

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of May, 1888.

Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891	July 14, '70, and Jan. 20, '71	4 1/2 per cent.	Sept. 1, 1891	M., J., S., and D.	\$187,159,400 00	\$35,867,750 00	\$223,027,150 00	\$199,946 80	\$2,509,055 43
Funded Loan of 1897	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907	J., A., J., and O.	610,820,050 00	108,451,350 00	719,271,400 00	1,126,122 83	4,786,142 66
Refunding Certificates	February 26, 1879	4 per cent.	do.	do.			138,800 00	49,968 00	925 33
Navy-Pension Fund.	July 23, 1868	3 per cent.	Jan. and July	do.			14,000,000 00		175,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$8,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	14,519 96	1,615,587 80
Aggregate of Interest-bearing Debt					862,602,962 00	144,319,100 00	1,021,060,862 00	1,460,587 59	9,095,711 22

Debt on which Interest has Ceased since Maturity.

Old Debt	Various, prior to 1858	1-10 to 6 per cent.	Matured at various dates prior to January 1, 1861	\$151,920 26	\$62,489 27
Loan of 1847	January 23, 1847	6 per cent.	Matured December 31, 1867	250 00	22 00
Texas Indemnity Stock	September 9, 1850	5 per cent.	Matured December 31, 1864	20,000 00	2,945 00
Loan of 1853	June 14, 1853	5 per cent.	Matured after January 1, 1874	2,000 00	125 00
Loan of 1860	June 22, 1860	5 per cent.	Matured January 1, 1871	10,000 00	600 00
5-20's of 1862, (called)	February 25, 1862	6 per cent.	Matured December 1, 1871, and at subsequent dates.	254,850 00	248 74
5-20's of June, 1864, (called)	June 30, 1864	6 per cent.	Matured November 13, 1875, and at subsequent dates.	44,100 00	288 98
5-20's of 1865, (called)	March 3, 1865	6 per cent.	Matured February 15, 1876, and at subsequent dates.	27,350 00	1,864 05
Ten-forties of 1864, (called)	March 3, 1864	5 per cent.	Matured July 9, 1879, and at subsequent dates.	83,600 00	8,714 47
Consols of 1865, (called)	March 3, 1865	6 per cent.	Matured August 21, 1877, and at subsequent dates.	153,250 00	258 08
Consols of 1867, (called)	March 3, 1865	6 per cent.	Matured April 1, 1879, and at subsequent dates.	297,700 00	7,325 32
Consols of 1868, (called)	March 3, 1865	6 per cent.	Matured July 4, 1879	73,000 00	8,879 23
Loan of February, 1861	February 8, 1861	6 per cent.	Matured December 31, 1880	6,000 00	2,590 00
Funded Loan, 1861, (called)	July 14, '70; Jan. 20, '71	5 per cent.	Matured May 21, 1881, and at subsequent dates.	54,950 00	915 38
Funded Loan, 1861, (called)	July 14, '70; Jan. 20, '71	5 per cent.	Matured December 23, 1882, and at subsequent dates.	43,100 00	3,807 00
Oregon War Debt.	March 2, 1861	6 per cent.	Matured July 1, 1881	3,700 00	655 50
Loan of July and Aug., 1861	July 17 and Aug. 5, 1861	6 per cent.	Matured June 30, 1881	92,300 00	1,405 00
Loan of July and Aug., 1861, (called)	July 17 and Aug. 5, 1861	6 per cent.	Matured December 24, 1881, and at subsequent dates.	69,300 00	563 53
Loan of 1863, ('81's)	March 3, 1863	6 per cent.	Matured June 30, 1881	18,400 00	581 40
Loan of 1863, ('81's), called	March 3, 1863	6 per cent.	Matured August 1, 1882, and at subsequent dates.	5,150 00	56 35
Loan of July 12, 1862, (called)	July 12, 1862	3 per cent.	Matured December 1, 1883, and at subsequent dates.	758,500 00	9,145 47
Treasury Notes of 1861	March 2, 1861	6 per cent.	Matured March 1, 1863	2,500 00	364 50
Seven-thirties of 1861	July 17, 1861	7 3-10 per cent.	Matured August 19 and October 1, 1864	10,800 00	756 89
One-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1865	85,105 00	1,767 35
Two-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1866	23,750 00	1,216 50
Compound-Interest Notes	March 3, '63; June 30, '64	6 per cent.	Matured June 10, 1867, and May 15, 1868	189,760 00	39,080 97
Seven-thirties of 1864-65	June 30, '64; March 3, '65	7 3-10 per cent.	Matured August 15, 1867, and June 15 and July 15, 1868	123,350 00	17,114 58
Certificates of Indebtedness	March 1, '67; March 3, '68	6 per cent.	Matured at various dates in 1866	4,000 00	258 48
Temporary Loan	June 30, 1864	4 to 6 per cent.	Matured October 15, 1866	2,960 00	244 19
3 per cent. Certificates, (called)	March 2, '67; July 25, '68	3 per cent.	Matured February 28, 1873	5,000 00	394 31
Aggregate of Debt on which Interest has ceased since Maturity				2,555,645 26	169,162 54

Debt bearing no Interest.

