

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of November, 1888.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891.....	M., J., S., and D.....	\$155,090,350 00	\$31,936,500 00	\$187,026,850 00	\$196,107 82	\$2,104,062 06
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907.....	J., A., J., and O.....	580,280,700 00	101,008,050 00	681,288,750 00	1,203,020 83	4,541,925 00
Refunding Certificates.....	February 28, 1879.....	4 per cent.	.....	do.....	.....	.....	129,080 00	49,054 20	280 50
Navy-Pension Fund.....	July 28, 1868.....	3 per cent.	.....	Jan. and July.....	.....	.....	14,000,000 00	.....	175,000 00
Bonds issued to Pacific Rail-roads.	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,550 matures Jan. 1, 1899.			64,623,512 00	.....	64,623,512 00	10,649 96	1,615,587 80
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	799,994,562 00	132,944,550 00	947,068,202 00	1,458,832 81	8,437,425 46

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,489 27	.....
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	1,250 00	22 00	.....
Texan Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	2,945 00	.....
Loan of 1858.....	June 14, 1858.....	5 per cent.....	Matured after January 1, 1874.....	2,000 00	125 00	.....
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10,000 00	600 00	.....
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1875, and at subsequent dates.....	254,450 00	2 40	.....
5-20's of June, 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	44,100 00	288 98	.....
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	27,350 00	1,364 05	.....
Ten-forties of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	60,600 00	3,267 35	.....
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	152,250 00	20 53	.....
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	272,550 00	5,069 24	.....
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....	71,950 00	8,823 23	.....
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	2,580 00	.....
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	52,050 00	788 03	.....
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....	35,500 00	3,653 77	.....
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	2,550 00	616 50	.....
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	88,600 00	1,168 00	.....
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent., Continued at 3½ per cent.....	Matured December 24, 1881, and at subsequent dates.....	66,250 00	542 98	.....
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	15,400 00	551 40	.....
Loan of 1863, ('81's) called.....	March 3, 1863.....	6 per cent., Continued at 3½ per cent.....	Matured August 1, 1882, and at subsequent dates.....	2,950 00	38 93	.....
Loan of July 12, 1862, (called).....	July 12, 1862.....	6 per cent.....	Matured December 1, 1863, and at subsequent dates.....	412,150 00	5,869 60	.....
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	2,500 00	364 50	.....
Seven-thirties of 1861.....	July 17, 1861.....	7-10 per cent.....	Matured August 19 and October 1, 1864.....	10,800 00	756 89	.....
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	34,645 00	1,744 35	.....
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	28,600 00	1,201 50	.....
Compound-interest Notes.....	March 3, '63; June 30, '64	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	187,270 00	35,597 85	.....
Seven-thirties of 1864-65.....	June 30, '64; March 3, '65	7-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	126,100 00	16,902 89	.....
Certificates of Indebtedness.....	March 1, '67; March 3, '68	6 per cent.....	Matured at various dates in 1866.....	4,000 00	253 48	.....
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	2,960 00	244 19	.....
3 per cent. Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 28, 1873.....	5,000 00	394 31	.....
Aggregate of Debt on which Interest has ceased since Maturity.....	.....	.....	.....	2,151,745 26	161,286 22	.....

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	.....	.....	\$56,807 50	.....	.....
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	.....	.....	346,681,016 00	.....	.....
Certificates of Deposit.....	June 8, 1872.....	.....	.....	\$11,510,000 00	.....	.....
.....	Less amount held in Treasurer's cash.....	.....	.....	180,000 00	.....	.....
Gold Certificates.....	March 3, 1863, and July 12, 1862.....	.....	.....	166,706,160 00	.....	.....
.....	Less amount held in Treasurer's cash.....	.....	.....	37,441,932 00	.....	.....
Silver Certificates.....	February 28, 1873.....	.....	.....	246,250,274 00	.....	.....
.....	Less amount held in Treasurer's cash.....	.....	.....	8,834,485 00	.....	.....
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	.....	.....	15,285,852 47	.....	.....
.....	Less amount estimated as lost or destroyed, Act of June 21, 1879.....	.....	.....	8,375,934 00	.....	.....
Aggregate of Debt bearing no Interest.....	.....	.....	.....	6,919,918 47	.....	.....
.....	.....	.....	.....	731,697,758 97	.....	.....

