

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of December, 1889.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$96,472,250 00	\$24,895,450 00	\$121,367,700 00	\$305,686 01	\$455,128 87
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	540,845,250 00	88,950,450 00	629,795,700 00	825,273 83	6,297,957 00
Refunding Certificates.....	February 28, 1879.....	4 per cent.....	.....	do.....	.....	.....	110,350 00	46,431 00	1,105 50
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.....	.....	Jan. and July.....	.....	.....	14,000,000 00	.....	210,000 00
Bonds issued to Pacific Railroads.....	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,500 matures Jan. 1, 1899.	.....	.....	64,623,512 00	.....	64,623,512 00	8,159 96	1,938,705 36
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	701,941,012 00	113,845,900 00	829,897,462 00	1,185,550 80	8,902,896 73

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,369 27	.....
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	1,250 00	22 00	.....
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	2,940 00	.....
Loan of 1853.....	June 14, 1853.....	5 per cent.....	Matured after January 1, 1874.....	2,400 00	125 00	.....
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10,000 00	600 00	.....
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	252,700 00	1,288 71	.....
5-20's of June, 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 15, 1875, and at subsequent dates.....	44,050 00	281 38	.....
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	27,350 00	1,313 05	.....
Ten-forties of 1864, (called).....	March 3, 1865.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	57,000 00	2,930 23	.....
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	144,300 00	2,192 39	.....
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	252,250 00	3,066 74	.....
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....	66,700 00	3,180 15	.....
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	1,890 00	.....
Funded Loan, 1881, (called).....	July 14, '70, and Jan. 20, '71	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	46,750 00	121 15	.....
Funded Loan, 1881, (called).....	July 14, '70, and Jan. 20, '71	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....	34,450 00	3,638 30	.....
Oregon War Debt.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured July 1, 1881.....	2,550 00	616 50	.....
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	86,900 00	917 00	.....
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....	36,250 00	148 71	.....
Loan of 1863, ('81's), called.....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	14,300 00	518 40	.....
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.....	Matured August 1, 1882, and at subsequent dates.....	2,950 00	35 33	.....
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured December 1, 1883, and at subsequent dates.....	183,100 00	4,517 25	.....
Seven-thirties of 1861.....	July 17, 1861.....	7 3-10 per cent.....	Matured August 1, 1863.....	2,500 00	364 50	.....
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured August 19 and October 1, 1864.....	10,800 00	756 89	.....
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	34,085 00	1,716 35	.....
Compound-interest Notes.....	March 3, '63; June 30, '64	6 per cent.....	Matured at various dates in 1866.....	28,400 00	1,181 50	.....
Seven-thirties of 1864-'65	June 22, '64; March 3, '65	7 3-10 per cent.....	Matured June 10, 1867, and May 15, 1868.....	183,060 00	37,781 11	.....
Certificates of Indebtedness.....	March 1, '62; March 3, '63	6 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	130,450 00	16,869 16	.....
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured at various dates in 1866.....	4,000 00	253 48	.....
3per cent. Certificates, (called).....	March 2, '67; July 25, '68	3 per cent.....	Matured October 15, 1866.....	2,960 00	244 19	.....
.....	.....	.....	Matured February 28, 1873.....	5,000 00	394 31	.....
Aggregate of Debt on which Interest has ceased since Maturity.....	.....	.....	.....	1,844,625 26	151,966 65	.....

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	.....	.....	\$56,442 50	.....	.....
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	.....	.....	346,681,015 00	.....	.....
Certificates of Deposit.....	June 8, 1872.....	.....	.....	99,570,000 00	.....	.....
.....	Less amount held in Treasurer's cash.....	.....	.....	570,000 00	.....	.....
Gold Certificates.....	March 3, 1863, and July 12, 1882.....	.....	.....	154,301,989 00	.....	.....
.....	Less amount held in Treasurer's cash.....	.....	.....	31,516,100 00	.....	.....
Silver Certificates.....	February 28, 1878.....	.....	.....	285,202,039 00	.....	.....
.....	Less amount held in Treasurer's cash.....	.....	.....	2,252,966 00	.....	.....
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	.....	.....	15,290,066 47	.....	.....
.....	Less amount estimated as lost or destroyed, Act of June 21, 1879.....	.....	.....	8,375,934 00	.....	.....
Aggregate of Debt bearing no Interest.....	.....	.....	.....	6,914,132 47	.....	.....

