 33 | 97.9             | 1,013,945,776 48 | 97.9     | 3,711,381 15   |           |                |
| Certificates and Notes offset by an equal amount of cash in the Treasury.....                                     | 538,444,056 00   | 52.2             | 530,525,811 00   | 51.5     | \$7,918,245 00 |           |                |
| Aggregate of Debt, including Certificates and Notes.....  | 1,548,678,451 33 | 149.1            | 1,544,471,287 48 | 149.1    | 4,207,163 85   |           |                |
| <b>CASH IN THE TREASURY.</b>  |                  |                  |                  |          |                |           |                |
|   |                  | APRIL 30, 1891.  | MAR. 31, 1891.   |          |                |           |                |
| Reserved for the following purposes:  |                  |                  |                  |          |                |           |                |
| For redemption of United States Notes, acts January 14, 1875, and July 12, 1882.....                              | \$100,000,000 00 | \$100,000,000 00 |                  |          |                |           |                |
| For redemption of Gold Certificates issued.....   | 166,199,999 00   | 168,367,529 00   |                  |          |                |           |                |
| For redemption of Silver Certificates issued.....   | 316,242,857 00   | 313,389,782 00   |                  |          |                |           |                |
| For redemption of Currency Certificates issued.....   | 14,270,000 00    | 11,675,000 00    |                  |          |                |           |                |
| For redemption of Treasury Notes, act July 14, 1890.....  | 41,731,200 00    | 37,020,254 00    |                  |          |                |           |                |
| For matured debt, accrued interest, and interest due and unpaid.....  | 4,434,994 06     | 5,490,625 40     |                  |          |                |           |                |
| Total cash reserved for above purposes.....   | 642,879,050 06   | 636,016,136 40   |                  |          |                |           |                |
| Available for other purposes:   |                  |                  |                  |          |                |           |                |
| Fractional Silver, Fractional Currency, and minor coin not full legal tender.....                                 | 20,906,928 24    | 20,832,358 52    |                  |          |                |           |                |
| Net cash balance, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....          | 86,876,879 74    | 87,592,871 85    |                  |          |                |           |                |
| Total.....  |                  | 700,162,858 04   | 694,441,366 77   |          | 5,721,491 27   |           |                |
| Debt, less cash in the Treasury.....  |                  | 848,515,593 29   | 850,029,920 71   |          |                |           | \$1,514,327 42 |

### Bonds Issued in aid of the Construction of the Several Pacific Railroads and Interest Paid thereon by the United States, and Condition of Pacific Railroad Sinking-Fund Created by Act of May 7, 1878.

| NAME OF RAILWAY.               | PRINCIPAL OUTSTANDING. | INTEREST ACCRUED AND NOT YET PAID. | INTEREST PAID BY THE UNITED STATES. | INTEREST REPAID BY COMPANIES. |  | BALANCE OF INTEREST PAID BY THE UNITED STATES. | SINKING FUND.  |            |                |
|--------------------------------|------------------------|------------------------------------|-------------------------------------|-------------------------------|--|--|----------------|------------|----------------|
|                                |                        |                                    |                                     | By Transportation Service.    | By cash payments: 5 p. ct. net earnings. |  | Bonds.         | Cash.      | Total.         |
| Central Pacific.....           | \$25,895,120 00        | \$517,702 40                       | \$85,100,859 27                     | \$6,245,035 70                | \$658,283 26                             | \$28,197,540 31                                | \$3,980,000 00 | \$2,474 11 | \$3,982,474 11 |
| San Francisco and Pacific..... | 6,308,000 00           | 126,000 00                         | 8,965,683 09                        | 3,889,315 74                  |  | 5,076,367 35                                   |                |            |                |
| Union Pacific.....             | 27,236,512 00          | 544,730 24                         | 37,214,290 81                       | 12,696,774 30                 | 438,409 58                               | 24,079,096 93                                  | 9,760,500 00   | 15,682 25  | 3,776,182 25   |
| Central Branch, U. P.....      | 1,600,000 00           | 32,000 00                          | 2,269,808 26                        | 400,015 79                    | 6,926 91                                 | 1,802,893 56                                   |                |            |                |
| Western Pacific.....           | 1,970,560 00           | 39,411 20                          | 2,555,000 94                        | 9,367 00                      |  | 2,545,633 94                                   |                |            |                |
| Sioux City and Pacific.....    | 1,628,820 00           | 32,566 40                          | 2,197,041 49                        | 173,431 31                    |  | 2,023,610 18                                   |                |            |                |
| Totals.....                    | 64,628,512 00          | 1,292,470 24                       | 88,302,673 86                       | 28,473,939 84                 | 1,103,619 75                             | 68,725,114 27                                  | 13,740,500 00  | 18,156 36  | 13,758,656 36  |

The foregoing is a correct statement of the Public Debt at the close of business APRIL 30, 1891.

**CHARLES FOSTER,**  
Secretary of the Treasury.