Old Demand Notes	July 17, 1861; February 12, 1862	\$56,937 50
Legal-Tender Notes	February 25, 1862; July 11, 1862; March 3, 1863	346,681,016 00
Certificates of Deposit	June 8, 1872	\$12,700,000 00
	Less amount held in Treasurer's cash	470,000 00
Gold Certificates	March 3, 1863, and July 12, 1862	143,155,840 00
	Less amount held in Treasurer's cash	33,574,110 00
Silver Certificates	February 28, 1873	217,103,828 00
	Less amount held in Treasurer's cash	20,458,423 00
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864	15,299,340 87
	Less amount estimated as lost or destroyed, Act of June 21, 1879	8,375,934 00
Aggregate of Debt bearing no Interest		672,118,495 07

RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt	\$1,021,060,862 00	\$10,556,248 81	\$1,031,617,110 81
Debt on which interest has ceased since maturity	2,555,645 26	169,162 54	2,724,807 80
Debt bearing no interest	672,118,495 07		672,118,495 07

CASH IN THE TREASURY.

Available for reduction of the Public Debt:		Total debt	
Gold held for gold certificates actually outstanding	\$109,581,730 00	Less cash items available for reduction of the debt	\$331,739,637 52
Silver held for silver certificates actually outstanding	196,645,405 00	Less reserve held for redemption of U. S. notes	100,000,000 00
United States notes held for certificates of deposit actually outstanding	12,230,000 00		
Cash held for matured debt and interest unpaid	13,281,056 61		
Fractional currency	1,445 91		
Total available for reduction of the debt	331,739,637 52	Total debt, less available cash items	1,274,720,776 16
Reserve fund:		Net cash in the Treasury	94,706,617 08
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00	Debt, less cash in the Treasury, June 1, 1888	1,180,014,159 08
Unavailable for reduction of the debt:		Debt, less cash in the Treasury, May 1, 1888	1,181,632,855 04
Fractional silver coin	\$25,878,872 04	Decrease of debt during the month	1,618,695 96
Minor coin	143,389 39	Decrease of debt since June 30, 1887	99,414,577 94
Certificates held as cash:			
Legal-tender	470,000 00		
Gold	33,574,110 00		
Silver	20,458,423 00		
Net cash balance on hand	54,502,533 00		
Total cash in the Treasury as shown by Treasurer's General Account	606,971,049 03		

COMPARISON.

CASH IN THE TREASURY.	JUNE 1, 1888.		MAY 1, 1888.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding	\$109,581,730 00		\$99,561,293 00			
Silver held for silver certificates actually outstanding	196,645,405 00		194,428,932 00			
United States notes held for certificates of deposit actually outstanding	12,230,000 00		10,555,000 00			
Cash held for matured debt and interest unpaid	13,281,056 61		10,411,373 05			
Fractional currency	1,445 91		964 48			
Total available for reduction of the debt	331,739,637 52		314,955,552 53	\$16,784,084 99		
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00		100,000,000 00			
Unavailable for reduction of the debt:						
Fractional silver coin	\$25,878,872 04		\$25,750,228 33			
Minor coin	143,389 39		148,160 02			
Certificates held as cash:						
Legal-tender	470,000 00		100,000 00			
Gold	33,574,110 00		20,853,500 00			
Silver	20,458,423 00		18,316,109 00			
Net cash balance on hand	54,502,533 00		39,269,609 00	15,232,924 00		
Total cash in the Treasury as shown by Treasurer's General Account	606,971,049 03		590,368,549 48	\$2,140,882 07	\$15,538,852 52	
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds	100,814,640 08		101,976,866 80			
Post Office and Disbursing Accounts, &c.	45,551,922 43		38,777,144 10			
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities						
Total Cash by Treasurer's Statement	606,971,049 03		691,852,921 38	6,981,872 11		

Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific	\$25,885,120 00	\$647,128 00	\$30,441,537 67	\$5,675,073 08	\$658,283 26	\$24,108,181 33	\$2,848,000 00	\$61,953 24	\$2,909,953 24
Kansas Pacific	8,308,000 00	187,575 00	7,891,143 09	3,613,932 19		4,217,210 90			
Union Pacific	27,236,512 00	680,912 80	32,311,708 65	11,709,405 40	438,409 65	20,163,898 67	6,546,650 00	200,499 76	6,747,149 76
Central Branch, U. P.	4,000,000 00	1,981,808 26	1,981,808 26	341,065 88	6,926 91	1,638,788 02			
Western Pacific	1,970,560 00	40,264 00	2,200,300 14	9,867 00		2,190,933 14			
Sioux City and Pacific	1,028,320 00	40,708 00	1,908,948 89	141,004 69		1,762,089 20			
Totals	64,623,512 00	1,615,587 80	76,670,441 70	21,469,877 69	1,108,619 75	54,076,944 26	9,394,650 00	262,453 00	9,657,103 00

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business MAY 31, 1888.