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$829,897,462 00	\$10,088,447 03	\$839,985,909 03
Debt on which interest has ceased since maturity.....	1,844,625 26	151,966 65	1,996,591 91
Debt bearing no interest.....	768,586,552 97	.....	768,586,552 97
Total debt.....	1,600,328,640 23	10,240,413 68	1,610,569,053 91
Less cash items available for reduction of the debt.....	.....	\$427,021,000 07	.....
Less reserve held for redemption of U. S. notes.....	.....	100,000,000 00	.....
Total debt, less available cash items.....	.....	.....	1,083,548,053 84
Net cash in the Treasury.....	.....	.....	30,595,142 51
Debt, less cash in the Treasury, January 1, 1890.....	.....	.....	1,052,952,911 33
Debt, less cash in the Treasury, December 1, 1889.....	.....	.....	1,056,081,004 72
Decrease of debt during the month.....	.....	.....	3,128,093 39
Decrease of debt since June 30, 1889.....	.....	.....	23,663,710 12

## COMPARISON.

CASH IN THE TREASURY.	JANUARY 1, 1890.		DECEMBER 1, 1889.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding.....	\$122,985,889 00	.....	\$123,483,119 00	.....	.....	.....
Silver held for silver certificates actually outstanding.....	282,949,073 00	.....	276,794,386 00	.....	.....	.....
United States notes held for certificates of deposit actually outstanding.....	9,000,000 00	.....	10,140,000 00	.....	.....	.....
Cash held for matured debt and interest unpaid.....	12,085,038 94	.....	10,624,061 38	.....	.....	.....
Fractional currency.....	999 13	.....	661 01	.....	.....	.....
Total available for reduction of the debt.....	427,021,000 07	.....	421,042,227 39	.....	\$5,978,772 68	.....
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	100,000,000 00	.....	.....	.....
Unavailable for reduction of the debt:						
Fractional silver coin.....	\$21,927,927 73	.....	\$22,133,430 09	.....	.....	.....
Minor coin.....	83,774 99	.....	102,396 50	.....	.....	.....
Certificates held as cash:						
Legal-tender.....	570,000 00	.....	610,000 00	.....	.....	.....
Gold.....	31,316,100 00	.....	30,668,090 00	.....	.....	.....
Silver.....	2,252,966 00	.....	2,419,174 00	.....	.....	.....
Net cash balance on hand.....	34,139,066 00	.....	33,697,264 00	.....	441,802 00	.....
.....	30,595,142 51	.....	40,249,187 24	.....	.....	9,654,044 73
Total cash in the Treasury as shown by Treasurer's General Account.....	613,766,911 30	.....	617,224,505 22	.....	6,420,574 68	9,878,168 60
Net decrease in cash.....	.....	.....	.....	.....	.....	3,457,938 92
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds.....	74,604,780 51	.....	75,282,940 44	.....	.....	.....
Post Office and Disbursing Accounts, &c.....	42,539,326 95	.....	48,015,303 85	.....	.....	.....
.....	.....	.....	117,144,116 46	.....	.....	6,154,136 83
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....	.....	.....	730,911,027 76	.....	.....	.....
.....	.....	.....	34,139,066 00	.....	.....	441,802 00
Total Cash by Treasurer's Statement.....	696,771,961 76	.....	706,825,494 51	.....	.....	10,053,532 75

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$776,553 60	\$32,771,198 47	\$5,959,089 37	\$658,283 26	\$26,153,875 84	\$3,371,000 00	\$7,808 37	\$3,378,808 37
Kansas Pacific.....	6,303,000 00	189,090 00	8,308,413 09	3,751,289 73	.....	4,447,123 36	.....	.....	.....
Union Pacific.....	27,236,512 00	817,096 38	34,762,934 73	12,181,682 06	438,409 58	22,142,903 09	7,989,650 00	61,549 11	8,051,199 11
Central Branch, U. P.....	1,000,000 00	48,000 00	2,125,808 26	408,418 73	6,926 91	1,713,462 03	.....	.....	.....
Western Pacific.....	1,970,560 00	59,116 80	2,377,850 54	9,387 00	.....	2,368,293 54	.....	.....	.....
Sioux City and Pacific.....	1,628,320 00	48,849 60	2,050,492 69	150,523 19	.....	1,890,969 50	.....	.....	.....
Totals.....	64,623,512 00	1,938,705 36	82,486,567 78	22,466,320 08	1,103,619 75	58,916,617 95	11,360,650 00	69,357 48	11,430,007 48

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department, DECEMBER 31, 1889.