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$947,068,202 00	\$9,896,258 27	\$956,964,460 27
Debt on which interest has ceased since maturity.....	2,151,745 26	161,286 22	2,313,031 48
Debt bearing no interest.....	731,697,758 97	.....	731,697,758 97
<b>Total debt.....</b>	<b>1,680,917,706 23</b>	<b>10,057,544 49</b>	<b>1,690,975,250 72</b>
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$129,264,228 00	.....	.....
Silver held for silver certificates actually outstanding.....	237,415,789 00	.....	.....
United States notes held for certificates of deposit actually outstanding.....	11,360,000 00	.....	.....
Cash held for matured debt and interest unpaid.....	12,209,289 75	.....	.....
Fractional currency.....	1,480 89	.....	.....
<b>Total available for reduction of the debt.....</b>	<b>390,250,787 64</b>	.....	.....
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	.....
Unavailable for reduction of the debt: Fractional silver coin.....	\$23,801,676 04	.....	.....
Minor coin.....	71,131 22	.....	.....
<b>Total unavailable for reduction of the debt.....</b>	<b>23,872,807 26</b>	.....	.....
Certificates held as cash: Legal-tender.....	150,000 00	.....	.....
Gold.....	37,441,932 00	.....	.....
Silver.....	8,834,485 00	.....	.....
<b>Net cash balance on hand.....</b>	<b>46,426,417 00</b>	.....	.....
.....	52,234,610 01	.....	.....
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>612,784,621 91</b>	.....	.....
Less cash items available for reduction of the debt.....	.....	\$390,250,787 64	.....
Less reserve held for redemption of U. S. notes.....	.....	100,000,000 00	.....
<b>Total debt, less available cash items.....</b>	<b>1,200,724,463 08</b>	.....	.....
<b>Net cash in the Treasury.....</b>	<b>52,234,610 01</b>	.....	.....
<b>Debt, less cash in the Treasury, December 1, 1888.....</b>	<b>1,148,489,853 07</b>	.....	.....
<b>Debt, less cash in the Treasury, November 1, 1888.....</b>	<b>1,137,290,036 07</b>	.....	.....
<b>Increase of debt during the month.....</b>	<b>11,199,817 00</b>	.....	.....
<b>Decrease of debt since June 30, 1888.....</b>	<b>17,094,803 57</b>	.....	.....

## COMPARISON.

CASH IN THE TREASURY.	DECEMBER 1, 1888.		NOVEMBER 1, 1888.		INCREASE.	DECREASE.
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$129,264,228 00	.....	\$140,613,658 00	.....	.....	.....
Silver held for silver certificates actually outstanding.....	237,415,789 00	.....	229,738,152 00	.....	.....	.....
United States notes held for certificates of deposit actually outstanding.....	11,360,000 00	.....	11,580,000 00	.....	.....	.....
Cash held for matured debt and interest unpaid.....	12,209,289 75	.....	9,697,992 26	.....	.....	.....
Fractional currency.....	1,480 89	.....	416 02	.....	.....	.....
<b>Total available for reduction of the debt.....</b>	<b>390,250,787 64</b>	.....	<b>391,675,218 28</b>	.....	.....	\$1,424,480 64
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	100,000,000 00	.....	.....	.....
Unavailable for reduction of the debt: Fractional silver coin.....	\$23,801,676 04	.....	\$24,088,768 91	.....	.....	.....
Minor coin.....	71,131 22	.....	90,414 51	.....	.....	.....
<b>Total unavailable for reduction of the debt.....</b>	<b>23,872,807 26</b>	.....	<b>24,179,183 42</b>	.....	.....	306,376 16
Certificates held as cash: Legal-tender.....	150,000 00	.....	390,000 00	.....	.....	.....
Gold.....	37,441,932 00	.....	26,163,492 00	.....	.....	.....
Silver.....	8,834,485 00	.....	7,404,624 00	.....	.....	.....
<b>Net cash balance on hand.....</b>	<b>46,426,417 00</b>	.....	<b>33,958,116 00</b>	.....	.....	\$12,468,301 00
.....	52,234,610 01	.....	74,491,969 88	.....	.....	22,257,359 87
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>612,784,621 91</b>	.....	<b>624,304,487 58</b>	.....	.....	12,468,865 67
Net decrease in cash.....	.....	.....	.....	.....	.....	11,519,865 67
Cash in the Treasury on account of Deposit Accounts: National Bank Note Redemption Funds.....	93,258,742 57	.....	93,645,298 58	.....	.....	.....
Post Office and Disbursing Accounts, &c.....	57,974,740 30	.....	41,426,828 39	.....	.....	.....
<b>Total Cash by Treasurer's Statement.....</b>	<b>717,591,687 78</b>	.....	<b>725,418,498 55</b>	.....	.....	7,826,810 77

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$647,128 00	\$31,218,091 27	\$5,727,587 04	\$658,283 26	\$24,832,220 97	\$3,021,000 00	\$352 97	\$3,021,353 97
Kansas Pacific.....	6,303,000 00	167,675 00	8,020,233 09	3,637,444 24	.....	4,382,788 85	.....	.....	.....
Union Pacific.....	27,236,512 00	690,912 80	33,128,804 01	11,788,265 91	.....	498,400 50	6,997,680 00	9,927 31	7,007,607 31
Central Branch, U. P.....	1,630,000 00	40,000 00	2,029,808 25	362,302 85	.....	1,660,378 50	.....	.....	.....
Western Pacific.....	1,970,560 00	49,264 00	2,250,416 94	9,367 00	.....	2,250,049 94	.....	.....	.....
St. Louis City and Pacific.....	1,628,320 00	40,708 00	1,952,798 49	144,571 19	.....	1,808,227 30	.....	.....	.....
<b>Totals.....</b>	<b>64,623,512 00</b>	<b>1,615,687 80</b>	<b>78,609,147 06</b>	<b>21,669,738 23</b>	<b>1,103,619 75</b>	<b>55,835,789 08</b>	<b>10,018,680 00</b>	<b>10,280 28</b>	<b>10,028,960 28</b>