

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of December, 1887.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$191,956,050 00	\$38,588,550 00	\$230,544,600 00	\$417,389 78	\$864,542 25
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	620,131,650 00	112,310,450 00	732,442,100 00	973,717 33	7,324,421 00
Refunding Certificates.....	February 25, 1879.....	4 per cent.....	.....	d.o.....	.....	.....	151,530 00	61,520 20	1,515 30
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.....	.....	Jan. and July.....	.....	.....	14,000,000 00	.....	210,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 15, 1895; \$540,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 15, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.	.....	.....	64,623,512 00	.....	64,623,512 00	9,989 96	1,938,705 36
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	876,711,212 00	150,899,000 00	1,041,761,742 00	1,662,617 27	10,339,183 91

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,469 27	.....
Loan of 1847.....	January 23, 1847.....	5 per cent.....	Matured December 31, 1867.....	1,250 00	2,945 00	.....
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	2,000 00	125 00	.....
Loan of 1858.....	June 14, 1858.....	5 per cent.....	Matured after January 1, 1874.....	10,000 00	600 00	.....
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	294,450 00	343 57	.....
5-20's of 1862 (called).....	February 25, 1862.....	6 per cent.....	Matured December 31, 1875.....	44,100 00	288 98	.....
5-20's of June, 1864 (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	27,350 00	1,415 05	.....
5-20's of 1865 (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	66,800 00	4,437 90	.....
Ten-forties of 1864 (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	153,700 00	469 53	.....
Consols of 1865 (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	304,150 00	10,632 22	.....
Consols of 1867 (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	73,050 00	8,889 75	.....
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	2,580 00	.....
Funded Loan, 1861 (called).....	July 14, '70, Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	123,350 00	2,327 09	.....
Funded Loan, 1861 (called).....	July 14, '70, Jan. 20, '71.....	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....	45,800 00	3,853 95	.....
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	3,700 00	655 50	.....
Loan of July and Aug., 1861 (called).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	116,000 00	662 00	.....
Loan of 1863 (81's).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....	69,300 00	563 53	.....
Loan of 1863 (81's) called.....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	17,900 00	31 40	.....
Loan of July 12, 1862 (called).....	March 3, 1863.....	6 per cent.....	Matured August 1, 1882, and at subsequent dates.....	7,150 00	62 30	.....
Treasury Notes of 1861.....	July 12, 1862.....	5 per cent.....	Matured December 1, 1883, and at subsequent dates.....	1,235,100 00	11,923 37	.....
Seven-thirties of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	2,500 00	364 50	.....
One-year Notes of 1863.....	July 17, 1861.....	7-3-10 per cent.....	Matured August 19 and October 1, 1864.....	15,800 00	1,011 89	.....
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	39,550 00	1,789 89	.....
Compound-interest Notes.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	28,800 00	1,224 39	.....
Seven-thirties of 1864-65.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	191,270 00	39,373 94	.....
Certificates of Indebtedness.....	June 30, '64; March 3, '65.....	7-3-10 per cent.....	Matured August 15, 1867, and July 15, 1868.....	129,400 00	18,318 98	.....
Temporary Loan.....	March 1, '17, '62; March 3, '63.....	4 to 6 per cent.....	Matured at various dates in 1866.....	4,000 00	253 48	.....
3 per cent. Certificates (called).....	June 30, 1864.....	3 per cent.....	Matured October 15, 1866.....	2,950 00	244 19	.....
Aggregate of Debt on which Interest has ceased since Maturity.....	.....	.....	.....	3,163,955 26	178,392 04	.....

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	.....	.....	\$57,105 00	.....
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	.....	.....	346,681,016 00	.....
Certificates of Deposit.....	June 8, 1872.....	.....	.....	7,115,000 00	130,000 00
Gold Certificates.....	March 3, 1863, and July 12, 1862.....	.....	.....	127,744,451 00	31,010,394 00
Silver Certificates.....	February 28, 1878.....	.....	.....	183,194,993 00	6,339,570 00
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	.....	.....	15,318,148 12	8,375,394 00
Aggregate of Debt bearing no Interest.....	.....	.....	.....	634,254,815 12	.....

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$1,041,761,742 00	\$12,001,801 18	\$1,053,763,543 18
Debt on which interest has ceased since maturity.....	3,163,955 26	178,392 04	3,342,347 30
Debt bearing no interest.....	634,254,815 12	.....	634,254,815 12
<b>Total debt.....</b>	<b>1,679,180,512 38</b>	<b>12,180,193 22</b>	<b>1,691,360,705 60</b>
Less cash items available for reduction of the debt.....	.....	\$295,919,424 50	.....
Less reserve held for redemption of U. S. notes.....	.....	100,000,000 00	.....
<b>Total debt, less available cash items.....</b>	<b>.....</b>	<b>.....</b>	<b>1,295,441,281 10</b>
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	69,842,879 11
Unavailable for reduction of the debt: Fractional silver coin..... Minor coin.....	\$24,327,528 62 55,761 08	.....	24,383,289 70
Certificates held as cash: Legal-tender..... Gold..... Silver.....	130,000 00 31,010,394 00 6,339,570 00	.....	37,479,964 00 69,842,879 11
Net cash balance on hand.....	.....	.....	527,625,557 31
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>.....</b>	<b>.....</b>	<b>527,625,557 31</b>
<b>Total debt, less cash in the Treasury, January 1, 1888.....</b>	<b>.....</b>	<b>.....</b>	<b>1,225,598,401 99</b>
<b>Total debt, less cash in the Treasury, December 1, 1887.....</b>	<b>.....</b>	<b>.....</b>	<b>1,240,188,052 67</b>
<b>Decrease of debt during the month.....</b>	<b>.....</b>	<b>.....</b>	<b>14,584,650 68</b>
<b>Decrease of debt since June 30, 1887.....</b>	<b>.....</b>	<b>.....</b>	<b>53,830,355 03</b>

## COMPARISON.

CASH IN THE TREASURY.	JANUARY 1, 1888.		DECEMBER 1, 1887.		INCREASE.	DECREASE.
	.....	.....	.....	.....		
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding..... Silver held for silver certificates actually outstanding..... United States notes held for certificates of deposit actually outstanding..... Cash held for matured debt and interest unpaid..... Interest prepaid, not accrued, per Department Circular No. 90..... Fractional currency.....	\$96,734,057 00 176,855,423 00 6,985,000 00 15,344,148 48 796 02	.....	\$90,780,753 00 168,149,274 00 6,835,000 00 14,345,446 80 262,532 50 1,780 26	.....	\$15,544,517 94	.....
Total available for reduction of the debt.....	295,919,424 50	.....	280,374,906 56	.....	.....	.....
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	100,000,000 00	.....	.....	.....
Unavailable for reduction of the debt: Fractional silver coin..... Minor coin.....	\$24,327,528 62 55,761 08	.....	\$24,158,003 77 50,270 34	.....	.....	.....
Certificates held as cash: Legal-tender..... Gold..... Silver.....	130,000 00 31,010,394 00 6,339,570 00	.....	320,000 00 39,974,838 00 4,413,446 00	.....	.....	.....
Net cash balance on hand.....	.....	.....	44,708,284 00 55,288,701 19	.....	.....	.....
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>527,625,557 31</b>	.....	<b>504,550,165 86</b>	.....	.....	.....
Cash in the Treasury on account of Deposit Accounts: National Bank Note Redemption Funds..... Post Office and Disbursing Accounts, &c.....	110,413,466 98 42,081,139 99	.....	109,379,076 69 54,236,576 54	.....	.....	.....
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....	.....	.....	680,120,164 28 37,479,964 00	.....	.....	.....
<b>Total Cash by Treasurer's Statement.....</b>	<b>642,640,200 28</b>	.....	<b>623,457,535 09</b>	.....	.....	.....

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$776,553 60	\$29,664,984 07	\$5,574,932 83	\$658,283 26	\$23,431,767 98	\$2,743,000 00	\$76,905 49	\$2,819,905 49
Kansas Pacific.....	6,303,000 00	189,000 00	7,643,093 00	3,563,485 83	.....	4,079,567 26	.....	.....	.....
Union Pacific.....	27,236,512 00	817,095 36	31,494,613 29	11,523,832 70	438,409 58	19,532,371 01	6,273,650 00	77,531 05	6,351,181 05
Central Branch, U. P.....	1,600,000 00	48,000 00	1,933,808 26	319,832 62	6,926 91	1,607,048 73	.....	.....	.....
Western Pacific.....	1,970,500 00	59,116 30	2,141,153 64	9,367 00	.....	2,131,816 34	.....	.....	.....
Sioux City and Pacific.....	1,628,320 00	48,849 60	1,855,094 29	134,573 32	.....	1,720,520 97	.....	.....	.....
<b>Totals.....</b>	<b>64,623,512 00</b>	<b>1,938,705 36</b>	<b>74,731,736 34</b>	<b>21,126,024 30</b>	<b>1,103,619 75</b>	<b>52,502,092 29</b>	<b>9,016,650 00</b>	<b>154,436 54</b>	<b>9,171,086 54</b>

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business DECEMBER 31, 1887.

C. S. FAIRCHILD,  
Secretary of the Treasury.